



71ST Annual Report

2021-2022

स्वच्छ भारत
एक कदम स्वच्छता की ओर

DIRECTOR'S REPORT AND AUDITED STATEMENT
of Accounts for the year ended 31st March 2022



PROPOSED NEW BRANCH BUILDING



Established in 1951

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

HEAD OFFICE

T.B.X. - 1 & 2, Adipur (Kutch) 370 205. Phone : (02836) 260715 | 260433
E-mail : adipur.ho@gcbl.in

BRANCH OFFICE

Plot No. 303, Ward 12/B, Gandhidham (Kutch) 370 201. Phone : (02836) 220074 | 220131 | 220671
E-mail : gandhidham.br@gcbl.in

website : www.gcbl.in



Established in 1951

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

BOARD OF DIRECTORS



H. K. KRIPALANI
Chairman Adm. Advisory &
Investment Committee



P. G. KRIPALANI
Chairman (BOD)



A. G. DARYANI
Vice - Chairman



PREM S. LALWANI
Director



H. G. TEJWANI
Director



DR. D. T. LALCHANDANI
Chairman Loan Committee



NARENDRA L. DHALANI
Chairman Audit Committee



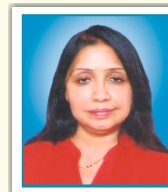
KUMAR B. RAMCHANDANI
Chairman High Power Committee



VISHNI M. ISRANI
Chairman Welfare Committee



MUKESH H. LAKHWANI
Chairman Recovery Committee



NEELAM N. BULCHANDANI
Director



KAMLESH K. MAIDASANI
Director



ANIL B. GWALANI
Director



NARESH K. GANWANI
Director

BOARD OF MANAGEMENT



H. K. KRIPALANI
Chairman



NARENDRA L. DHALANI
Member



KUMAR B. RAMCHANDANI
Member



VISHNU T. BHAGCHANDANI
Member



JITENDRA C. LALCHANDANI
Member



ISHWAR N. JIANDANI
Member

BANK OFFICERS



SURESH G. KESWANI
Chief Executive Officer Incharge



RAVI M. PAMWANI
Branch Manager

LEGAL ADVISORS



M. B. GUNDECHA
Advocate



VARJANG GADHVI
Advocate



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

NOTICE

Notice is hereby given to the members of The Gandhidham Co-Operative Bank Ltd., that the 71st Annual General Meeting of the Bank will be held on **Saturday, the 24th September 2022, at 11:00 am** at the Prabhu Darshan Auditorium, Adipur (Kutch) to transact the following business

AGENDA OF ANNUAL GENERAL MEETING

1. To confirm minutes of the 70th Annual General Meeting held on 25th September 2021.
2. To receive and adopt the report of Directors, Audited Accounts and report of the Bank Auditors for the year ended 31st March 2022.
3. To consider the appropriation of profit proposed by the Board of Directors in its meeting held on 28th July 2022 vide Resolution No. – 16 (Details as below).
4. To consider the Dividend proposed by the Board of Directors in its meeting held on 28th July 2022 vide Resolution No. – 15, at the rate of 15% p.a. (Maximum).
5. To consider the appointment of Statutory Auditor for the year 2022-23 and fix remuneration.
Note: The Statutory Auditor of the Bank for F.Y. 2022-23 will be appointed with prior approval of RBI and the remuneration shall be paid as per government rules.

Sd/-

PLACE: ADIPUR (KUTCH)
DATE: 28.07.2022

(S. G. KESWANI)
CHIEF EXECUTIVE OFFICER-IN-CHARGE

NOTE:

1. All the account holders and Shareholders, who are yet to register nominee are requested to do so at earliest to ensure compliance of RBI directives and notify any change in their address to the Bank.
2. All the account holders as well as locker holders, who have yet not complied KYC norms / completed REKYC procedure, are requested to comply the same immediately, pay locker rent on time and operate their account / locker on regular basis.
3. All the customers who have not yet submitted their Aadhar Card are requested to do so and get their accounts linked with Aadhar at earliest possible.
4. All the customers of the Bank are requested to register their mobile numbers.

APPROPRIATION OF PROFIT

PARTICULARS	MARCH'2022	MARCH'2021
RESERVE FUND (REQUIRED MINIMUM 25 % OF NET PROFIT)	Rs. 1,88,24,744.00	Rs. 2,00,04,258.00
DIVIDEND	Rs. 1,01,96,663.90	Rs. 95,10,815.90
DIVIDEND EQUALIZATION FUND (02% OF SHARE CAPITAL)	Rs. 14,32,785.00	Rs. 13,41,955.00
EDUCATION FUND (MAXIMUM)	Rs. 3,00,000.00	Rs. 3,00,000.00
BAD DEBTS RESERVE FUND (08 % OF NET PROFIT)	Rs. 33,03,918.08	Rs. 32,01,362.56
WELFARE FUND (10 % OF SURPLUS PROFIT)	Rs. 15,74,086.50	Rs. 15,65,864.05
INVESTMENT FLUCTUATION RESERVE	Rs. 12,12,000.00	Rs. 30,000.00
BUILDING CONSTRUCTION FUND	Rs. 25,00,000.00	Rs. 25,00,000.00
CYBER SECURITY RESERVE FUND	Rs. 5,00,000.00	0.00
GENERAL RESERVE FUND (BALANCE OF NET PROFIT)	Rs. 14,54,778.52	Rs. 15,62,776.48
TOTAL	Rs. 4,12,98,976.00	Rs. 4,00,17,031.99



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

DIRECTORS' REPORT FOR THE YEAR 2021-2022

PLACED BEFORE 71st ANNUAL MEETING OF SHARE HOLDERS OF THE BANK

Respected Members,

Before proceeding with the regular business, I regretfully inform you that Shri Gul L. Bellani - C.E.O., of the Bank since 2004, has left for his heavenly abode on 02.11.2021 after serving the Bank for a total of 42 years. I request all those present to observe two minutes silence and pay our respects to Late Shri Gul L. Bellani.

On behalf of the Board of Directors, I cordially & warmly welcome you all, at the 71st Annual General Meeting of the Bank.

I feel honored to place before you all, the Audited Accounts as well as the Annual Report of the Bank for the financial year 2021 – 22.

Friends our Bank has completed 71 successful years of continuous progress and has stepped in to its 72nd year of prosperity and progress. I now take you through the highlights of the performance of Bank for the year 2021 – 22.

ANNUAL ACCOUNTS: The statement of Annual Accounts for the year 2021 – 22 duly Audited along with Audit Report is placed before you for approval. As in the past, our Bank has attained 'A' grade in Audit in the current year also.

PROFIT: Even in this competitive market, the Bank has shown Profit of Rs. 5.56 Crores (Before Income Tax) during the Financial Year 2021 – 22.

SHARE CAPITAL: Total Share Capital stands at Rs. 7.16 Crores as on 31.03.2022 and the same is held by 9833 shareholders.

RESERVE FUND: Total Reserve fund and other reserves stand at Rs. 61.45 Crores as on 31.03.2022.

DEPOSITS: The deposits stand at Rs. 292.55 Crores as on 31.03.2022.

LOANS & ADVANCES: The Bank has taken care of the convenience and needs of all the Shareholders. The loan applications are disposed off promptly under various schemes without any caste or creed differences, in accordance with established rules and regulations of the Bank and at most competitive rates.

The Board of Directors has tried to introduce various schemes of advances as per valued suggestions of the Shareholders for granting Credit facilities to all sections of society at large. The total Loans and Advances, now stand at Rs. 114.84 Crores as on 31.03.2022. I am happy to inform you that the Bank has taken efforts to keep the NPA at minimum level and there is ZERO NPA (NET) at the end of this year also, which is on account of continuous efforts by the Bank Management & Staff as well as the response from the borrowers. The Bank's Gross NPA has reduced to Rs. 6.89 Crores i.e. 6.00 % of total Loans and Advances this year in comparison to Rs. 7.47 Crores i.e. 6.98 % last year. The Shareholders are requested to continue timely repayment of their loan dues and avoid letting their account become NPA. They are also requested to give their valued suggestions for increasing Loans and Advances portfolio of the Bank, as per their needs.

INVESTMENTS: As per the norms stipulated by the Reserve Bank of India, all Co-operative Banks are required to maintain CRR (Cash Reserve Ratio) @ 3.50 % to 4.00 % of NDTL (Net Demand & Time Liabilities) and SLR (Statutory Liquidity Ratio) @ 18.00 % of NDTL. Our Bank has strictly observed these Guidelines and there is no default during the year. Our Bank's average CRR & SLR have been @ 3.74 % to 4.30 % and 73.96 % respectively. Thus, the Bank has invested its funds and maintained adequate liquidity as per RBI norms.

WORKING CAPITAL: The Working Capital of the Bank as on 31.03.2022 is Rs. 363.98 Crores.

CAPITAL RISK ADEQUACY RATIO: (CRAR)

As per the directions of the Reserve Bank of India, all Primary Co-operative Banks have to maintain the CRAR at 9.00 %. I would like to inform that your Bank has recorded CRAR at 33.72 % at the end of financial year under report.



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

DIVIDEND: This year also, a dividend at the maximum rate permissible under the Gujarat Co-Op. Societies Act 1961 viz **15%** (Pro-rata) has been recommended by the Board of Directors. Total amount of dividend comes to **Rs. 101.97 Lakhs**.

DEPOSIT INSURANCE PREMIUM: Insurance premium on Deposits for the year amounting to **Rs. 39.34 Lakhs** has been paid by the Bank timely to the Deposit Insurance and Credit Guarantee Corporation of India (DICGC).

TECHNOLOGY DEVELOPMENT:

I am pleased to inform you, that both the branches are on-line linked on CBS (Core Banking Solution), as such the Bank has offered the facility of operations of accounts **“AT PAR”** at Head Office / Branch Office as well as banking facilities on mobile also. The customers are getting more and more benefit of the same. The facility of RTGS, NEFT & IMPS is also available at the Bank. Internet Banking (view only) & Mobile Banking ATM / Debit Card facilities have been launched alongwith the Bank's website. Bank is also introducing UPI and BBPS facilities very soon.

