PROUDLY CO-OPERATIVE

GCB

Established in 1951

स्वच्छ भारत

एक कदम स्वच्छता की ओर

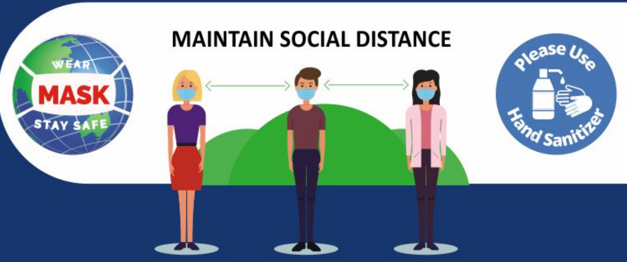
69th ANNUAL REPORT 2020

2019

DIRECTOR'S REPORT AND AUDITED STATEMENT
of Accounts for the year ended 31st March 2020

A Trusted Name
Known for
Transparent Banking

To,



THE GANDHIDHAM CO-OPERATIVE BANK LTD.

HEAD OFFICE T.B.X. - 1 & 2, Adipur (Kutch) 370 205. Phone : (02836) 260715 | 260433
Fax : (02836) 261539, **E-mail : adipur.ho@gcbl.in**

BRANCH OFFICE Plot No. 303, Ward 12/B, Gandhidham (Kutch) 370 201. Phone : (02836) 220074 | 220131 | 220671
Fax : (02836) 220490, **E-mail : gandhidham.br@gcbl.in**, **Website : www.gcbl.in**

STAY SAFE FROM CORONAVIRUS !

PROUDLY CO-OPERATIVE

स्वच्छ भारत
एक कदम स्वच्छता की ओर

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DIRECTOR'S REPORT AND AUDITED STATEMENT
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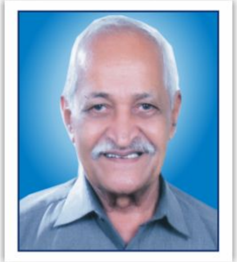
STAY SAFE FROM CORONAVIRUS !

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

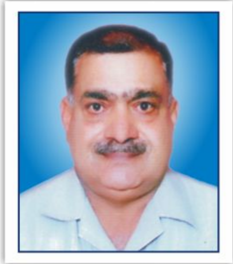
ADIPUR - GANDHIDHAM (KUTCH)

Established in 1951

BOARD OF DIRECTORS



LATE K. V. GANWANI
Chairman (05-10-2019 to 15-11-2020)



P. G. KRIPALANI
Chairman (Appointed Chairman by BOD In place of Late Shri K. V. Ganwani with effect from 27-11-2020)

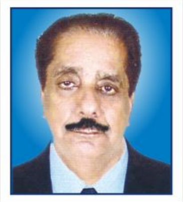
PREM S. LALWANI
Managing Director

A. G. DARYANI
Vice - Chairman

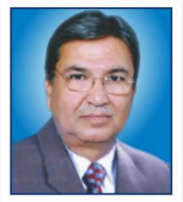
H. G. TEJWANI
Director

DR. D. T. LALCHANDANI
Chairman Loan & Recovery Committee

NARENDRA L. DHALANI
Chairman Audit Committee



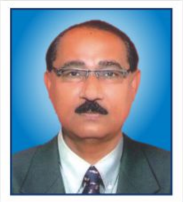
KUMAR B. RAMCHANDANI
Chairman High Power Committee



H. K. KRIPALANI
Chairman Adm. Advisory & Investment Committee

VISHNI M. ISRANI
Chairman Welfare Committee

NEELAM N. BULCHANDANI
Director



KAMLESH K. MAIDASANI
Director

MUKESH H. LAKHWANI
Director

ANIL B. GWALANI
Director

BANK OFFICERS

SURESH G. KESWANI
Branch Manager

RAVI M. PAMWANI
Branch Manager

GUL L. BELLANI
Chief Executive Officer

LEGAL ADVISORS

M. B. GUNDECHA
Advocate

VARJANG GADHVI
Advocate

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

NOTICE

Notice is hereby given to the members of The Gandhidham Co-Operative Bank Ltd., that the 69th Annual General Meeting of the Bank will be held on **Sunday,** the **7th March 2021, at 11:00 am** at the Prabhu Darshan Auditorium, Adipur (Kutch) to transact the following business :

AGENDA OF ANNUAL GENERAL MEETING

1. To confirm minutes of the 68th Annual General Meeting held on 30th September 2019.
2. To receive and adopt the report of Directors, Audited Accounts and report of the Bank Auditors for the year ended 31st March 2020.
3. To consider the appropriation of profit proposed by the Board of Directors in its meeting held on 29th December 2020 vide Resolution No. – 13 (Details as below).
4. To take note of RBI circular No. DOR.BP.BC.No.29/21.02.067/2020-21 dated 04.12.2020, regarding declaration of dividend for F.Y. 2019-20.
5. To consider the appointment of Auditors for the year 2020-21 and fix their remuneration.
   Note: The Govt. of Gujarat has appointed M/s Doshi Maru & Associates – Jamnagar as Statutory Auditor of the Bank for F.Y. 2020-21 and the remuneration shall be paid as per government rules.
6. To consider and approve the amendments in the Bye-Laws of the Bank as proposed by the Board of Directors vide Res No. 18, passed in its meeting held on 31st July 2020. (Refer Page No. 17 to 21)
7. To announce the result of Bye-Election for 01 casual post of director held on 09.01.2021 (Sunday) for the period of 03 years 09 months (approx) i.e. upto 18.09.2024.

PLACE: ADIPUR (KUTCH)
DATE: 29.12.2020

Sd/-
(G.L. BELLANI)
CHIEF EXECUTIVE OFFICER

1. **All the account holders and Shareholders, who are yet to register nominee are requested to do so at earliest to ensure compliance of RBI directives and notify any change in their address to the Bank.**
2. **All the account holders as well as locker holders, who have yet not complied KYC norms / completed REKYC procedure, are requested to comply the same immediately, pay locker rent on time and operate their account / locker on regular basis.**
3. **All the customers who have not yet submitted their Aadhar Card are requested to do so and get their accounts linked with Aadhar at earliest possible.**
4. **All the customers of the Bank are requested to register their mobile numbers and operate their respective accounts, lockers etc on regular basis.**

APPROPRIATION OF PROFIT

PARTICULARS	MARCH'2020	MARCH'2019
RESERVE FUND (REQUIRED MINIMUM 25 % OF NET PROFIT)	Rs. 1,64,00,328.28	Rs. 87,11,208.35
DIVIDEND (Nil For F.Y. 2019-20 As Per RBI circular referred above)	Nil	92,83,987.30
DIVIDEND EQUALIZATION FUND (02% OF SHARE CAPITAL)	Rs. 13,07,048.00	Rs. 12,82,767.00
EDUCATION FUND (MAXIMUM)	Rs. 3,00,000.00	Rs. 3,00,000.00
BAD DEBTS RESERVE FUND (08 % OF NET PROFIT)	Rs. 30,08,105.05	Rs. 52,26,725.00
WELFARE FUND (10 % OF SURPLUS PROFIT)	Rs. 14,24,125.02	Rs. 10,04,014.57
INVESTMENT FLUCTUATION RESERVE	Rs. 13,70,500.00	Nil
BUILDING CONSTRUCTION FUND	Rs. 1,13,44,581.60	Nil
GENERAL RESERVE FUND (BALANCE OF NET PROFIT)	Rs. 24,46,625.18	Rs. 90,36,131.16
TOTAL	Rs. 3,76,01,313.13	Rs. 3,48,44,833.38

DIRECTORS' REPORT FOR THE YEAR 2019-2020
PLACED BEFORE 69th ANNUAL MEETING OF SHARE HOLDERS OF THE BANK

Respected Members,

Before proceeding with the regular business, I regretfully inform you that our Ex. Chairman Late Shri K. V. Ganwani, has left for his heavenly abode on 16.11.2020 after serving the Bank for 36 years. I request all those present to observe two minutes silence and pay our respects of Late Shri K. V. Ganwani.

I Parmanand G. Kripalani have been elected as regular chairman Board of Directors in place of Shri K. V. Ganwani w.e.f. 27.11.2020 and on behalf of the Board of Directors, I cordially & warmly welcome you all, at the 69th Annual General Meeting of the Bank. I feel honored to place before you all, the Audited Accounts as well as the Annual Report of the Bank for the financial year 2019 – 20.

Friends our Bank has completed 69 successful years of continuous progress and has stepped in to its 70th year of prosperity and progress. I now take you through the highlights of the performance of Bank for the year 2019 – 20.

ANNUAL ACCOUNTS: The statement of Annual Accounts for the year 2019 – 20 duly Audited along with Audit Report is placed before you for approval. As in the past, our Bank has attained 'A' grade in Audit in the current year also.

PROFIT: Even in this competitive market, the Bank has shown Profit of Rs. 5.97 Crores (Before Income Tax) during the Financial Year 2019 – 20.

SHARE CAPITAL: Total Share Capital stands at Rs. 6.54 Crores as on 31.03.2020 and the same is held by 9877 shareholders.

RESERVE FUND: Total Reserve fund and other reserves stand at Rs. 53.25 Crores as on 31.03.2020.

DEPOSITS: The deposits stand at Rs. 247.78 Crores as on 31.03.2020.

LOANS & ADVANCES: The Bank has taken care of the convenience and needs of all the Shareholders. The loan applications are disposed off promptly under various schemes without any caste or creed differences, in accordance with established rules and regulations of the Bank and at most competitive rates.

The Board of Directors has tried to introduce various schemes of advances as per valued suggestions of the Shareholders for granting Credit facilities to all sections of society at large. The total Loans and Advances, now stand at Rs. 100.59 Crores as on 31.03.2020. I am happy to inform you that the Bank has taken efforts to keep the NPA at minimum level and there is ZERO NPA (NET) at the end of this year also, which is on account of continuous efforts by the Bank Management & Staff as well as the response from the borrowers. The Bank's Gross NPA stands at Rs. 4.32 Crores i.e. 4.34 % of total Loans and Advances. The Shareholders are requested to continue the timely repayment of their loan dues and avoid letting their account become NPA. They are also requested to give their valued suggestions for increase of Loans and Advances as per their needs.

INVESTMENTS: As per the norms stipulated by the Reserve Bank of India, all Co-operative Banks are required to maintain CRR (Cash Reserve Ratio) @ 4 % to 3 % of NDTL (Net Demand & Time Liabilities) and SLR (Statutory Liquidity Ratio) @ 19.25 % to 18.25% of NDTL. Our Bank has strictly observed these Guidelines and there is no default during the year. Our Bank's average CRR & SLR have been @ 4.78 % and 65.43 % respectively. Thus, the Bank has invested its funds and maintained adequate liquidity as per RBI norms.

WORKING CAPITAL: The Working Capital of the Bank as on 31.03.2020 is Rs. 312.24 Crores.

CAPITAL RISK ADEQUACY RATIO: (CRAR)

As per the directions of the Reserve Bank of India, all Primary Co-operative Banks have to maintain the CRAR at 9.00 %. I would like to inform that your Bank has recorded CRAR at 32.90 % at the end of financial year under report.

DIVIDEND: To deal with the heightened uncertainty due to COVID 19 Pandemic, the RBI vide its circular No. DOR.BP.BC.No.29/21.02.067/2020-21 dated 04.12.2020, has directed all commercial as well as co-operative banks to conserve capital by not making any dividend payment on equity shares for financial year ended 31.03.2020. All members are requested to take note of it.

DEPOSIT INSURANCE PREMIUM: Insurance premium on Deposits for the year amounting to Rs. 25.10 Lakhs has been paid by the Bank timely to the Deposit Insurance and Credit Guarantee Corporation of India (DICGC).

TECHNOLOGY DEVELOPMENT:
I am pleased to inform you, that both the branches are on-line linked on CBS (Core Banking Solution), as such the Bank has offered the facility of operations of accounts **"AT PAR"** at Head Office / Branch Office as well as banking facilities on mobile also. The customers are getting more and more benefit of the same. The facility of RTGS, NEFT & IMPS is also available at the Bank. Internet Banking (view only) & Mobile Banking ATM / Debit Card facilities have been launched alongwith the Bank's website.

WELFARE ACTIVITIES AND PROGRAMMES FOR VALUED SHAREHOLDERS:

- The Bank has implemented a scheme to sponsor **Full Body Medical Checkup package** for senior citizen members of the Bank and 82 members were sponsored the package for a total cost of Rs. 98,400/- during the F.Y. 2019-20
- The Bank has introduced an Accident Insurance Scheme (in case of death by accident) covering a sum of Rs. 1,00,000/- for all of its valued shareholders (Individuals) from ages between 18 to 75 years (max) w.e.f. 01.03.2015, under the **"Jyotirgamaya Akasmaat Vima Yojna"** with The New India Assurance Co. Ltd. The Bank has also implemented **Pradhan Mantri Suraksha Bima Yojna** (PMSBY) & **Pradhan Mantri Jivan Jyoti Bima Yojna** (PMJJBY) schemes introduced by Central Government of India.
- It has been the Bank's endeavor to encourage the children of Shareholders in their academic pursuits. In this context, cash prizes and trophies are awarded every year to the meritorious students who secure highest marks in SSC and higher examinations. The Bank has a scheme of payment of scholarship to the children of shareholders, excelling in studies after SSC and higher level anywhere in India. Total Scholarship paid during the F.Y. 2019-20 was Rs. 1.64 Lakhs.
- The management has provided Separate Special Counter for Senior Citizens. The Bank has also issued Identity Card to the Shareholders.
- As usual, this year too, the Bank has significantly contributed and encouraged social, religious & other activities in the form of donation, prizes, advertisement, etc. for the benefit of the general public of Adipur- Gandhidham Township.
- The management has Installed C.C.T.V. cameras for enhanced safety of valued Customers and Share Holders at both branches of the Bank, covering outer area also.
- The Bank has contributed Rs. 1.11 lakh to the P.M. Care Fund for COVID 19 pandemic.

VOTE OF THANKS

I take my privilege to thank all the honorable Shareholders, Depositors & Customers for the co - operation extended by them for the smooth working of the Bank.