WELFARE ACTIVITIES AND PROGRAMMES FOR VALUED SHAREHOLDERS:

- The Bank has implemented a scheme to sponsoring **Full Body Medical Checkup package** and **COVID 19 vaccination** (02 doses Rs. 250/- per dose) for senior citizen members of the Bank and the total cost incurred for it was **Rs. 1,03,100/-** during the F.Y. 2021-22
- The Bank has introduced an Accident Insurance Scheme (in case of death by accident) covering a sum of Rs. 1,00,000/- for all of its valued shareholders (Individuals) from ages between 18 to 75 years (max) w.e.f. 01.03.2015, under the **“Jyotirgamaya Akasmaat Vima Yojna”** with The New India Assurance Co. Ltd. The Bank has also implemented **Pradhan Mantri Suraksha Bima Yojna (PMSBY) & Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY)** schemes introduced by Central Government of India.
- It has been the Bank's endeavor to encourage the children of Shareholders in their academic pursuits. In this context, cash prizes and trophies are awarded every year to the meritorious students who secure highest marks in SSC and higher examinations. The Bank has a scheme of payment of scholarship to the children of shareholders, excelling in studies after SSC and higher level anywhere in India. Total Scholarships and cash prize money of **Rs. 93,160/-** has been paid during the F.Y. 2021-22.
- The management has provided Separate Special Counter for Senior Citizens. The Bank has also issued Identity Card to the Shareholders.
- As usual, this year too, the Bank has significantly contributed and encouraged social, religious & other activities in the form of donation, prizes, advertisement, etc. for the benefit of the general public of Adipur- Gandhidham Township.
- The management has Installed C.C.T.V. cameras for enhanced safety of valued Customers and Share Holders at both branches of the Bank, covering outer area also.

VOTE OF THANKS

I take my privilege to thank all the honorable Shareholders, Depositors & Customers for the co - operation extended by them for the smooth working of the Bank.

Thanks to the Officials of the Reserve Bank of India, The Gujarat State Registrar of Co-operative Societies – Gandhinagar, The District Registrar Co-op. Societies – Bhuj and Various Banking Institutions such as SBI, CBI, BOI, BOB, HDFC, The GSCB etc, Federations, Virmati Software & Telecommunication Ltd - Ahmedabad & other Individuals for extending their full co-operation and direct or indirect assistance for the prosperity of the Bank.

Special acknowledgments on behalf of my colleagues on the Board and myself, to the entire team of dedicated Staff members and Shri P. G. Kapoor Consultant (Retd RBI Officer) of the Bank, who have worked tirelessly with me and my colleagues and extended their enthusiastic whole-hearted support for the strong base and bright future of the Bank.

Thank you very much for your presence.

Vande Matram !

Sd/-
(P. G. Kripalani)
Chairman



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

The Independent Auditor's Report

Report on Financial Statements

1. We have audited the accompanying financial statement of **The Gandhidham Co-operative Bank Limited** ('the Bank') as at **31 March 2022**, Which comprise the Balance Sheet as at **31 March 2022**, and the profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 2 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the Bank in accordance with Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, Gujarat, the Gujarat Co-operative societies Act, 1961 and the Gujarat Cooperative Societies Rules, 1965 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), The Gujarat Co-operative Societies Act, 1961 and guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31, March 2022.
 - b) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date; and

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the profit and Loss Account have been drawn up in Forms, "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.
8. Deferred Assets and Liabilities: Bank has not accounted for deferred Assets/Liabilities during F.Y. 2021-22.
9. We report that:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
 - (c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
10. We further report that for the year under audit, the bank has been awarded "A" classification.

Date:-20/06/2022
Place:-Gandhidham

For S. V. Chothani & CO.
Chartered Accountants
(FRN 101918W)
Sd/-
Shailesh V.Chothani
Sr. Partner
M.No. 042017
Panel No. 660
UDIN: 22042017ALVEJL6331



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2022

AMT AS ON 31-03-2021	CAPITAL & LIABILITIES		AMT AS ON 31-03-2022
10,00,00,000.00	1 SHARE CAPITAL		10,00,00,000.00
	a. Authorised share capital 2000000 shares of Rs. 50/- each		
6,70,97,750.00	b. Subscribed & called up ShareCapital 14,32,785 shares of Rs. 50/- each (Previous Year 13,41,955 shares)		7,16,39,250.00
	OF ABOVE, HELD BY:		
	a. Individual & others 14,32,785 (Previous year 13,41,955 shares)		
	b. Cooperative Institution —		
	c. State Government ---		
	2 RESERVE FUND & OTHER RESERVES		
24,73,09,709.44	a. Statutory Reserve	26,78,01,380.44	
2,29,96,708.93	b. Dividend Equalization Fund	2,43,38,663.93	
15,14,23,000.41	c. Bad & Doubtful Debts Reserve	15,73,05,599.24	
44,62,374.22	d. Welfare Fund	58,31,978.27	
97,54,861.98	e. General Reserve Fund	1,13,10,172.46	
1,78,10,455.60	f. Building Construction Fund	2,03,10,455.60	
2,13,70,500.00	g. Investment Fluctuation Reserve	2,14,00,500.00	
5,69,56,417.00	h. Investment Depreciation Reserve	5,69,56,417.00	
55,18,989.62	i. Contingent Prov. Ag Standard Loan Assets	56,24,622.50	
0.00	j. Provision for COVID-19 (Asset Classification)	23,49,597.38	57,32,29,386.82
0.00	3 PRINCIPAL/SUBSIDIARY STATEPARTNERSHIP FUND ACCOUNT		0.00
	4 DEPOSITS & OTHER ACCOUNTS		
	a. Fixed Deposits	1,89,46,45,627.55	
1,77,86,53,362.20	I. Individuals	61,24,593.90	
82,62,424.90	ii. Other Societies		
	b. Saving Bank Deposits		
84,31,39,323.97	I. Individuals	89,41,16,850.57	
77,91,313.26	ii. Other Societies	1,04,17,351.66	
	c. Current Deposits		
9,52,69,091.50	I. Individuals	11,96,32,613.74	
3,10,479.55	ii. Other Societies	6,15,733.93	
	TOTAL DEPOSITS		2,92,55,52,771.35
0.00	5 BORROWINGS		0.00
0.00	6 BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		0.00
0.00	7 BRANCH ADJUSTMENTS		0.00
1,71,31,287.79	8 OVERDUE INTEREST RESERVE		1,88,28,553.55
38,08,375.10	INTEREST SUSPENSE		88,66,820.80
51,85,579.00	9 INTEREST PAYABLE		44,37,433.00



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2022

AMT AS ON 31-03-2021	PROPERTY & ASSETS		AMT AS ON 31-03-2022
1,97,50,496.11	1 CASH Cash on hand, Balance with State Bank of India, The Gujarat State Co-op. Bank Ltd (Details As per Annex- I)		3,16,11,174.87
13,93,61,751.60	2 BALANCE WITH OTHER BANKS I) Current Deposits	18,07,25,419.68	
—	ii) Savings Bank Deposits	—	
18,34,99,995.00	iii) Fixed Deposits (Details as per Annex - II)	18,35,99,996.00	36,43,25,415.68
2,00,00,000.00	3 MONEY AT CALL AND SHORT NOTICE With HDFC BANK Ltd.		2,00,00,000.00
1,92,34,08,750.00	4 INVESTMENTS a) In Central Govt Securities i) Book Value	2,01,28,24,750.00	
	ii) Face Value	(2,02,50,00,000.00)	
5,000.00	iii) Market Value	(2,02,41,50,000.00)	
3,000.00	b) Shares of GSCB Ahmedabad	5,000.00	
1,000.00	c) Shares of KDCC Bhuj	3,000.00	
	d) Share of SRC Ltd – Adipur	1,000.00	2,01,28,33,750.00
0.00	5 INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND		0.00
	6 ADVANCES a. Short Term Loans,Cash Credit Overdrafts, Bills discounted secured against: i) Govt. & other Approved Securities	8,83,961.34	
25,58,174.02	ii) Other Tangible Securities	53,34,03,940.74	
46,81,97,178.74	iii) Amount due from Individuals (Amount overdue Rs. 8,10,36,700.19) (Last year overdue Rs 3,93,33,743.79)	2,61,252.00	
1,18,415.00	b. Medium Term Loans Secured against : i) Govt. & other Approved Securities	8,36,078.00	
	ii) Other Tangible Securities	32,91,09,006.46	
1,60,283.00	iii) Amount due from Individuals (Amount overdue Rs. 3,87,73,072.57) (Last year overdue Rs. 3,62,23,298.07)	6,19,91,842.91	
25,65,72,461.87	c. Long Term Loans Secured against : i) Govt. & other Approved Securities	0.00	
8,23,32,249.10	ii) Other Tangible Securities	21,31,22,810.30	
	iii) Amount due from Individuals (Amount overdue Rs. 64,90,982.62) (Last year overdue Rs.64,90,982.62)	88,06,231.46	
0.00	TOTAL ADVANCES		1,14,84,15,123.21
24,57,21,683.20	Note: i) Total advance amount overdue	12,68,45,985.09	
1,46,60,914.95	Last year	8,20,48,024.48	
	ii) Out of which Installments overdue	1,60,36,036.50	
	Last year	1,10,89,481.29	
	iii) Out of which overdue for more than 3 years	1,32,61,739.32	
	Last year	1,30,81,543.62	



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2022

AMT AS ON 31-03-2021	CAPITAL & LIABILITIES			AMT AS ON 31-03-2022
	10	OTHER LIABILITIES		
31,500.00		a. Locker Deposit	31,500.00	
1,97,385.00		b. Provident Fund	2,11,443.00	
17,48,868.90		c. TDS payable	21,19,253.19	
46,773.55		d. Sundry Creditors	17,173.55	
3,77,872.00		e. B.S.S.S. Fund	3,41,371.00	
147561.35		f. Goods and Service Tax (GST)	166217.00	
2751.00		i. Staff Group Insurance	2582.00	
300000.00		j. Education Fund	0.00	
51,99,514.00		k. Provision for Ex-Gratia / Bonus	54,55,155.00	
6,69,660.16		l. Unpaid cheques with HDFC Bank	7,88,704.34	
1,19,65,960.00		m. Prov for Earn Leave encashment	1,22,69,656.00	
26,86,419.00		n. Provision against Income Tax Refund	26,86,419.00	
98,263.00		o. Unpaid Pay Orders	61,988.00	
5,68,002.80		p. Dividend payable	8,32,042.80	
4,85,813.00		q. Unclaimed Dividend	5,40,567.80	
36,350.00		r. Audit fee Payable	37,800.00	
1,39,36,580.90		s. Provision for Income Tax 2021-22	1,39,93,575.49	
5,89,379.00		t. Locker Rent received in Advance	15,823.00	
6008.00		u. Security Deposit Building A/c	708639.00	4,02,79,910.17
	11	PROFIT & LOSS A/C		
		Profit as per last Balance Sheet	4,12,98,976.00	
		Less : Appropriations	4,12,98,976.00	
			NIL	
4,00,17,031.99		Add : Profit for the year brought from the profit & Loss Account		4,12,98,976.00
		CONTINGENT LIABILITIES		
		Bank Guarantee Issued 26,30,000.00		
		Last Year 23,30,000.00		
		OTHERS		
		Unclaimed Deposit Payable - (DEAF 2014) 3,53,07,510.94		
3,44,33,63,698.12		TOTAL		3,68,41,33,101.69