Thanks to the Officials of the Reserve Bank of India, The Gujarat State Registrar of Co-operative Societies – Gandhinagar, The District Registrar Co-op. Societies – Bhuj and Various Banking Institutions such as SBI, CBI, BOI, BOB, HDFC, The GSCB etc, Federations, Virmati Software & Telecommunication Ltd - Ahmedabad & other Individuals for extending their full co-operation and direct or indirect assistance for the prosperity of the Bank.

Special acknowledgments on behalf of my colleagues on the Board and myself, to the entire team of dedicated Staff members of the Bank, who have worked tirelessly with me and my colleagues and extended their enthusiastic whole-hearted support for the strong base and bright future of the Bank.

Thank you very much for your presence.
Vande Matram !

Sd/-
(P. G. Kripalani)
Chairman

Independent Auditor's Report

To,
The Members,
The Gandhidham Co-Operative Bank Ltd.,
T.B.X. – 1 & 2, Adipur (Kutch) – 370205.

We are appointed as Statutory Auditors for your Bank by the Registrar, Co-Operative Societies, Gujarat State, vide order reference no. જા. નં. અષણ/૨૪૬૦/જ-૪/૯૦૬/૨૦૧૯ તા. ૧૮/૦૬/૨૦૧૯.

We have conducted the audit on the basis of necessary details and information provided by the bank for our audit purpose and we submit our report as under:

Report on Financial Statements

1. We have audited the accompanying financial statement of "The Gandhidham Co-operative Bank Limited" ('the Bank') as at 31st March 2020, which comprise the Balance Sheet as at 31st March 2020, and the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of All-2 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agriculture and Rural Development, The Registrar of Co-Operative Societies, Gujarat, The Gujarat Co-Operative Societies Act, 1961 and the Gujarat Co-Operative Societies Rules,1965 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-Operative Societies), the Gujarat Co-Operative Societies Act, 1961 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Co-Operative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2020;
(b) In the case of the Profit and Loss Account, of the profit / ~~loss~~ for the year ended on that date; and

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-Operative Societies Act, 1961 and Gujarat Co-Operative Societies Rules, 1965.

8. We report that:
   (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
   (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
   (c) The transaction of the Bank which have come to our notice are within the powers of the Bank.
   (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
   (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally in India so far as applicable to Banks.

9. We further report that for the year under audit, the Bank has been awarded **"A"** classification.

The clean opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the bank management for the period 01.01.2020 to 31.03.2020. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the branch for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Inspection, observation, examination and verification of the original documents / files.
- Physical verification of cash/gold/stationery items including adequate internal controls thereof
- Examination of the various documents with regard to primary and collateral security
- Verification of the valuation and legal reports of the Immovable properties charged to the bank branch
- Scrutiny of the cash credit facility documents files / Stock statements and other QIS submitted by borrowers
- Scrutiny of the Sanction / Renewals/ Review/ appraisal / disbursement/ compliance and detailed documentation as per laid down procedures including execution of requisite documentation
- Examination of the Inspection/visit reports of the branch officials
- Observation with regard to dual custody of cash in hand
- Verification for timely receipt of the stock and book debt statements from borrowers and scrutiny thereof
- Physical verification of investments.

Place of signature: Rajkot
Date: 28.07.2020

For Harikrishna Ghadia & Co.
Chartered Accountants
FRN No. 103534W

Sd/-
CA Kishan H. Tanna
Partner
Membership Number: 126317
Panel No. 469

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2020

AMT AS ON 31-03-2019		CAPITAL & LIABILITIES		AMT AS ON 31-03-2020
7,50,00,000.00	1	**SHARE CAPITAL**		10,00,00,000.00
		a. Authorised share capital		
		2000000 shares of Rs. 50/- each		
		b. Subscribed & called up Share Capital		
6,41,38,350.00		1307048 shares of Rs. 50/- each		6,53,52,400.00
		(Previous Year 1282767 shares)		
		OF ABOVE, HELD BY:		
		a. Individual & others 1307048		
		(Previous year 1282767 shares)		
		b. Cooperative Institution ---		
		c. State Government ---		
	2	**RESERVE FUND & OTHER RESERVES**		
20,12,16,831.61		a. Statutory Reserve	23,04,21,954.16	
2,04,06,893.93		b. Dividend Equalization Fund	2,16,89,660.93	
13,29,11,951.28		c. Bad & Doubtful Debts Reserve	14,35,74,565.34	
24,52,694.63		d. Welfare Fund	31,80,899.20	
2,05,98,331.63		e. General Reserve Fund	73,09,237.80	
64,65,874.00		f. Building Const. Fund	64,65,874.00	
2,00,00,000.00		g Investment Fluctuation Reserve	2,00,00,000.00	
5,69,56,417.00		h. Investment Depreciation Reserve	5,69,56,417.00	
53,52,074.00		i. Contingent Prov. Ag Standard Loan Assets	53,47,235.38	49,49,45,843.81
0.00	3	**PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT**		0.00
	4	**DEPOSITS & OTHER ACCOUNTS**		
		a. Fixed Deposits		
1,66,77,07,638.15		i. Individuals	1,62,11,04,610.00	
71,31,293.90		ii.Other Societies	68,04,183.90	
		b. Saving Bank Deposits		
72,54,15,346.30		i. Individuals	75,10,50,806.79	
60,02,613.33		ii.Other Societies	87,04,018.95	
		c. Current Deposits		
9,61,22,615.60		i. Individuals	8,94,54,262.86	
453.00		ii.Other Societies	6,36,796.65	
		TOTAL DEPOSITS		2,47,77,54,679.15
0.00	5	**BORROWINGS**		0.00
0.00	6	**BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA**		0.00
0.00	7	**BRANCH ADJUSTMENTS**		0.00
1,54,39,805.27	8	**OVERDUE INTEREST RESERVE**		1,62,74,630.27
3,10,823.00		INTEREST SUSPENSE		3,52,546.00
49,71,957.75	9	**INTEREST PAYABLE**		60,45,123.75
	10	**OTHER LIABILITIES**		
23,92,832.90		a. TDS payable	25,84,157.90	