PLACE : ADIPUR (KUTCH)
DATE : 20.06.2022

Sd/-
R. M. PAMWANI
BR. MANAGER (BO)

Sd/-
S. G. KESWANI
CEO IN - CHARGE

Sd/-
A. G. DARYANI
VICE CHAIRMAN



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2022

AMT AS ON 31-03-2021	PROPERTY & ASSETS		AMT AS ON 31-03-2022
16,60,439.00	7	INTERESTS RECEIVABLE	
2,45,85,859.73		a. On Fixed Deposits & Investments	28,52,331.00
464.00		b. On Government Securities	2,64,46,504.16
0.00		c. On DEAF A/C - RBI	1,928.70
1,71,31,287.79		INTEREST RECEIVABLE ON NPAs	2,93,00,763.86
		INTEREST RECEIVABLE ON SUIT FILE A/Cs	88,66,820.80
0.00	8	BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	1,88,28,553.55
0.00	9	BRANCH ADJUSTMENTS	0.00
13,92,797.84	10	PREMISES LESS DEPRECIATION	
1,34,657.00		ADD Lease hold Land/Plot	12,53,518.06
			1,34,657.00
21,03,789.68	11	FURNITURE FIXTURES LESS DEPRECIATION	13,88,175.06
	12	OTHER ASSETS	
16,21,436.13		a. Electric Equipment	14,85,108.21
4,65,943.00		b. Franking Machine Stamps / Stock	7,94,303.00
12,475.00		c. Telephone Deposit	14,529.00
3,51,266.75		d. Office Equipment	3,91,076.74
5,90,581.65		e. Stationery Stock	5,64,331.20
8,52,007.14		f. Computer Hardware	5,11,204.28
2,59,483.24		g. Computer Software	4,36,512.00
1,42,00,000.00		h. Advance Income Tax paid	1,45,00,070.00
0.00		i. Security Deposit with GDA	7,000.00
1,38,511.00		j. Security Deposit with PGVCL	1,38,511.00
1,34,39,499.00		k. BOI- Emp. Leave Encashment Benefit A/c	1,34,39,499.00
17,98,748.14		l. Rooftop Solar Power Plant	10,79,248.88
29,90,040.00		m. I.T. Refund Receivable	31,42,140.00
33,250.00		n. Locker Rent Receivable	40,750.00
6,13,256.00		o. Ex-Gratia COVID Relief - Interest Diff	0.00
11,76,321.02		p. Pre-paid Expenses	13,89,771.06
7,001.00		q. DEAF claim Receivable	60,443.81
25,728.00		r. Integrated Tax Receivable (CGST)	28,968.00
7,075.00		s. Integrated Tax Receivable (SGST)	1,408.00
2,67,000.00		t. Festival Advance	3,07,500.00
1,20,150.00		u. New Branch Building Construction A/c	70,90,926.45
21,878.42		v. Unclaimed GST	6,70,338.33
10,11,400.00		w. Incentive Receivable Atma Nirbhar Loans 1 & 2	5,60,100.00
0.00	13	NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE OF VALUATION)	4,66,53,738.96
			0.00
3,44,33,63,698.12	TOTAL		3,68,41,33,101.69

Sd/-
P. G. KRIPALANI
CHAIRMAN
BOARD OF DIRECTORS

As per separate report of even date

Sd/-
S. V. CHOTHANI & Co.
CHARTERED ACCOUNTANTS
ICAI MEMBERSHIP NO 042017
Co. Op. Panel No : 660
FRN: 101918W
Gandhidham 370201
UDIN: 22042017ALVEJL6331



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

Annexures As on 31.03.2022

ANNEXURE I : - CASH

Sr.	Name	Amount (Rs.)
1	Cash On Hand	83,17,857.34
2	Current Account with SBI-Adipur & SBI Gandhidham	10,27,603.03
3	Current Account with Guj State Co-Op. Bank Ltd. Ahmedabad	22,65,714.50
4	FDR with Gujarat State Coop Bank Ltd. - Ahmedabad	2,00,00,000.00
	TOTAL	3,16,11,174.87

ANNEXURE II : - BALANCE WITH OTHER BANKS

CURRENT A/C's

Sr.	Name	Amount (Rs.)
1	Current A/c. with BOI, Gandhidham	34,52,520.08
2	Current A/c. with Bank of Baroda, Adipur & Gandhidham	10,53,58,586.72
3	Current A/c. with HDFC Bank Ltd. & (SCSA clg & GCBLG a/c)	7,19,14,312.88
	TOTAL	18,07,25,419.68

SAVINGS A/C'S	NIL
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TERM DEPOSIT'S

Sr.	Name	Amount (Rs.)
1	Bank Of India, Gandhidham	9,89,99,996.00
2	Punjab & Sindh Bank, Gandhidham	7,96,00,000.00
3	HDFC Bank, Gandhidham	50,00,000.00
	TOTAL	18,35,99,996.00
	GRAND TOTAL	39,59,36,590.55

DETAILS OF NON PERFORMING ASSETS & PROVISION REQUIRED TO BE MADE AS PER RBI GUIDELINES FOR THE YEAR ENDED 31.03.2022

(Amount in Lakhs)

Sr.	Nature of Classification	Amount Advanced	%of Provision	Provisions required to be made	No.of Accounts	Actual provision made by Bank
1	Standard	10808.52	0.25 % to 1.00 %	56.25	2433	1573.06
2	Sub-Standard (NPA)	29.26	10.00 %	2.93	22	
3	Doubtful (NPA)	646.37	20.00 % to 100.00 %	279.74	120	
	TOTAL	11484.15		338.92	2575	1629.31



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

AMT AS ON 31-03-2021	EXPENDITURE	AMT AS ON 31-03-2022	AMT AS ON 31-03-2021	INCOME	AMT AS ON 31-03-2022
14,55,55,699.05	1 Interests on Deposits	15,01,79,727.54	24,85,07,678.49	1 Interest & Discount	25,77,41,349.50
2,91,61,211.00	2 Salary, Allowances & Provident Fund, Gratuity	3,23,85,311.00	1,98,405.65	2 Commission, Exchange & Brokerage	2,23,035.00
4,635.00	3 Directors & Local Comm. Members fees & allowance	7,865.00	0.00	3 Subsidies and Donations	0.00
43,37,267.07	4 Rent, Taxes, Insurance, Lighting etc.	42,43,107.90	0.00	4 Income from Non Banking Assets and profit from sale or Dealing with such Assets	0.00
1,54,050.00	5 Law Charges	1,20,000.00			
5,31,840.96	6 Postage, Telegram & Telephone charges	5,75,861.94			
4,11,589.75	7 Auditors Fees	4,43,032.00	16,87,351.87	5 Other Receipts	
23,05,313.49	8 Depreciation & Repair to property	25,48,134.01	33,587.95	a) Incidental charges	22,38,544.98
6,23,783.26	9 Stationery, printing, & Advertisement etc	4,55,983.17	11,69,317.00	b) Misc Receipts	82,920.42
11,99,887.00	10 Provision for Ex-Gratia to staff	12,58,880.00	60.00	c) Process Charges	11,52,433.50
39,99,627.00	11 Provision for Bonus to Staff	41,96,275.00	2,35,894.93	d) Dividend	750.00
50,12,084.26	12 Provision for Bad & Doubtful Debts	51,36,466.53	11,79,030.50	e) Cheque Book Charges	2,01,066.00
3,63,492.55	13 Income Tax For Earlier Years	1,11,373.10	30,000.00	f) Locker Rent	11,96,000.00
0.00	14 Loss from sale of or dealing with Non-Banking Assets	0.00	3,291.17	g) Profit on Sale of Investments	12,12,000.00
	15 Other Expenses		12,31,400.00	h) NPCI Fee received from HDFC	16,016.66
64,937.00	a) Membership & Subscription	53,000.00	00.00	i) Incentive on Atma Nirbhar Loans	0.00
7,47,088.00	b) Tiny deposit Commission	9,06,300.00		j) Incentive on RUPAY Card	4,329.54
4,145.00	c) Traveling Expenses	10,000.00			
6,27,561.00	d) Security Service a/c	6,19,729.00			
6,500.00	e) SGL Deal Charges & Adv fee	4,860.00			
29,90,199.27	f) Misc Expenses	41,86,997.89			
5,000.00	g) Donation	12,000.00			
1,83,760.50	h) Professional Fee	1,99,000.00			
20,540.00	i) Conveyance expenses	57,592.00			
5,93,684.56	j) GST Expenses & GST on RCM	7,09,858.68			
0.00	k) Loss on sale/disposal of Investments	0.00			
2312.95	l) NPCI Fee paid to HDFC	50843.35			
		68,10,180.92			
5,53,69,808.89	16 Balance of Profit	5,55,96,247.49			
25,42,76,017.56		26,40,68,445.60	25,42,76,017.56		26,40,68,445.60
14,16,196.00	Provision for Earned leave salary	3,03,696.00			
1,39,36,580.90	Provision for Income-Tax	1,39,93,575.49	5,53,69,808.89	Profit for the year B/f	5,55,96,247.49
4,00,17,031.99	Net Profit for the year c/f to Balance Sheet	4,12,98,976.00			
5,53,69,808.89		5,55,96,247.49	5,53,69,808.89		5,55,96,247.49

PLACE : ADIPUR (KUTCH)
DATE : 20.06.2022

Sd/-
R.M.PAMWANI
BR.MANAGER
(BO)

Sd/-
S.G.KESWANI
C.E.O. - IN - CHARGE

Sd/-
A.G.DARYANI
VICE CHAIRMAN

Sd/-
P. G. KRIPALANI
CHAIRMAN
BOARD OF DIRECTORS

Sd/-
S. V. CHOTHANI & Co.
CHARTERED ACCOUNTANTS
ICAI MEMBERSHIP NO 042017
Co. Op. Panel No : 660
FRN: 101918W
Gandhidham 370201
UDIN: 22042017ALVEJL6331



ધી ગાંધીધામ કો-ઓપરેટીવ બેંક લીમીટેડ

આદિપુર-ગાંધીધામ (કચ્છ)

તા. ૩૧.૦૩.૨૦૨૨ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

ભંડોળ અને દેણું	રકમ (૩૧-૩-૨૦૨૨)	મિલકતો અને લેણું	રકમ (૩૧-૩-૨૦૨૨)
૧. શેર ભંડોળ	૧૦,૦૦,૦૦,૦૦૦.૦૦	૧. રોકડ રોકડ હાથ ઉપર સ્ટેટ બેંક ઓફ ઇન્ડિયા ગુજરાત સ્ટેટ કો.ઓપરેટીવ બેંક લી. (પત્રક ૧ મુજબ)	૩,૧૬,૧૧,૧૭૪.૮૭
૧. અધિકૃત શેર-ભંડોળ ૨૦૦૦૦૦૦ દરેકના ભાવ રૂ.૫૦/- ૨. ભરપાઈ થયેલ અને વસુલાત આવેલ શેર ભંડોળ ૧૪,૩૨,૭૮૫ દરેક શેર દીઠ રૂ. ૫૦/-નો (ગત વર્ષ ૧૩૪૧૮૫૫ શેર)	૭,૧૬,૩૬,૩૫૦.૦૦	૨. અન્ય બેંકોમાં સિલક (ક) ચાલુ થાપણો ૧૮,૦૭,૨૫,૪૧૬.૬૮ (ખ) સેવિંગ્સ બેંક ખાતામાં --- (ગ) બાંધી મુદતની થાપણો ૧૮,૩૫,૬૬,૬૬૬.૦૦ (પત્રક ૨ મુજબ)	૩૬,૪૩,૨૫,૪૧૫.૬૮
(ક) વ્યક્તિગત અને અન્ય ૧૪,૩૨,૭૮૫ (ગત વર્ષ ૧૩,૪૧,૮૫૫) (ખ) સહકારી સંસ્થાઓ (ગ) રાજ્ય સરકાર		૩. રોકડ માંગ પર/ટુંકી મુદત નોટીસની ફીક્સ ડીપોઝીટ (HDFC BANK)	૨,૦૦,૦૦,૦૦૦.૦૦
૨. રીઝર્વ ફંડ અને અન્ય રીઝર્વ		૪. રોકાણો ૧. મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓમાં (ક) ખરીદ કીમત ૨,૦૧,૨૮,૨૪,૭૫૦.૦૦ (ખ) દાર્શનિક કીમત (૨,૦૨,૫૦,૦૦,૦૦૦.૦૦) (ગ) બજાર કીમત (૨,૦૨,૪૧,૫૦,૦૦૦.૦૦) ૨. જીએસસીબી ના શેરો (અમદાવાદ) ૫,૦૦૦.૦૦ ૩. કે.ડી.સી.સી. બેંકના શેરોમાં (ભુજ) ૩,૦૦૦.૦૦ ૪. એસ.આર.સી. લીમિટેડ આદિપુરના શેરોમાં ૧,૦૦૦.૦૦	૨,૦૧,૨૮,૩૩,૭૫૦.૦૦
૧. અનામત ફંડ કાયદાનુસાર રાખવાનું ૨૬,૭૮,૦૧,૩૮૦.૪૪ ૨. ડીવીડન્ડ ઇકવીલાઈઝેશન ફંડ ૨,૪૩,૩૮,૬૬૩.૬૩ ૩. ડુબતાં લેણાં સામે ખાસ અનામત ૧૫,૭૩,૦૫,૫૬૬.૨૪ ૪. વેલફેર ફંડ ૫૮,૩૧,૬૭૮.૨૭ ૫. સામાન્ય અનામત ફંડ ૧,૧૩,૧૦,૧૭૨.૪૬ ૬. ઇમારત ફંડ(સમારકામ) ૨,૦૩,૧૦,૪૫૫.૬૦ ૭. રોકાણ સ્કીમ સામે અનામત ૨,૧૪,૦૦,૫૦૦.૦૦ ૮. રોકાણો પર ઘસારા સામે અનામત ૫,૬૬,૫૬,૪૧૭.૦૦ ૯. સ્ટેન્ડર્ડ લોન એસેટ પેટે આકસ્મીક પ્રોવીઝન ૫૬,૨૪,૬૨૨.૫૦ ૧૦. કોવીડ-૧૯ માટે જોગવાઈ ૨૩,૪૬,૫૬૭.૩૮	૫૭,૩૨,૨૬,૩૮૬.૮૨	૫. મુખ્ય/ગોણ રાજ્ય ભાગીદારી ફંડનું રોકાણ	૦.૦૦
૩. મુખ્ય/ગોણ રાજ્યની ભાગીદારી નિધિ	૦.૦૦	૬. ધિરાણ ૧. ટુંકી મુદતી રોકડ-શાખ ઓવરડ્રાફ્ટ- લોન બીલ્સ ડીપોઝીટ (કે જે સુરક્ષિત પિરુદ્ધ) (ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૮,૮૩,૬૬૧.૩૪ (ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૫૩,૩૪,૦૩,૬૪૦.૭૪ (ગ) વ્યક્તિઓની જામીનગીરી સામે ૨,૬૧,૨૫૨.૦૦ (રકમ મુદત પિતેલ વર્ષનું રૂ. ૮,૧૦,૩૬,૭૦૦.૧૬) (રકમ છેલ્લા વર્ષનું રૂ. ૩,૬૩,૩૩,૭૪૩.૭૬) ૨. મધ્યમ-મુદતી ધિરાણ (કે જે સુરક્ષિત પિરુદ્ધ) (ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૮,૩૬,૦૭૮.૦૦ (ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૩૨,૬૧,૦૬,૦૦૬.૪૬ (ગ) વ્યક્તિઓની જામીનગીરી સામે ૬,૧૬,૬૧,૮૪૨.૬૧ (રકમ મુદત પિતેલ વર્ષનું રૂ. ૩,૮૭,૭૩,૦૭૨.૫૭) (રકમ છેલ્લા વર્ષનું રૂ. ૩,૬૨,૨૩,૨૬૮.૦૭) ૩. લાંબી-મુદતી ધિરાણ (કે જે સુરક્ષિત પિરુદ્ધ) (ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૦.૦૦ (ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૨૧,૩૧,૨૨,૮૧૦.૩૦ (ગ) વ્યક્તિઓની જામીનગીરી સામે ૮૮,૦૬,૨૩૧.૪૬ (રકમ મુદત પિતેલ વર્ષનું રૂ. ૬૪,૬૦,૬૮૨.૬૨) (રકમ છેલ્લા વર્ષનું રૂ. ૬૪,૬૦,૬૮૨.૬૨)	
૪. થાપણો		ટોટલ ધિરાણ	૧,૧૪,૮૪,૧૫,૧૨૩.૨૧
૧. ફીક્સ ડીપોઝીટ ૧. વ્યક્તિઓ ૧,૮૬,૪૬,૪૫,૬૨૭.૫૫ ૨. અન્ય મંડળીઓ ૬૧,૨૪,૫૬૩.૬૦ ૨. બચત થાપણો ૧. વ્યક્તિઓ ૮૬,૪૧,૧૬,૮૫૦.૫૭ ૨. અન્ય મંડળીઓ ૧,૦૪,૧૭,૩૫૧.૬૬ ૩. ચાલુ થાપણો ૧. વ્યક્તિઓ ૧૧,૬૬,૩૨,૬૧૩.૭૪ ૨. અન્ય મંડળીઓ ૬,૧૫,૭૩૩.૬૩ કુલ થાપણો	૨,૬૨,૫૫,૫૨,૭૭૧.૩૫		
૫. કરજ	૦.૦૦		
૬. બીલ્સ ફોર કલેક્શન (કોન્ટ્રા)	૦.૦૦		



ધી ગાંધીધામ કો-ઓપરેટીવ બેંક લીમીટેડ

આદિપુર-ગાંધીધામ (કચ્છ)