BALANCE SHEET AS ON 31ST MARCH 2020

AMT AS ON 31-03-2019		PROPERTY & ASSETS		AMT AS ON 31-03-2020
20,56,69,806.72	1	**CASH**		12,74,57,394.82
		Cash on hand, Balance with State Bank of India, The Gujarat State Co-op. Bank Ltd (Details As per Annex- I)		
	2	**BALANCE WITH OTHER BANKS**		
12,24,36,537.98		I) Current Deposits	7,25,09,892.34	
---		ii) Savings Bank Deposits	---	
23,95,00,000.00		iii) Fixed Deposits	17,54,00,000.00	24,79,09,892.34
		(Details as per Annex - II)		
	3	**MONEY AT CALL AND SHORT NOTICE**		
7,00,00,000.00		With HDFC BANK Ltd.		7,75,00,000.00
	4	**INVESTMENTS**		
		a) In Central Govt Securities		
1,41,59,88,250.00		i) Book Value	1,58,47,58,750.00	
		ii) Face Value	(1,59,50,00,000.00)	
		iii) Market Value	(1,66,74,72,500.00)	
5,000.00		b) Shares of GSCB Ahmedabad	5,000.00	
3,000.00		c) Shares of KDCC Bhuj	3,000.00	
1,000.00		d) Share of SRC Ltd – Adipur	1,000.00	1,58,47,67,750.00
0.00	5	**INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND**		0.00
	6	**ADVANCES**		
		a. Short Term Loans,Cash Credit Overdrafts, Bills discounted secured against:		
35,85,420.70		i) Govt. & other Approved Securities	29,11,780.41	
52,71,81,708.27		ii) Other Tangible Securities	51,35,17,199.75	
2,07,056.00		iii) Amount due from Individuals	76,840.00	
		(Amount overdue Rs. 9,51,31,178.45)		
		(Last year overdue Rs 3,04,32,970.33)		
		b. Medium Term Loans		
		Secured against :		
5,53,951.00		i) Govt. & other Approved Securities	1,78,501.00	
27,28,71,441.44		ii) Other Tangible Securities	18,64,52,513.50	
3,66,06,156.33		iii) Amount due from Individuals	1,61,37,176.40	
		(Amount overdue Rs. 3,08,38,342.90)		
		(Last year overdue Rs. 1,30,36,667.70)		
		c. Long Term Loans		
		Secured against :		
0.00		i) Govt. & other Approved Securities	0.00	
14,20,14,735.40		ii) Other Tangible Securities	28,66,63,444.62	
0.00		iii) Amount due from Individuals	0.00	
		(Amount overdue Rs. 16,64,906.63)		
		(Last year overdue Rs. 9,73,534.40)		
		TOTAL ADVANCES		1,00,59,37,455.68
		Note:		
		i) Total advance amount overdue	12,76,34,427.98	
		Last year	4,44,43,073.53	
		ii) Out of which Installments overdue	2,63,19,247.93	
		Last year	1,07,38,565.70	
		iii) Out of which overdue for more than 3 years	1,39,44,774.05	
		Last year	1,41,33,994.32	

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

BALANCE SHEET AS ON 31ST MARCH 2020

10,43,135.00		b. Dividend payable (2017-18, 2018-19)	10,73,683.30	
4,93,806.70		c. Unclaimed Dividend (2016-17)	4,79,517.00	
1,79,433.00		d. Provident Fund	1,90,078.00	
67,000.00		e. Audit fee Payable	52,500.00	
9,001.55		f. Sundry Creditors	38,273.55	
49,38,440.00		g. Provision for Ex-Gratia / Bonus	49,09,863.00	
47,28,242.50		h. Locker Deposit	55,000.00	
12,72,061.63		i. Pay Order	11,02,725.18	
26,86,419.00		j. Provision against Income Tax Refund	26,86,419.00	
1,76,000.00		k. Sundry Deposit (Vehicles) Account	0.00	
2,59,045.00		l. B.S.S.S. Fund	3,74,813.00	
5,90,448.21		m. Unpaid cheques with HDFC Bank	7,15,410.16	
0.00		n. Education Fund	0.00	
93,11,194.00		o Prov for Earn Leave encashment	1,05,49,764.00	
1,87,16,457.47		p. Provision for Income Tax 2019-20	2,08,62,347.45	
0.00		q. Locker Rent received in Advance	5,37,409.50	
				4,62,11,961.04
	11	**PROFIT & LOSS A/C**		
		Profit as per last Balance Sheet	3,76,01,313.13	
		Less: Appropriations	3,76,01,313.13	
			NIL	
3,48,44,833.38		Add : Profit for the year brought from the Profit & Loss Account		3,76,01,313.13
		CONTINGENT LIABILITIES		
		Bank Guarantee Issued 23,30,000.00		
		Last year 43,30,000.00		
		- **OTHERS**		
		Unclaimed Deposit Payable -		
		(DEAF 2014) 2,95,25,332.86		
3,13,53,10,314.72		**TOTAL**		**3,14,45,38,497.15**

PLACE- ADIPUR (KUTCH)
DATE : 28.07.2020

Sd/-	Sd/-	Sd/-	Sd/-
R. M. PAMWANI	**S. G. KESWANI**	**G. L. BELLANI**	**P. S. LALWANI**
BR. MANAGER	BR MANAGER	CHIEF EXE OFFICER	MANAGING DIRECTOR
(BO)	(HO)		

BALANCE SHEET AS ON 31ST MARCH 2020

	7	**INTERESTS RECEIVABLE**		
2,30,04,867.00		a. On Fixed Deposits & Investments	1,87,19,816.00	
2,11,57,375.00		b. On Government Securities	2,33,23,034.73	
7,961.00		c. On DEAF A/C – RBI	2,507.00	4,20,45,357.73
1,54,39,805.27		INTEREST RECEIVABLE ON NPAs		1,62,74,630.27
0.00	8	**BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA**		0.00
0.00	9	**BRANCH ADJUSTMENTS**		0.00
17,19,503.15	10	**PREMISES LESS DEPRECIATION**	15,47,552.84	
1,34,657.00		ADD Lease hold Land/Plot	1,34,657.00	16,82,209.84
25,43,178.98	11	**FURNITURE FIXTURES LESS DEPRECIATION**		23,37,544.11
	12	**OTHER ASSETS**		
7,49,356.91		a. Stationery Stock	10,18,830.17	
15,95,536.97		b. Electric Equipment	18,27,607.54	
99,00,000.00		c. BOI- Emp. Leave Encashment Benefit A/c	1,25,00,000.00	
69,637.70		d. DEAF claim Receivable	49,128.53	
2,30,576.66		e. Computer Hardware	14,20,011.78	
85,461.17		f. Computer Software	2,32,472.08	
20,000.00		g .Sundry Debtors	0.00	
4,86,182.35		h. Office Equipment	4,13,255.00	
24,61,205.00		i. Franking Machine Stamps / Stock	3,96,561.00	
14,800.00		j. Telephone Deposit	12,475.00	
3,31,785.99		k. Pre-paid Expenses	6,92,719.26	
27,88,920.00		l. I.T. Refund Receivable	29,90,040.00	
1,55,76,045.00		m Advance Tax paid	1,67,49,366.00	
2,42,500.00		n. Festival Advance	1,94,000.00	
89,650.87		o . Integrated Tax Receivable (SGST)	3,936.00	
37,244.86		p. Integrated Tax Receivable (CGST)	82,360.00	
0.00		q. Locker Rent Receivable	43,500.00	
				3,86,26,262.36
0.00	13	**NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (STATING MODE OF VALUATION)**		0.00
3,13,53,10,314.72		**TOTAL**		**3,14,45,38,497.15**

As per separate report of even date

Sd/-
A. G. DARYANI
VICE CHAIRMAN

Sd/-
K. V. GANWANI
CHAIRMAN

Sd/-
CA HARIKRISHNA GHADIA & CO.
CHARTERED ACCOUNTANTS
ICAI MEMBERSHIP NO 126317
Co. Op. Panel No : 469
Rajkot 360001

ANNEXURES AS ON 31.03.2020

ANNEXURE I : -

CASH		
SR.	**NAME**	**AMOUNT (Rs.)**
1	Cash on Hand	1,91,81,891.31
2	Current Account with SBI - Adipur & SBI - G'dham	63,88,621.38
3	Current Account with Guj State Co Op. Bank Ltd.- A'bad	18,86,882.13
4	Term Deposits with Guj State Co-Op. Bank Ltd.,- A'bad	10,00,00,000.00
	TOTAL	**12,74,57,394.82**