તા. ૩૧.૩.૨૦૨૨ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

લંડોળ અને દેણું	રકમ (૩૧-૩-૨૦૨૨)	મિલકતો અને લેણું	રકમ (૩૧-૩-૨૦૨૨)
૭. શાખાના હવાલા ૮. એન.પી.એ વ્યાજ સામે અનામત (એન.પી.એ. અભિવિચિત વ્યાજ) ૯. ચુકવવા પાત્ર વ્યાજ ૧૦. અન્ય જવાબદારીઓ	૦.૦૦ ૧,૮૮,૨૮,૫૫૩.૫૫ ૮૮,૬૬,૮૨૦.૮૦ ૪૪,૩૭,૪૩૩.૦૦	નોંધ : (ક) કુલ ધિરાણના મુદત પિતેલ રકમ (ખ) તે પૈકી મુદતપિતી હપ્તા (ગ) તે પૈકી ત્રણ વર્ષથી વધુ મુદત થતી છેલા વર્ષનું ૭. મળવા પાત્ર વ્યાજ ૧. ફીક્સ ડીપોઝીટ અને રોકાણો પર ૨. સરકારી સીક્યુરીટી ઉપર ૩. ડી.ઈ.એ.એફ. ખાતો આર.બી.આઈ. એન.પી.એ. પર મળવા પાત્ર વ્યાજ સ્થુટ ફાઇલ એકાઉન્ટ પર મળવાપાત્ર વ્યાજ ૮. બીલ્સ ફોર કલેક્શન (કોન્ટ્રા) ૯. શાખાનાં હવાલા ૧૦. પ્રીમાઈસીઝ (બાદ-ધસારો) લીઝ હોલ્ડ લેન્ડ પ્લોટ ૧૧. ફર્નિચર તથા જડતર (બાદ-ધસારો) ૧૨. અન્ય મિલકતો ૧. પિજળી સામાન ૨. સ્ટેમ્પ ક્રેન્કીંગ મશીન ૩. ટેલીફોન ડીપોઝીટ ૪. ઓફીસ સામાન ૫. સ્ટેશનરી સ્ટોક ૬. કોમ્પ્યુટર હાર્ડવેર ૭. કોમ્પ્યુટર સોફ્ટવેર ૮. ટેક્સ ચુકવેલ (એડવાન્સ) ૯. સીક્યુરીટી ડીપોઝીટ GDA ૧૦. સીક્યુરીટી ડીપોઝીટ પી.જી.વી.સી.એલ. ૧૧. બી.ઓ.આઈ. કર્મચારી લીવ ઇનકેશમેન્ટ ખાતુ ૧૨. ફ્લોપ સોલાર પ્લાન્ટ ૧૩. મળવાપાત્ર ઇન્કમ ટેક્સ ૧૪. મળવાપાત્ર લોકર ભાડુ ૧૫. કોવીડ સહાય પર એક્સ-ગ્રેસીયા વ્યાજ તફાવત ૧૬. પ્રીપેઇડ ખર્ચ ૧૭. ડી.ઈ.એ.એફ. દાવા મળવાપાત્ર ૧૮. CGST મળવાપાત્ર ૧૯. SGST મળવાપાત્ર ૨૦. ફેસ્ટીવલ એડવાન્સ સ્ટાફને ૨૧. નવી શાખા બીલ્ડીંગ બાંધકામ ખર્ચ ખાતુ ૨૨. દાવો ન કરાયેલ જી.એસ.ટી ૨૩. આત્મ નિર્ભરલોન ૧ અને ૨ ઉપર મળવાપાત્ર ઇન્સેટીવ રકમ ૧૩. દાવા પેટે પ્રાપ્ત કરેલ બીન બેન્કીંગ અકસ્માતો	૧૨,૬૮,૪૫,૯૮૫.૦૯ ૮,૨૦,૪૮,૦૨૪.૪૮ ૧,૬૦,૩૬,૦૩૬.૫૦ ૧,૧૦,૮૯,૪૮૧.૨૯ ૧,૩૨,૬૧,૭૩૯.૩૨ ૧,૩૦,૮૧,૫૪૩.૬૨ ૨૮,૫૨,૩૩૧.૦૦ ૨,૬૪,૪૬,૫૦૪.૧૬ ૧,૯૨૮.૭૦ ૨,૯૩,૦૦,૭૩૬.૮૬ ૮૮,૬૬,૮૨૦.૮૦ ૧,૮૮,૨૮,૫૫૩.૫૫ ૦.૦૦ ૦.૦૦ ૧૩,૮૮,૧૭૫.૦૬ ૧૯,૦૯,૫૮૫.૭૦ ૪,૬૬,૫૩,૭૩૮.૯૬ ૦.૦૦
૧૧. નફો અને નુકશાન છેલ્લા વર્ષનો નફો બાદ: વહેંચણી નીલ ઉમેર્યા: નફો-નુકશાન ખાતા મુજબ આકસ્મિક જવાબદારીઓ (૧) બેંક જામીનગીરી (૨) છેલ્લા વર્ષનું (૩) ઉપાડ ન થયેલ ડીપોઝીટ DEAF-2014	૪,૧૨,૯૮,૯૭૬.૦૦ ૪,૧૨,૯૮,૯૭૬.૦૦ ૪,૧૨,૯૮,૯૭૬.૦૦ ૪,૧૨,૯૮,૯૭૬.૦૦ ૩,૫૩,૦૭,૫૧૦.૯૪	૩,૬૮,૪૧,૩૩,૧૦૧.૬૯	૩,૬૮,૪૧,૩૩,૧૦૧.૬૯

સ્થળ : આદીપુર (કચ્છ.)
તારીખ : ૨૦-૦૬-૨૦૨૨

તે તારીખની આપેલ જુદી રીપોર્ટ મુજબ

Sd/-
આર.એમ.પમવાની
શાખા પ્રબંધક(બી.ઓ)

Sd/-
એસ.જી. કેશવાણી
સી.ઈ.ઓ. ઇનચાર્જ

Sd/-
એ.જી. દરીયાણી
વાઇસ ચેરમેન

Sd/-
પી.જી. ક્રીપલાની
ચેરમેન બોર્ડ ઓફ ડિરેક્ટર્સ

Sd/-
એસ.વી.ચોથાની એન્ડ કુ.
ચાર્ટડ એકાઉન્ટન્ટ
આઈસીએઆઈ મેમ્બરશીપ નં. ૦૪૨૦૧૭
કો.ઓ.પેનલ નં. ૬૬૦, એફ.આર.એન નં. ૧૦૧૯૧૮W
ગાંધીધામ - ૩૭૦૨૦૧
UDIN: 22042017ALVEJL6331



રકમ તારીખ ૩૧-૦૩-૨૦૨૧	ખર્ચ	રકમ તારીખ ૩૧-૦૩-૨૦૨૨	રકમ તારીખ ૩૧-૦૩-૨૦૨૧	આવક	રકમ તારીખ ૩૧-૦૩-૨૦૨૨
૧૪,૫૫,૫૫,૬૯૯.૦૫ ૨,૯૧,૬૧,૨૧૧.૦૦ ૪,૬૩૫.૦૦ ૪૩,૩૭,૨૬૭.૦૭ ૧,૫૪,૦૫૦.૦૦ ૫,૩૧,૮૪૦.૯૬ ૪,૧૧,૫૮૯.૭૫ ૨૩,૦૫,૩૧૩.૪૯ ૬,૨૩,૭૮૩.૨૬ ૧૧,૯૯,૮૮૭.૦૦ ૩૯,૯૯,૬૨૭.૦૦ ૫૦,૧૨,૦૮૪.૨૬ ૩,૬૩,૪૯૨.૫૫ ૦.૦૦ ૬૪,૯૩૭.૦૦ ૭,૪૭,૦૮૮.૦૦ ૪,૧૪૫.૦૦ ૬,૨૭,૫૬૧.૦૦ ૬,૫૦૦.૦૦ ૨૯,૯૦૧૯૯.૨૭ ૫,૦૦૦.૦૦ ૧,૮૩,૭૬૦.૫૦ ૨૦,૫૪૦.૦૦ ૫,૯૩,૬૮૪.૫૬ ૦.૦૦ ૨૩૧૨.૯૫ ૫,૫૩,૬૯,૮૦૮.૮૯	થાપણો અને કર્જ પરનું વ્યાજ પગાર ભથ્થા પ્રોવીડન્ડ ફંડ, ગ્રેજ્યુઇટીમાં ફાળો ડિરેક્ટર્સ અને સ્થાનિક કમિટીના સભ્યોની ફી ભથ્થા મકાન ભાડુ, કર, પિજની ખર્ચ, વીમો લીગલ ફી ટપાલ ખર્ચ, તાર ખર્ચ, દુરવાણી ખર્ચ અન્વેષણ ફી સમારકામ અને ઘસારા ખર્ચ સ્ટેશનરી પ્રિન્ટીંગ અને જાહેરાત ખર્ચ કર્મચારીઓ માટે એક્સ ગ્રેસીયા જોગવાઈ કર્મચારીઓ માટે બોનસ જોવગાઈ ડુનતા-શંકાસ્પદ લેણાં સામે જોગવાઈ જુના વર્ષોની ઇન્કમ-ટેક્સ બીનબેન્કીંગ અકસ્થામતો ના વેચાણ અગર હેરફેરથી થયેલ નફાશાન અન્ય ખર્ચ : ૧. સંદર્ભતા અને લવાજમ ૫૩,૦૦૦.૦૦ ૨. ટીની ડીપોઝીટ કર્મીશન ૯,૦૬,૩૦૦.૦૦ ૩. યાત્રા ખર્ચ ૧૦,૦૦૦.૦૦ ૪. સુરક્ષા સેવા ખર્ચ ૬,૧૯,૭૨૯.૦૦ ૫. એક્સજીએલ ડીલ ચાર્જ ૪,૮૬૦.૦૦ ૬. પરચુરણ ખર્ચ ૪૧,૮૬,૯૯૭.૮૯ ૭. ડોનેશન ૧૨૦૦૦.૦૦ ૮. પ્રોફેશનલ ફી ૧,૯૯,૦૦૦.૦૦ ૯. કન્વેન્સ ખર્ચ ૫૭,૫૯૨.૦૦ ૧૦ જી.એસ.ટી.ખર્ચ ૭,૦૯,૮૫૮.૬૮ ૧૧ વેચાણ/ડિસ્પોસલમાં નુકસાન ૦.૦૦ ૧૨ એન.પી.સી.આઈ. ફીસ ૫૦,૮૪૩.૩૫ બાકીનો નફો	૧૫,૦૧,૭૯,૭૨૭.૫૪ ૩,૨૩,૮૫,૩૧૧.૦૦ ૭૮૬૫.૦૦ ૪૨,૪૩,૧૦૭.૯૦ ૧,૨૦,૦૦૦.૦૦ ૫,૭૫,૮૬૧.૯૪ ૪,૪૩,૦૩૨.૦૦ ૨૫,૪૮,૧૩૪.૦૧ ૪,૫૫,૯૮૩.૧૭ ૧૨,૫૮,૮૮૦.૦૦ ૪૧,૯૬,૨૭૫.૦૦ ૫૧,૩૬,૪૬૬.૫૩ ૧,૧૧,૩૭૩.૧૦ ૦.૦૦ ૧,૧૧,૩૭૩.૧૦ ૦.૦૦ ૬૮,૧૦,૧૮૦.૯૨ ૫,૫૫,૯૬,૨૪૭.૪૯	૨૪,૮૫,૦૭,૬૭૮.૪૯ ૧,૯૮,૪૦૫.૬૫ ૦.૦૦ ૦.૦૦ ૧૬,૮૭,૩૫૧.૮૭ ૩૩,૫૮૭.૯૫ ૧૧,૬૯,૩૧૭.૦૦ ૬૦.૦૦ ૨,૩૫,૮૯૪.૯૩ ૧૧,૭૯૦૩૦.૫૦ ૩૦,૦૦૦.૦૦ ૩,૨૯૧.૧૭ ૧૨,૩૧,૪૦૦.૦૦ ૦.૦૦	વ્યાજ અને વટાવ કમીશન, હુંડીયામણ, દલાલી સબસીડી અને દાન બીન બેન્કીંગ અકસ્માયતો ના વેચાણ અગર હેરફેરથી થયેલ નફો અન્ય આવક : ૧) ઇન્સીડન્ટલ ચાર્જીસ ૨૨,૩૮,૫૪૪.૯૮ ૨) પરચુરણ આવક ૮૨,૯૨૦.૪૨ ૩) પ્રોસેસ ચાર્જીસ ૧૧,૫૨,૪૩૩.૫૦ ૪) ડીવીડન્ડ ૭૫૦.૦૦ ૫) ચેકબુક ચાર્જ ૨,૦૧,૦૬૬.૦૦ ૬) લોકર ભાડુ ૧૧,૯૬,૦૦૦.૦૦ ૭) રોકાણના વેચાણ ઉપરનો નફો ૧૨,૧૨,૦૦૦.૦૦ ૮) એચ.ડી.એફ.સી. તરફ થી એન.પી.સી.આઈ. ફી ની આવક ૧૬,૦૧૬.૬૬ ૯) આત્મ નીર્ભર લોન પેટે ઇન્સેટીવ ૦.૦૦ ૧૦) રૂપે કાર્ડ પર ઇન્સેટીવ ૪,૩૨૯.૫૪	૨૫,૭૭,૪૧,૩૪૯.૫૦ ૨,૨૩,૦૩૫.૦૦ ૦.૦૦ ૦.૦૦ ૨૨,૩૮,૫૪૪.૯૮ ૮૨,૯૨૦.૪૨ ૧૧,૫૨,૪૩૩.૫૦ ૭૫૦.૦૦ ૨,૦૧,૦૬૬.૦૦ ૧૧,૯૬,૦૦૦.૦૦ ૧૨,૧૨,૦૦૦.૦૦ ૧૨,૧૨,૦૦૦.૦૦ ૧૬,૦૧૬.૬૬ ૦.૦૦ ૪,૩૨૯.૫૪
૨૫,૪૨,૭૬,૦૧૭.૫૬		૨૬,૪૦,૬૮,૪૪૫.૬૦	૨૫,૪૨,૭૬,૦૧૭.૫૬		૨૬,૪૦,૬૮,૪૪૫.૬૦
૧૪,૧૬,૧૯૬.૦૦ ૧,૩૯,૩૬,૫૮૦.૯૦ ૪,૦૦,૧૭,૦૩૧.૯૯	હકક રજા પગાર માટેનું પ્રોવીઝન ઇન્કમ-ટેક્સ માટે જોગવાઈ વર્ષનો ચોખ્ખો નફો સરવૈયામા લઈ ગયા તે મુજબ	૩,૦૩,૬૯૬.૦૦ ૧,૩૯,૯૩,૫૭૫.૪૯ ૪,૧૨,૯૮,૯૭૬.૦૦	૫,૫૩,૬૯,૮૦૮.૮૯	ચાલુ વર્ષનો નફો	૫,૫૫,૯૬,૨૪૭.૪૯
૫,૫૩,૬૯,૮૦૮.૮૯		૫,૫૫,૯૬,૨૪૭.૪૯	૫,૫૩,૬૯,૮૦૮.૮૯		૫,૫૫,૯૬,૨૪૭.૪૯

Sd/-
એસ.વી.ચોથાની એન્ડ કુ.
 ચાર્ટર્ડ એકાઉન્ટન્ટ
 આઈસીએઆઈ મેમ્બરશીપ નં. ૦૪૨૦૧૭
 કો.ઓ.પેનલ નં. ૬૬૦, એફ.આર.એન નં. ૧૦૧૯૧૮W
 ગાંધીધામ - ૩૭૦૨૦૧
UDIN: 22042017ALVEJL6331



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2021-22

1. Accounting Convention:

The accounts are prepared under the historical cost convention and confirm to the statutory provision & prevailing practices, except as otherwise stated.

2. Use of Estimates:

The preparation of financial statements are in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affects reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Investments:

3.1 Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for Sale" and "Held for Trading". Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other approved securities
3. Shares
4. Bonds of PSUs
5. Others

3.2 In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms.

3.3 The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

- a) Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity as per RBI Guidelines.
- b) Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.
- c) No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).

4. Advances:

4.1 Advances are classified as performing and non-performing assets and provisions are made in accordance with the prudential norms prescribed by Reserve Bank of India. Recovery in NPA account is first appropriated towards Principal and the balance, if any, towards interest.

4.2 Advances are stated net of Interest Receivable in respect of all Non Performing Advances where suit have been filed.

4.3 As per prudential norms, general provision on Standard Assets is made @ 0.40% and on Real Estate loans @ 1%.

4.4 In respect of advances which are NPAs interest have been debited to interest receivable account.

5. Fixed Assets:

5.1 Fixed Assets (excluding Land) are stated at historical cost (less depreciation). Revaluation: Not Applicable. There is no change in method as well as rate of depreciation (as per point No.8)

6. Revenue Recognition:

6.1 Income

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

1. Interest on Non Performing Advances.
2. Commission income DD/PO booked on receipt basis.
3. Interest and Dividend income on non performing investment.
4. Commission income on stamp vending booked on advance at the time of recharge of stamping.
5. Locker Rent



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

6.2 Expenditure

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

1. In case of Leave Encashment over and above 300 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
2. Telephone Bills, Electricity Bills, Municipal Taxes etc.

7. Retirement Benefits/Leave Encashment:

A) Gratuity

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.

B) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 300 days of the year. The provision created for this purpose is reflected in the Balance sheet under "Provision for Staff Leave Salary" and over and above 300 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

8. Depreciation:

Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, The depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received, from RBI.

1.	Land	NIL
2.	Building	10.00%
3.	Furniture & Dead Stock	10.00%
4.	Computers	40.00%
5.	Plant & Machinery/ Office equipment	15.00%
6.	Safe Custody / SDV Locker	10.00%
7.	Electric Items	15.00%

9. Provision for contingencies:

Net profit is arrived at after "provision and contingencies" which includes.

1. Provision for Leave Encashment
2. Provision for Investment Depreciation Fund
3. Provision for performing / non-performing Assets

10. Taxes on Income:

Current Tax is provided at the amount expected to be paid to the taxation authorities, using applicable tax rates, tax laws and judicial pronouncement/ legal opinion.

Date : 20/06/2022

Place : Gandhidham

For S. V. Chothani & CO.
Chartered Accountants,
(FRN 101918W)

Sd/-

Shailesh V. Chothani

Sr. Partner,

M.No. 042017, Panel No. 660,

UDIN:22042017ALVEJL6331



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

DISCLOSURE IN FINANCIAL STATEMENTS - NOTES TO ACCOUNTS

1. REGULATORY CAPITAL

a) COMPOSITION OF REGULATORY CAPITAL

(Amount in Rs. Crore)

SR.	PARTICULARS	F.Y. 2021-22	F.Y. 2020-21
i)	Paid up share capital and reserves (net of deductions, if any)	7.1639	6.7098
ii)	Other Tier 1 Capital	29.8436	27.5124
iii)	Tier 1 Capital (i+ii)	37.0075	34.2222
iv)	Tier 2 Capital	2.3467	2.3333
v)	Total Capital (Tier 1 + Tier 2)	39.3542	36.5555
vi)	Total Risk Weighted Assets (RWAs)	116.6930	109.9474
vii)	Paid-up share capital and reserves as percentage of RWAs	6.14%	6.10%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	31.71%	31.12%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.01%	2.12%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	33.72%	33.25%

b) Draw down from Reserves

There was no draw down to any Reserves during the F.Y. 2021-22 and F.Y. 2020-21

KNOW YOUR BANK

	HEAD OFFICE – ADIPUR	BRANCH OFFICE – GANDHIDHAM
Address	T.B.X. – 1 & 2, Adipur	Plot No. 303, Ward 12/B, Gandhidham
Contact	TEL – (02836) – 260715, 260433, FAX – (02836) – 261539	TEL – (02836) – 220074, 220671 FAX – (02836) – 220490
RBI Lic. No.	UBD. GJ. 761 P	UBD. AH/784
Date of Estb.	17.04.1951	06.11.1953
TAN	RKTT00465D	RKTT00466E
PAN & GSTIN	AAAAT2427M & 24AAAAT2427M1ZH	
IFS CODE	HDFC0CGCBLG	
Website	www.gcbl.in	



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

2. ASSET LIABILITY MANAGEMENT

a) Maturity Patter of Certain Items of Assets and Liabilities

Position as on 31.03.2022

(Amount in Rs. Crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days to 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 Year	Over 01 Year and upto 03 Years	Over 03 Year and upto 05 Years	Over 05 Years	Total
Deposits	7.4808	6.4302	5.6947	3.7855	9.9518	11.2263	35.1525	57.4103	115.4089	2.9575	37.5005	292.9990
Advances	4.475	1.3589	2.0094	4.6397	3.9389	3.4412	7.4713	5.8162	45.0429	27.8738	8.7742	114.8415
Investments	12.0641	14.0441	10.0641	15.9641	22.1283	16.0441	32.6924	60.3848	0	10.0641	30.1924	223.6425

Position as on 31.03.2021

(Amount in Rs. Crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days to 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 Year	Over 01 Year and upto 03 Years	Over 03 Year and upto 05 Years	Over 05 Years	Total
Deposits	11.0161	6.3055	6.1044	4.0171	10.4097	10.1769	38.1277	65.3705	83.8038	2.5797	35.8749	273.7863
Advances	4.7658	1.1938	1.9551	4.1356	2.9947	2.7675	6.6138	7.6645	46.7827	20.7473	7.4113	107.0321
Investments	13.5171	12.6171	22.5671	9.6170	19.2341	9.6170	28.8511	57.7023	0.5000	9.6170	28.8511	212.6909



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

3. INVESTMENTS

a) Composition of Investment Portfolio

(Amount in Rs. Crore)

	POSITION AS ON 31.03.2022				POSITION AS ON 31.03.2021			
	Government Securities	Shares	Others (Bank FDs & Call Money)	Total Investments in India	Government Securities	Shares	Others (Bank FDs & Call Money)	Total Investments in India
Held to Maturity								
Gross	6.8905	0.0000	22.3600	29.2505	6.8905	0.0000	20.3500	27.2405
Less: Provision for Non Performing Investments (NPI)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Net	6.8905	0.0000	22.3600	29.2505	6.8905	0.0000	20.3500	27.2405
Available for Sale								
Gross	194.3920	0.0009	0.0000	194.3929	185.4504	0.0009	0.0000	185.4513
Less: Provision for Non Performing Investments (NPI)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Net	194.3920	0.0009	0.0000	194.3929	185.4504	0.0009	0.0000	185.4513
Held for Trading								
Gross	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Less: Provision for Non Performing Investments (NPI)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Net	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total Investments	201.2825	0.0009	22.3600	223.6434	192.3409	0.0009	20.3500	212.6918
Less: Provision for Non Performing Investments (NPI)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Less: Provision for Depreciation and NPI	0.0000	0.0003	0.0000	0.0003	0.0000	0.0003	0.0000	0.0003
Net	201.2825	0.0006	22.3600	223.6431	192.3409	0.0006	20.3500	212.6915



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

3) Investments

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Rs. Crore)