ANNEXURE II : -

BALANCE WITH OTHER BANKS		
CURRENT A/Cs		
SR.	**NAME**	**AMOUNT (Rs.)**
1	Current A/c. with CBI, Gandhidham	31,18,553.88
2	Current A/c. with BOI, Gandhidham	2,99,64,929.98
3	Current A/c. with, Axis Bank Gandhidham	3,18,398.72
4	Current A/c. with Bank of Baroda, Adipur & Gandhidham	1,66,83,521.07
5	Current A/c. with Hdfc Bank Ltd. & GCBLG a/c	2,24,24,488.69
	TOTAL	**7,25,09,892.34**
SAVINGS A/Cs		**NIL**
TERM DEPOSITs		
SR.	**NAME**	**AMOUNT (Rs.)**
1	Punjab & Sindh Bank, Gandhidham	12,04,00,000.00
2	HDFC Bank Ltd., - Gandhidham	50,00,000.00
3	Bank of Baroda, Gandhidham	5,00,00,000.00
	TOTAL	**17,54,00,000.00**
	GRAND TOTAL	**24,79,09,892.34**

DETAILS OF NON PERFORMING ASSETS & PROVISION REQUIRED TO BE MADE AS PER RBI GUIDELINES FOR THE YEAR ENDED 31.03.2020

(Amount in Lakhs)

Sr.	Nature of Classification	Amount Advanced	%of Provision	Provisions required to be made	No. of Accounts	Actual provision made by Bank
1	Standard	9625.07	0.40 % to 1.00 %	53.47	2304	53.47
2	Sub-Standard (NPA)	248.49	10.00 %	24.85	25	
3	Doubtful (NPA)	185.81	20.00 % to 100.00 %	173.53	128	1439.28
	Total	**10059.37**		**251.85**	**2457**	**1492.75**

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

AMT AS ON 31-03-2019	EXPENDITURE		AMT AS ON 31-03-2020	AMT AS ON 31-03-2019	INCOME		AMT AS ON 31-03-2020
14,49,87,722.07	1 Interests on Deposits		14,55,67,722.25	24,94,99,166.90	1 Interest & Discount		25,13,45,642.76
3,11,83,769.00	2 Salary,Allowances & Provident Fund, Gratuity.		2,74,85,283.00	9,27,740.27	2 Commission , Exchange & Brokerage		2,85,462.80
7,830.00	3 Directors & Local Comm. Members fees & allowance		6,615.00	0.00	3 Subsidies and Donations		0.00
36,77,484.97	4 Rent, Taxes , Insurance,Lighting etc.		35,80,429.26	10,404.00	4 Income from Non Banking Assets and profit from sale or Dealing with such Assets		0.00
92,250.00	5 Law Charges		1,68,740.00				
6,11,699.01	6 Postage,Telegram & Telephone charges		2,53,638.06				
3,31,000.00	7 Auditors Fees		4,08,000.00				
25,68,664.28	8 Depreciation & Repair to property		20,24,640.01				
5,20,161.79	9 Stationery, printing, & Advertisement etc		5,45,602.84		5 **Other Reciepts**		
11,39,640.00	10 Provsion for Ex-Gratia to staff		11,33,045.00	17,00,028.20	a) Incidental charges	16,48,959.36	
				66,477.00	b) Misc Receipts	1,11,677.46	
37,98,800.00	11 Provision for Bonus to Staff		37,76,818.00	13,84,902.00	c) Process Charges	13,33,490.00	
				750.00	d) Dividend	810.00	
49,75,639.04	12 Provision for Bad & Doubtful Debts		54,31,050.44		e) Cheque Book Charges	2,42,606.37	
					f) Locker Rent	5,88,840.40	
2,21,748.55	13 Income Tax For Earlier Years		2,45,107.53		g) Profit on Sale of Investments	13,70,500.00	
							52,96,883.59
0.00	14 Loss from sale of or dealing with Non-Banking Assets		0.00				
	15 **Other Expenses**						
54,666.00	a)Membership & Subscription	2,41,063.00					
8,16,593.50	b) Tiny deposit Commission	8,36,813.00					
53,459.00	c) Traveling Expenses	72,367.00					
4,90,799.46	d) Security Service a/c	6,66,692.20					
0.00	e) SGL Deal Charges & Adv fee	20,222.50					
37,27,302.94	f) Misc Expenses	37,61,184.42					
44,786.00	g) Donation	1,48,611.00					
1,67,000.00	h) Professional Fee	1,61,000.00					
21,775.00	i) Convenyance expenses	26,310.00					
5,35,386.91	j) GST Expenses	6,64,804.06					
0.00	k) Loss on sale/disposal of Investments	0.00					
			65,99,067.18				
5,35,61,290.85	16 Balance of Profit		5,97,02,230.58				
25,35,89,468.37			**25,69,27,989.15**	**25,35,89,468.37**			**25,69,27,989.15**
				5,35,61,290.85	Profit for the year B/f		5,97,02,230.58
0.00	Provision for Earned leave salary		12,38,570.00				
1,87,16,457.47	Provision for Income-Tax		2,08,62,347.45				
3,48,44,833.38	Net Profit for the year c/f to Balance Sheet		3,76,01,313.13				
5,35,61,290.85			**5,97,02,230.58**	**5,35,61,290.85**			**5,97,02,230.58**

PLACE -ADIPUR (KUTCH)
DATE : 28.07.2020

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
R. M. PAMWANI	**S. G. KESWANI**	**G. L. BELLANI**	**P. S. LALWANI**	**A. G. DARYANI**	**K. V. GANWANI**	**CA HARIKRISHNA GHADIA & CO.**
BR. MANAGER (BO)	BR MANAGER (HO)	CHIEF EXE OFFICER	MANAGING DIRECTOR	VICE CHAIRMAN	CHAIRMAN	CHARTERED ACCOUNTANTS ICAI MEMBERSHIP NO 126317 Co. Op. Panel No : 469 Rajkot 360001

ધી ગાંધીધામ કો-ઓપરેટીવ બેંક લીમીટેડ

આદિપુર - ગાંધીધામ (કચ્છ).

તા. ૩૧-૦૩-૨૦૨૦ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

ભંડોળ અને દેણું		રકમ (૩૧-૦૩-૨૦૨૦)
૧. શેર ભંડોળ		૧૦,૦૦,૦૦,૦૦૦.૦૦
૧. અધિકૃત શેર-ભંડોળ ૨૦૦૦૦૦૦ દરેકના ભાવ રૂા. ૫૦/-		
૨. ભરપાઇ થયેલ અને વસુલાત આવેલ શેર ભંડોળ ૧૩૦૭૦૪૮ દરેક શેર દીઠ રૂા. ૫૦/- નો (ગત વર્ષ ૧૨૮૨૭૬૭ શેર)		૬,૫૩,૫૨,૪૦૦.૦૦
(ક) વ્યક્તિગત અને અન્ય ૧૩૦૭૦૪૮ (ગત વર્ષ ૧૨૮૨૭૬૭ શેર)		
(ખ) સહકારી સંસ્થાઓ	....	
(ગ) રાજ્ય સરકાર	....	
૨. રીઝર્વ ફંડ અને અન્ય રીઝર્વ		
૧. અનામત ફંડ કાયદાનુસાર રાખવાનું	૨૩,૦૪,૨૧,૯૫૪.૧૬	
૨. ડીવીડન્ડ ઇક્વીલાઇઝેશન ફંડ	૨,૧૬,૮૯,૬૬૦.૯૩	
૩. ડુબતાં લેણાં સામે ખાસ અનામત	૧૪,૩૫,૭૪,૫૬૫.૩૪	
૪. વેલફેર ફંડ	૩૧,૮૦,૮૯૯.૨૦	
૫. સામાન્ય અનામત ફંડ	૭૩,૦૯,૨૩૭.૮૦	
૬. ઇમારત ફંડ (સમારકામ)	૬૪,૬૫,૮૭૪.૦૦	
૭. રોકાણ સ્ફીતિ સામે અનામત	૨,૦૦,૦૦,૦૦૦.૦૦	
૮. રોકાણો પર ઘસારા સામે અનામત	૫,૬૯,૫૬,૪૧૭.૦૦	
૯. સ્ટેન્ડર્ડ લોન એસેટ પેટે આકસ્મીક પ્રોવિઝન	૫૩,૪૭,૨૩૫.૩૮	૪૯,૪૯,૪૫,૮૪૩.૮૧
૩. મુખ્ય/ગૌણ રાજ્યની ભાગીદારી નિધિ		૦.૦૦
૪. થાપણો		
૧. ફીક્સ ડીપોઝીટ		
૧. વ્યક્તિઓ	૧,૬૨,૧૧,૦૪,૬૧૦.૦૦	
૨. અન્ય મંડળીઓ	૬૮,૦૪,૧૮૩.૯૦	
૨. બચત થાપણો		
૧. વ્યક્તિઓ	૭૫,૧૦,૫૦,૮૦૬.૭૯	
૨. અન્ય મંડળીઓ	૮૭,૦૪,૦૧૮.૯૫	
૩. ચાલુ થાપણો		
૧. વ્યક્તિઓ	૮,૯૪,૫૪,૨૬૨.૮૬	
૨. અન્ય મંડળીઓ	૬,૩૬,૭૯૬.૬૫	
કુલ થાપણો		૨,૪૭,૭૭,૫૪,૬૭૯.૧૫
૫. કરજ		૦.૦૦
૬. બીલ્સ ફોર કલેકશન (કોન્ટ્રા)		૦.૦૦

મિલકતો અને લેણું		રકમ (૩૧-૦૩-૨૦૨૦)
૧. રોકડ		૧૨,૭૪,૫૭,૩૯૪.૮૨
રોકડ હાથ ઉપર સ્ટેટ બેંક ઓફ ઇન્ડિયા ગુજરાત સ્ટેટ કો.ઓપરેટીવ બેંક લી. (પત્રક ૧ મુજબ)		
૨. અન્ય બેંકોમાં સિલક		
(ક) ચાલુ થાપણો	૭,૨૫,૦૯,૮૯૨.૩૪	
(ખ) સેવિંગ્સ બેંક ખાતામાં	----	
(ગ) બાંધી મુદતની થાપણો (પત્રક ૨ મુજબ)	૧૭,૫૪,૦૦,૦૦૦.૦૦	૨૪,૭૯,૦૯,૮૯૨.૩૪
૩. રોકડ માંગ પર / ટુંકી મુદત નોટીસની ફીક્સ ડીપોઝીટ (HDFC BANK)		૭,૭૫,૦૦,૦૦૦.૦૦
૪. રોકાણો		
૧. મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓમાં		
(ક) ખરીદ કીંમત	૧,૫૮,૪૭,૫૮,૭૫૦.૦૦	
(ખ) દાર્શનિક કીંમત	(૧,૫૯,૫૦,૦૦,૦૦૦.૦૦)	
(ગ) બજાર કીંમત	(૧,૬૬,૭૪,૭૨,૫૦૦.૦૦)	
૨. જીએસસીબી ના શેરો (અમદાવાદ)	૫,૦૦૦.૦૦	
૩. કે.ડી.સી.સી. બેંકના શેરોમાં (ભુજ)	૩,૦૦૦.૦૦	
૪. એસ.આર.સી. લીમિટેડ આદિપુરના શેરોમાં	૧,૦૦૦.૦૦	૧,૫૮,૪૭,૬૭,૭૫૦.૦૦
૫. મુખ્ય/ગૌણ રાજ્ય ભાગીદારી ફંડનું રોકાણ		૦.૦૦
૬. ધિરાણ		
૧. ટુંકી મુદતી રોકડ-શાખ ઓવરડ્રાફ્ટ-લોન બીલ્સ ડીપોઝીટ (કે જે સુરક્ષિત વિરૂધ્ધ)		
(ક) સરકાર માન્ય જામીનગીરી તારણ સામે	૨૯,૧૧,૭૮૦.૪૧	
(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે	૫૧,૩૫,૧૭,૧૯૯.૭૫	
(ગ) વ્યક્તિઓની જામીનગીરી સામે	૭૬,૮૪૦.૦૦	
(રકમ મુદત વિતેલ વર્ષનું રૂા. ૯,૫૧,૩૧,૧૭૮.૪૫)		
(રકમ છેલ્લા વર્ષનું રૂા. ૩,૦૪,૩૨,૯૭૦.૩૩)		
૨. મધ્યમ-મુદતી ધિરાણ (કે જે સુરક્ષિત વિરૂધ્ધ)		
(ક) સરકાર માન્ય જામીનગીરી તારણ સામે	૧,૭૮,૫૦૧.૦૦	
(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે	૧૮,૬૪,૫૨,૫૧૩.૫૦	
(ગ) વ્યક્તિઓની જામીનગીરી સામે	૧,૬૧,૩૭,૧૭૬.૪૦	
(રકમ મુદત વિતેલ વર્ષનું રૂા. ૩,૦૮,૩૮,૩૪૨.૯૦)		
(રકમ છેલ્લા વર્ષનું રૂા. ૧,૩૦,૩૬,૬૬૭.૭૦)		
૩. લાંબી-મુદતી ધિરાણ (કે જે સુરક્ષિત વિરૂધ્ધ)		
(ક) સરકાર માન્ય જામીનગીરી તારણ સામે	૦.૦૦	
(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે	૨૮,૬૬,૬૩,૪૪૪.૬૨	
(ગ) વ્યક્તિઓની જામીનગીરી સામે	૦.૦૦	
(રકમ મુદત વિતેલ વર્ષનું રૂા. ૧૬,૬૪,૯૦૬.૬૩)		
(રકમ છેલ્લા વર્ષનું રૂા. ૯,૭૩,૫૩૪.૪૦)		
ટોટલ ધિરાણ		૧,૦૦,૫૯,૩૭,૪૫૫.૬૮

ધી ગાંધીધામ કો-ઓપરેટીવ બેંક લીમીટેડ

આદિપુર - ગાંધીધામ (કચ્છ).