	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Movement of provisions held towards depreciation on investments		
a)	Opening balance	5.6956	5.6956
b)	Add: Provision made during the year	0.0000	0.0000
c)	Less: Write off / write back of excess provisions during the year	0.0000	0.0000
d)	Closing balance	5.6956	5.6956
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	2.1370	2.0000
b)	Add: Amount transferred during the year	0.0030	0.1370
c)	Less: Drawdown	0.0000	0.0000
d)	Closing balance	2.1400	2.1370
iii)	Cosing balance in IFR as percentage of closing balance of investments in AFS and HFT / Current Category	1.10%	1.15%

c) Sale and Transfers to / from HTM category

The Bank has not sold / transferred any Government Securities held under HTM category during the F.Y. 2021-22 and F.Y. 2020-21

d) Non-SLR Investment Portfolio

i) Non-performing Non-SLR investments

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
a)	Opening balance	0.0003	0.0003
b)	Additions during the year since 1st April	---	---
c)	Reductions during the above period	---	---
d)	Closing balance	0.0003	0.0003
e)	Total provisions held	0.0003	0.0003

ii) Issuer Composition of Non-SLR investments

(Amount in Rs. Crore)

Sr.	Issuer	Amount		Extent of Private Placements		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
a)	Others:										
	Shares of GSC Bank Rs. 5000/- Shares of KDCC Bank Rs. 3000/- Shares of SRC Ltd Rs. 1000/-	0.0009	0.0009	0	0	0	0	0	0	0.0009	0.0009
b)	Provision held towards depreciation	0.0003	0.0003	0	0	0	0	0	0	0.0003	0.0003
	Total	0.0009	0.0009	0	0	0	0	0	0	0.0009	0.0009

Note: The Bank has no investments in PSUs, FIs, Banks, Private Corporates, Subsidiaries / Joint Ventures during F.Y. 2021-22 and 2020-21



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

4. ASSET QUALITY

a) Classification of advances held

(Amount in Rs. Crore)

	F.Y. 2021-22						F.Y. 2020-21					
	Standard	Non-Performing				Total	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances		Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs												
Opening Balance	99.5610	0.2843	7.1868	0.0000	7.4711	107.0321	96.2507	2.4849	1.8581	0.0000	4.3430	100.5937
Add: Additions during the year					5.2932						5.9759	
Less: Reductions during the year					6.0080						2.8478	
Closing balance	108.0852	0.2926	6.4637	0.0000	6.7563	114.8415	99.5610	0.2843	7.1868	0.0000	7.4711	107.0321
Reduction in Gross NPAs due to												
i) Upgradation					1.0879						0.1898	
ii) Recoveries (excluding recoveries from upgraded Accounts)					4.9201						2.6580	
iii) Technical / Prudential Write-offs					0.0000						0.0000	
iv) Write-offs other than those under (iii) above					0.0000						0.0000	

Ratios (in percent)	F.Y. 2021-22	F.Y. 2020-21
Gross NPA to Gross Advances (funded)	5.88%	6.98%
Gross NPA to Gross Advances (Non - funded)	0.12%	0.00%
Net NPA to Net Advances	0.00%	0.00%

** Gross NPA in F.Y. 2021-22 includes Non Funded exposure of Rs. 0.1351 Crore towards Bank Guarantee

a) Classification of provisions held

(Amount in Rs. Crore)

	F.Y. 2021-22					F.Y. 2020-21				
	Standard	Non-Performing			Total	Standard	Non-Performing			Total
	Total Standard Advances	Sub-Standard / Doubtful	Loss	Total Non-Performing Advances		Total Standard Advances	Sub-Standard / Doubtful	Loss	Total Non-Performing Advances	
Provisions (Excluding Floating Provisions)										
Opening Balance of Provisions held	0.5519	15.5231	0.0000	15.5231	16.0750	0.5347	14.3928	0.0000	14.3928	14.9275
Add: Fresh provisions made during the year				0.2075					1.1303	
Less: Excess Provision reversed / Write-off loans				0.0000					0.0000	
Closing balance of provisions held	0.5625	15.7306	0.0000	15.7306	16.2931	0.5519	15.5231	0.0000	15.5231	16.0750



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

4 ASSET QUALITY

b) Sector-wise Advances and Gross NPAs

(Amount in Rs. Crore)

Sr. No.	Sector	F.Y. 2021-22			F.Y. 2020-21		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector
A)	Funded Exposure						
i)	Priority Sector						
a)	Agriculture and allied activities	0.0000	0.0000	0.00%	0.0000	0.0000	0.00%
b)	Advances to industries sector eligible as priority sector lending	10.6971	0.4068	3.80%	7.9979	0.4382	5.48%
c)	Services	49.5286	5.1101	10.32%	49.7491	5.5250	11.11%
d)	Personal Loans	8.2867	0.2384	2.88%	7.9440	0.3555	4.48%
	Subtotal (i)	68.5124	5.7553	8.40%	65.6910	6.3187	9.62%
ii)	Non-Priority Sector						
a)	Agriculture and allied activities	0.0000	0.0000	0.00%	0.0000	0.0000	0.00%
b)	Industry	1.8013	0.0000	0.00%	1.7939	0.0000	0.00%
c)	Services	35.1779	0.7156	2.03%	31.4911	0.7062	2.24%
d)	Personal Loans	9.3499	0.2854	3.05%	8.0561	0.4462	5.54%
	Subtotal (ii)	46.3291	1.001	2.16%	41.3411	1.1524	2.79%
	Total (i + ii)	114.8415	6.7563	5.88%	107.0321	7.4711	6.98%
B)	Non Funded Exposure						
a)	Services		0.1351	0.12%		0.0000	0.00%
	Total (A + B)	114.8415	6.8914	6.00%	107.0321	7.4711	6.98%

**Above table shows only funded exposures.

**Non Funded exposure of Rs. 0.1351 Crore towards Bank Guarantee has been classified as NPA in F.Y. 2021-22, including which the total NPA shall be Rs. 6.8914 Crores i.e. 6.00% in F.Y. 2021-22



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

4. ASSET QUALITY

d) Particulars of resolution plan and restructuring

ii) Details of accounts subjected to restructuring

(Amount in Rs. Crore)

Category	Particulars	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding Agriculture and MSME)		Total	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
Standard	Number of Borrowers	0	0	0	0	4	0	1	0	5	0
	Gross Amount (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	6.0000	0.0000	0.0500	0.0000	6.0500	0.0000
	Provision held (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0200	0.0200	0.0002	0.0002	0.0202	0.0202
Sub-Standard	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Provision held (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Doubtful	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Provision held (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total	Number of Borrowers	0	0	0	0	4	0	1	0	0	0
	Gross Amount (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	6.0000	0.0000	0.0500	0.0000	0.0000	0.0000
	Provision held (Rs. Crore)	0.0000	0.0000	0.0000	0.0000	0.0200	0.0200	0.0002	0.0002	0.0202	0.0202

f) Disclosure of transfer of loan exposures

The Bank has not transferred or acquired any Standard or Stressed (classified as NPA and SMA) Loan Assets during the FY 2020-21 and FY. 2021-22

g) Fraud Accounts

No frauds have been detected / reported during FY. 2020-21 and 2021-22, therefore no provisions were created towards this end.

h) Disclosure Under Resolution Framework for COVID-19-related Stress

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of the previous half-year	of (A) aggregate debt that slipped into NPA during the half-year	of (A) amount written off during the half-year	of (A) amount paid by the borrower during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate Persons	Nil	Nil	Nil	Nil	Nil
of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

5. EXPOSURES

a) Exposure to real estate sector

(Amount in Rs. Crore)

Sr.	Category	F.Y. 2021-22	F.Y. 2020-21
i)	Direct exposure		
a)	Residential Mortgages:		
	Individual Housing Loans eligible for inclusion in Priority Sector advances	4.0095	3.5782
	Other Residential Mortgages	1.6601	0.4991
	(Including exposure to Non-fund based limits)		
b)	Commercial Real Estate:	25.4448	29.4303
	(Including Rs 0.1351 Crore of Non-Fund based exposure against Bank Guarantee BG-06)		
	Total Exposure to Real Estate Sector	31.1144	33.5076

b) Exposure to Capital Market

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	0.0009	0.0009
	Total Exposure to Capital Market	0.0009	0.0009

c) Risk category-wise country exposure

The Bank has no exposure to country risk.

d) Unsecured Advances

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Total unsecured advances of the Bank	7.1059	9.7112
2)	Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken.	N.A.	N.A.
3)	Estimated value of such intangible securities	N.A.	N.A.

e) Factoring Exposures

The Bank has not undertaken any Factoring exposures during F.Y. 2021-22 and F.Y. 2020-21

f) Intra-group Exposures

The Bank has no Intra Group exposure during F.Y. 2021-22 and F.Y. 2020-21

g) Unhedged Foreign currency exposure

The Bank has not undertaken any Foreign Currency exposures (hedged or unhedged) during F.Y. 2021-22 and F.Y. 2020-21

6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs

a) Concentration of deposits

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Total deposits of the twenty largest depositors	19.5755	16.8192
2)	Percentage of deposits of twenty largest depositors to total deposits of the Bank	6.69%	6.15%

b) Concentration of advances

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Total Advances to twenty largest borrowers	56.0985	52.9358
2)	Percentage of advances to twenty largest borrowers to total advances of the Bank	48.85%	49.46%



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

c)Concentration of Exposures

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Total exposures to the twenty largest borrowers / customers	56.0985	52.9358
2)	Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the Bank on borrowers / customers	48.85%	49.46%

d)Concentration of NPAs

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Total exposures to the top twenty NPA accounts	6.4286	6.5493
2)	Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	93.28%	87.66%

7. DERIVATIVES

The Bank has not entered into any transactions in derivatives in F.Y. 2021-22 and F.Y. 2020-21

8. DISCLOSURES RELATING TO SECURITISATION

The Bank has not opted for Securitisation of any assets during F.Y. 2021-22 and F.Y. 2020-21

10. TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1)	Opening balance of amounts transferred to DEA Fund	3.4241	2.9574
2)	Add: Amounts transferred to DEA Fund during the year	0.3729	0.5481
3)	Less: Amounts transferred from DEA Fund during the year	0.2602	0.0814
4)	Closing Balance of amounts transferred to DEA Fund	3.5368	3.4241

11. DISCLOSURE OF COMPLAINTS

a)Summary information on complaints received by the Bank from customers and from the Offices of Ombudsman