તા. ૩૧-૦૩-૨૦૨૦ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

ભંડોળ અને દેણું		રકમ (૩૧-૦૩-૨૦૨૦)
૭. શાખાના હવાલા		0.00
૮. એન.પી.એ. વ્યાજ સામે અનામત		૧,૬૨,૭૪,૬30.૨૭
(એન.પી.એ. અનિશ્ચિતા વ્યાજ)		૩,૫૨,૫૪૬.00
૯. ચુકવવા પાત્ર વ્યાજ		૬0,૪૫,૧૨૩.૭૫
૧૦. અન્ય જબાદબારીઓ		
૧. ચુકવવા પાત્ર ટી.ડી.એસ.	૨૫,૮૪,૧૫૭.૯0	
૨. ચુકવવા પાત્ર ડીવીડન્ડ	૧0,૭૩,૬૮૩.30	
૩. ઉપાડ ન થયેલ ડીવીડન્ડ	૪,૭૯,૫૧૭.00	
૪. પ્રોવીડન્ડ-ફંડ	૧,૯0,0૭૮.00	
૫. અન્વેષણ ફી ચુકવવા	૫૨,૫00.00	
૬. સન્ડ્રી ક્રેડીટર્સ	૩૮,૨૭૩.૫૫	
૭. એકસ-ગ્રેશીયા/બોનસ જોગવાઈ	૪૯,0૯,૮૬૩.00	
૮. લોકર ડીપોઝીટ	૫૫,000.00	
૯. પે-ઓડર્સ	૧૧,0૨,૭૨૫.૧૮	
૧૦. ઈન્કમટેકસ રીફંડ અનામત	૨૬,૮૬,૪૧૯.00	
૧૧. સન્ડ્રી ડિપોઝીટ (વ્હીકલ) એકાઉન્ટ	0.00	
૧૨. બીએસએસએફ	૩,૭૪,૮૧૩.00	
૧૩. HDFC બોન્ડ ઉપર ઈસ્યુ કરેલા અનપેઈડ ચેકો	૭,૧૫,૪૧0.૧૬	
૧૪. એજયુકેશન ફંડ	0.00	
૧૫. લીવ ઈનકેશમેન્ટ માટે અનામત	૧,0૫,૪૯,૭૬૪.00	
૧૬. ઈન્કમટેકસ માટે અનામત	૨,0૮,૬૨,૩૪૭.૪૫	
૧૭. લોકર એડવાન્સ ભાડું	૫,૩૭,૪0૯.૫0	૪,૬૨,૧૧,૯૬૧.0૪
૧૧. નફો અને નુકશાન		
છેલ્લા વર્ષનો નફો	૩,૭૬,0૧,૩૧૩.૧૩	
બાદ : વહેચણી	૩,૭૬,0૧,૩૧૩.૧૩	
	નીલ	
ઉમેર્યા : નફો-નુકશાન ખાતા મુજબ		૩,૭૬,0૧,૩૧૩.૧૩
આકસ્મિક જવાબદારીઓ		
(૧) બેંક જામીનગીરી	૨૩,30,000.00	
(૨) છેલ્લા વર્ષનું	૪૩,30,000.00	
(૩) ઉપાડ ન થયેલ ડીપોઝીટ DEAF-2014	૨,૯૫,૨૫,૩૩૨.૮૬	
કુલ		**૩,૧૪,૪૫,૩૮,૪૯૭.૧૫**

મિલકતો અને લેણું		રકમ (૩૧-૦૩-૨૦૨૦)
નોંધ :		
(ક) કુલ ધિરાણના મુદત વિતેલ રકમ	૧૨,૭૬,૩૪,૪૨૭.૯૮	
છેલ્લા વર્ષનું	૪,૪૪,૪૩,0૭૩.૫૩	
(ખ) તે પૈકી મુદતવિતી હપ્તા	૨,૬૩,૧૯,૨૪૭.૯૩	
છેલ્લા વર્ષનું	૧,0૭,૩૮,૫૬૫.૭0	
(ગ) તે પૈકી ત્રણ વર્ષ થી વધુ મુદત થતી	૧,૩૯,૪૪,૭૭૪.0૫	
છેલ્લા વર્ષનું	૧,૪૧,૩૩,૯૯૪.૩૨	
૭. મળવા પાત્ર વ્યાજ		
૧. ફીક્સ ડીપોઝીટ અને રોકાણો પર	૧,૮૭,૧૯,૮૧૬.00	
૨. સરકારી સીકયુરીટી ઉપર	૨,૩૩,૨૩,0૩૪.૭૩	
૩. ડી.ઈ.એ.એફ. ખાતો આર.બી.આઈ.	૨,૫0૭.00	૪,૨0,૪૫,૩૫૭.૭૩
એન.પી.એ. પર મળવા પાત્ર વ્યાજ		૧,૬૨,૭૪,૬30.૨૭
૮. બીલ્સ ફોર કલેકશન (કોન્ટ્રા)		0.00
૯. શાખાનાં હવાલા		0.00
૧૦. પ્રીમાઈસીઝ (બાદ–ઘસારો)	૧૫,૪૭,૫૫૨.૮૪	
લીઝ હોલ્ડ લેન્ડ પ્લોટ	૧,૩૪,૬૫૭.00	૧૬,૮૨,૨0૯.૮૪
૧૧. ફર્નિચર તથા જડતર (બાદ–ઘસારો)		૨૩,૩૭,૫૪૪.૧૧
૧૨. અન્ય મિલ્કતો		
૧. સ્ટેશનરી સ્ટોક	૧0,૧૮,૮30.૧૭	
૨. વિજળી સામાન	૧૮,૨૭,૬0૭.૫૪	
૩. B.O.I. કર્મચારી લીવ ઈનકેશમેન્ટ ખાતુ	૧,૨૫,00,000.00	
૪. ડી.ઈ.એ.એફ. દાવા મળવા પાત્ર	૪૯,૧૨૮.૫૩	
૫. કોમ્પ્યુટર હાર્ડવેર	૧૪,૨0,0૧૧.૭૮	
૬. કોમ્પ્યુટર સોફટવેર	૨,૩૨,૪૭૨.0૮	
૭. સીકયુરીટી ડીપોઝીટ GSCB (MAS)	0.00	
૮. ઓફિસ સામાન	૪,૧૩,૨૫૫.00	
૯. એડહેસીવ-સ્ટેમ્પસ ફ્રેન્કીંગ મશીન સ્ટેમ્પસ એમ-સી સ્ટેમ્પસ	૩,૯૬,૫૬૧.00	
૧૦. ટેલીફોન ડીપોઝીટ	૧૨,૪૭૫.00	
૧૧. પ્રીપેઈડ ખર્ચ	૬,૯૨,૭૧૯.૨૬	
૧૨. મળવાપાત્ર ઈન્કમટેક્ષ	૨૯,૯0,0૪0.00	
૧૩. ટેકસ ચુકવેલ (એડવાન્સ)	૧,૬૭,૪૯,૩૬૬.00	
૧૪. ફેસ્ટીવલ એડવાન્સ સ્ટાફને	૧,૯૪,000.00	
૧૫. SGST મળવાપાત્ર	૩,૯૩૬.00	
૧૬. CGST મળવાપાત્ર	૮૨,૩૬0.00	
૧૭. લોકર ભાડું મળવાપાત્ર	૪૩,૫00.00	૩,૮૬,૨૬,૨૬૨.૩૬
૧૩. દાવા પેટે પ્રાપ્ત કરેલ બીન બેન્કીંગ અકસ્માતો		0.00
કુલ		**૩,૧૪,૪૫,૩૮,૪૯૭.૧૫**

તે તારીખની આપેલ જુદી રીપોર્ટ મુજબ

સ્થળ : આદિપુર (કચ્છ).