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
	Complaints received by the bank from its customers		
1.	Number of Complaints pending at beginning of the year	0	0
2.	Number of Complaints received during the year	1	1
3.	Number of coplaints disposed during the year	1	1
3.1	Of which, number of complains rejected by the bank	0	0
4.	Number of Complaints pending at the end of the year	0	0
	Maintainable complaints received by the Bank from Office of Ombudsman		
5.	Number of maintainable compaints received by the Bank from Office of Ombudsman	0	0
5.1	Of 5, number of complaints resolved in favour fo the Bank by Office of Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

b) Top five grounds of complaints reveived by the Bank from customers

Grounds of Complaints, (i.e. complaints relating to)	Number of Complaints pending at the beginning of the year	Number of Complaints received during the year	% increase / decrease in the number of complaints received over the perevious year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
F.Y. 2021-22					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	1	0	0	0
Total	0	1	0	0	0
F.Y. 2020-21					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	1	0	0	0
Total	0	1	0	0	0

12. DISCLOSURE OF PENALTIES IMPOSED BY RESERVE BANK OF INDIA

There has been no penalties imposed by RBI to the Bank during F.Y. 2021-22 and F.Y. 2020-21

13. DISCLOSURE ON REMUNERATION

Particulars	F.Y. 2021-22	F.Y. 2020-21
Salary paid to the C.E.O.	0.14 13	0.18 23

Note: Salary to CEO for F.Y. 2021-22 is shown for period of April to October 2021 since last CEO of the Bank, Shri G. L. Bellani expired in November 2021

DID YOU KNOW YOU CAN:

- Give a Miscall On **9727220074** For Balance Enquiry
- Send SMS (GCBBAL or GCBAST) To **9093151515** For **Balance Enquiry** or **Mini Statement**
- Avail Mobile Banking Services Through **GCB iConnect App** and visit our website www.gcbl.in to stay up to date with the latest development
- Get **RuPay Debit Card** to enjoy benefits such as anytime cash withdrawal from ATMs, online shopping and much more.

To enjoy truly digital banking, please visit your home branch and avail Mobile Banking, Internet Banking (view only) and RuPay Debit Card facilities.



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

14. OTHER DISCLOSURES

a) Business Ratios

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Interest Income as a percentage of Working Funds	7.08%	7.29%
ii)	Non-interest income as a percentage to Working Funds	0.17%	0.17%
iii)	Cost of Deposits	5.13%	5.33%
iv)	Net Interest Margin	3.38%	3.44%
v)	Operating Profit as a percentage to Working Funds	1.53%	1.62%
vi)	Return on assets	1.53%	1.62%
vii)	Business (deposits plus advances) per employee (in Rs. Crore)	9.2590	9.2774
viii)	Profit (Net Profit) per employee (in Rs. Crore)	0.0939	0.0976

b) Bancassurance Business

The Bank has not undertaken any Bancassurance Business during F.Y. 2021-22 and F.Y. 2020-21

c) Marketing and Distribution

The Bank has not undertaken any Marketing and Distribution Business during F.Y. 2021-22 and F.Y. 2020-21

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has not sold / purchased any PSLCs during the F.Y. 2021-22 and F.Y. 2020-21

e) Provisions and contingencies

(Amount in Rs. Crore)

Sr.	Provisions debited to Profit and Loss Account	F.Y. 2021-22	F.Y. 2020-21
i)	Provisions for NPI	0.0000	0.0000
ii)	Provision towards NPA	0.5136	0.5012
iii)	Provision made towards Income Tax	1.3993	1.3936
iv)	Other Provisions and Contingencies (with details)		
	Provision for EX-GRATIA to Staff	0.1259	0.1200
	Provision for BONUS to staff	0.4196	0.4000
	Provision for Earned Leave	0.0303	0.1416

g) Payment to DICGC Insurance Premium

(Amount in Rs. Crore)

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Payment of DICGC Insurance Premium	0.3934	0.3605
ii)	Arrears in payment of DICGC Premium	0.0000	0.0000

h) Disclosure of facilities granted to Directors and their relatives

Sr.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Fund Based (Against FDR)	0.3713	0.1517
ii)	Non Fund Based (Guarantees, L/C etc)	Nil	Nil



THE GANDHIDHAM CO-OPERATIVE BANK LIMITED

ADIPUR – GANDHIDHAM (KUTCH)

Information For Bank progress Last 10 (Ten) Years (From 2012-13 To 2021-22)

Sr.No.	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1	Gross Profit	443.41	449.49	488.55	455.41	466.72	529.28	535.61	597.02	553.69	555.96
2	Net Profit	297.85	289.78	312.44	289.00	292.11	333.16	348.45	376.01	400.17	412.99
3	No.of Shares (Rs.50/-)	1133720	1160653	1218215	1224243	1264721	1234332	1282767	1307048	1341955	1432785
4	Earning Per Share	(Rs.) 26.27	(Rs.) 24.97	(Rs.) 25.65	(Rs.) 23.61	(Rs.) 23.10	(Rs.) 26.99	(Rs.) 27.16	(Rs.) 28.76	(Rs.) 29.82	(Rs.) 28.82
5	Dividend	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%		15.00%	15.00%
6	Total Income	1994.91	2139.33	2317.01	2565.34	2538.94	2588.77	2535.89	2569.28	2542.76	2640.68
7	Net Profit/Total Income	14.93%	13.54%	13.48%	11.27%	11.50%	12.87%	13.74%	14.63%	15.74%	15.64%
8	Total Reserves	3109.28	3359.28	3605.54	3915.32	4118.57	4371.38	4663.61	4949.46	5376.03	5732.29
9	Working Capital	22026.00	23355.00	25136.00	27339.00	30699.00	30205.00	31017.00	31224.00	34096.09	36397.58
10	CRAR	27.06%	24.60%	23.67%	24.38%	27.38%	29.50%	29.45%	32.90%	33.25%	33.72%
11	Term Deposit	11455.21	12570.12	14119.31	15554.27	16753.76	16549.46	16748.39	16279.09	17869.15	19007.70
12	Current Deposit	936.00	823.91	719.18	771.35	1152.43	1124.99	961.23	900.91	955.79	1202.48
13	Saving Deposit	5203.02	5252.89	5447.72	5876.24	7432.81	6888.97	7314.18	7597.55	8509.31	9045.34
14	Total Deposit	17594.23	18646.92	20286.21	22201.86	25339.00	24563.42	25023.8	24777.55	27334.26	29255.52
15	No.of Accounts	49104.00	49548.00	44093.00	43637.00	43901.00	41598.00	39439.00	37590.00	36315.00	34740.00
16	Deposit per Account	0.36	0.38	0.46	0.51	0.58	0.59	0.63	0.66	0.75	0.84
17	Total Loan and Advance	8872.07	8554.54	10045.21	9578.66	9802.88	9468.95	9830.20	10059.37	10703.21	11484.15
18	Advance/Deposit %	50.43%	45.88%	49.51%	43.14%	38.69%	38.55%	39.28%	40.60%	39.16%	39.25%
19	Gross NPA	150.97	147.97	189.27	291.23	350.55	246.40	232.15	434.30	747.11	689.14
20	Net NPA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	No. of Employees	52	50	53	52	51	50	45	43	41	44
22	Total Remuneration	195.24	214.80	248.18	278.96	298.45	287.46	361.22	336.53	359.85	384.21
23	Average Cost Per Employee	3.75	4.30	4.68	5.36	5.85	5.75	8.03	7.83	8.78	8.73
24	Profit per Employee	8.53	8.99	9.21	8.76	9.15	10.59	11.90	13.88	13.50	12.65
25	Business per Employee	508.97	523.10	572.32	572.71	689.02	680.65	757.7	810.16	927.74	925.90
26	Deposit per Employee	338.35	372.94	382.76	426.96	496.84	491.27	556.08	576.22	666.69	664.90



Established in 1951

OUR HELPING HANDS TO SERVE YOU BETTER

SUPERVISORY STAFF



Jairam N. Khilwani
Accountant



Vedika J. Kotai
Asst. Finance



Sanjay K. Ballani
Asst. Accountant



Ramesh R. Bhojwani
Asst. Accountant



Haresh K. Mulchandani
Asst. Accountant

SR. CLERKS



Mohini N. Nathani



Mohan R. Lakhwani



Laxman R. Tikyani



Jitendra S. Ramnani



Shyam S. Bablani



Lalit N. Jainani

IT STAFF



Rakesh J. Thakur
Sr. Sys. Officer



Chetan A. Rajgor
Jr. Sys. Officer



Lata L. Kalyani



Ravi R. Goswami

INTERNAL AUDITORS

CASHIERS



Naresh H. Goplani



Rita K. Hans



Sunita I. Motwani



Kishor S. Bellani



Pravin G. Doulani

JR. CLERKS



Veena A. Bhagia



Haresh K. Lalwani



Hiranand M. Murjani



Haresh T. Rangnani



Mukesh P. Kella



Hitesh K. Poptani



Naresh H. Dharmwani



Tarun N. Nawani



Hitesh H. Lalwani



Dilip V. Lalwani



Jayesh N. Manghnani



Yogesh A. Jivani



Ashish J. Kataria



Brijal S. Butani



Vidhyut Y. Hiranandani



Monica M. Wadhvani



Krishna G. Sonagara

SUB - STAFF



Prakash L. Sangtani
Peon



Gulab G. Kriplani
Peon



Ghanshyam T. Asnani
Peon



Arjan A. Asnani
Peon



Vinod K. Nandwani
Peon



Established in 1951

THE GANDHIDHAM CO-OPERATIVE BANK LTD.



LATE SHRI GUL LALCHAND BELLANI
CHIEF EXECUTIVE OFFICER

CEO From 18.05.2004 to 02.11.2021 (17 Years)
In Service Of The Bank Since 1979 (42 Years)

In death of Shri G. L. Bellani, the Bank has lost a great leader and its first C.E.O., who led the Bank to outstanding performance in times of Cyclone, Earthquake, Demonetization and COVID Pandemic, during his service of 42 years.

The Board of Directors, Share Holders and the Staff Members of the Bank shall keep striving for the progress of the Bank for which Late Shri G. L. Bellani had worked ceaselessly during his tenure as C.E.O. of the Bank

**WE ALL PRAY TO THE ALMIGHTY THAT
HIS SOUL MAY REST IN PEACE.**

OM SHANTI



Bhumi Pujan Of The Proposed New Branch At
Ward 7/B Gandhidham. The Proposed New Branch Will Have
1500 Plus Lockers Of Various Sizes And
It Will Cater To All The Banking Needs Of The Local Community.