તારીખ : ૨૮–૦૭–૨૦૨૦

Sd/-
આર. એમ. પમવાણી
શાખા પ્રબંધક (બી.ઓ.)

Sd/-
એસ. જી. કેશવાણી
શાખા પ્રબંધક (એચ.ઓ.)

Sd/-
જી. એલ. બેલાણી
મુખ્ય અધિશાસી અધિકારી

Sd/-
CA હરિકિષ્ના ગડીયા એન્ડ કાું.
ચાટર્ડ એકાઉન્ટન્ટ
આઈસીએઆઈ મેમ્બરશીપ નં. ૧૨૬૩૧૭
કો. ઓપ. પેનલ નં. ૪૬૯
રાજકોટ – ૩૬૦૦૦૧

Sd/-
પી. એસ. લાલવાણી
મેનેજીંગ ડાયરેકટર

Sd/-
એ. જી. દરયાણી
વાઈસ ચેરમેન

Sd/-
કે. વી. ગનવાણી
ચેરમેન

ધી ગાંધીધામ કો-ઓપરેટીવ બેંક લીમીટેડ

આદિપુર - ગાંધીધામ (કચ્છ).

તા. ૩૧-૦૩-૨૦૨૦ ના રોજ પુરા થતાં વર્ષના નફા-નુકશાનનો હિસાબ

રકમ તારીખ ૩૧-૦૩-૨૦૧૯	ખર્ચ	રકમ તારીખ ૩૧-૦૩-૨૦૨૦	રકમ તારીખ ૩૧-૦૩-૨૦૧૯	આવક	રકમ તારીખ ૩૧-૦૩-૨૦૨૦
૧૪,૪૯,૮૭,૭૨૨.૦૭	થાપણો અને કર્જ પરનું વ્યાજ	૧૪,૫૫,૬૭,૭૨૨.૨૫	૨૪,૯૪,૯૯,૧૬૬.૯૦	વ્યાજ અને વટાવ	૨૫,૧૩,૪૫,૬૪૨.૭૬
૩,૧૧,૮૩,૭૬૯.૦૦	પગાર ભથ્થા પ્રોવીડન્ડ ફંડ,	૨,૭૪,૮૫,૨૮૩.૦૦	૯,૨૭,૭૪૦.૨૭	કમીશન, હુંડીયામણ, દલાલી	૨,૮૫,૪૬૨.૮૦
	ગ્રેજ્યુઇટીમાં ફાળો		૦.૦૦	સબસીડી અને દાન	૦.૦૦
૭,૮૩૦.૦૦	ડીરેક્ટર્સ અને સ્થાનિક કમિટીના	૬,૬૧૫.૦૦			
	સભ્યોની ફી ભથ્થા		૧૦,૪૦૪.૦૦	બીન બેન્કીંગ અકસ્માયતો ના વેચાણ	૦.૦૦
૩૬,૭૭,૪૮૪.૯૭	મકાન ભાડુ, કર, વિજળી ખર્ચ, વીમો	૩૫,૮૦,૪૨૯.૨૯		અગર હેરફેરથી થયેલ નફો	
૯૨,૨૫૦.૦૦	લીગલ ફી	૧,૬૮,૭૪૦.૦૦			
૬,૧૧,૬૯૯.૦૧	ટપાલ ખર્ચ, તાર ખર્ચ, દુરવાણી ખર્ચ	૨,૫૩,૬૩૮.૦૬			
૩,૩૧,૦૦૦.૦૦	અન્વેષણ ફી	૪,૦૮,૦૦૦.૦૦			
૨૫,૬૮,૬૬૪.૨૮	સમારકામ અને ઘસારા ખર્ચ	૨૦,૨૪,૬૪૦.૦૧			
૫,૨૦,૧૬૧.૭૯	સ્ટેશનરી પ્રિન્ટીંગ અને જાહેરાત ખર્ચ	૫,૪૫,૬૦૨.૮૪			
૧૧,૩૯,૬૪૦.૦૦	કર્મચારીઓ માટે એકસ ગ્રેસીયા જોગવાઇ	૧૧,૩૩,૦૪૫.૦૦	૧૭,૦૦,૦૨૮.૨૦	**અન્ય આવક :**	
૩૭,૯૮,૮૦૦.૦૦	કર્મચારીઓ માટે બોનસ જોગવાઇ	૩૭,૭૬,૮૧૮.૦૦	૬૬,૪૭૭.૦૦	૧) ઇન્સીડન્ટલ ચાર્જીસ ૧૬,૪૮,૯૫૯.૩૬	
			૧૩,૮૪,૯૦૨.૦૦	૨) પરચુરણ આવક ૧,૧૧,૬૭૭.૪૬	
૪૯,૭૫,૬૩૯.૦૪	ડુબતા-શંકાપદ લેણાં સામે જોગવાઇ	૫૪,૩૧,૦૫૦.૪૪	૭૫૦.૦૦	૩) પ્રોસેસ ચાર્જીસ ૧૩,૩૩,૪૯૦.૦૦	
				૪) ડીવીડન્ડ ૮૧૦.૦૦	
				૫) ચેકબુક ચાર્જ ૨,૪૨,૬૦૬.૩૭	
૨,૨૧,૭૪૮.૫૫	જુના વર્ષોની ઇન્કમ-ટેકસ	૨,૪૫,૧૦૭.૫૩		૬) લોકર ભાડું ૫,૮૮,૮૪૦.૪૦	
૦.૦૦	બીનબેન્કીંગ અકસ્માતો ના વેચાણ અગર	૦.૦૦		૭) રોકાણના વેચાણ પર નફો ૧૩,૭૦,૫૦૦.૦૦	
	હેરફેરથી થયેલ નુકશાન				
	અન્ય ખર્ચ :				૫૨,૯૬,૮૮૩.૫૯
૫૪,૬૬૬.૦૦	૧. સદસ્યતા અને લવાજમ ૨,૪૧,૦૬૩.૦૦				
૮,૧૬,૫૯૩.૫૦	૨. ટીની ડીપોઝીટ કમીશન ૮,૩૬,૮૧૩.૦૦				
૫૩,૪૫૯.૦૦	૩. યાત્રા ખર્ચ ૭૨,૩૬૭.૦૦				
૪,૯૦,૭૯૯.૪૬	૪. સુરક્ષા સેવા ખર્ચ ૬,૬૬,૬૯૨.૨૦				
૦.૦૦	૫. એસજીએલ ડીલ ચાર્જ ૨૦,૨૨૨.૫૦				
૩૭,૨૭,૩૦૨.૯૪	૬. પરચુરણ ખર્ચ ૩૭,૬૧,૧૮૪.૪૨				
૪૪,૭૮૬.૦૦	૭. ડોનેશન ૧,૪૮,૬૧૧.૦૦				
૧,૬૭,૦૦૦.૦૦	૮. પ્રોફેશનલ ફી ૧,૬૧,૦૦૦.૦૦				
૨૧,૭૭૫.૦૦	૯. કન્વેન્સ ખર્ચ ૨૬,૩૧૦.૦૦				
૫,૩૫,૩૮૬.૯૧	૧૦. જી.એસ.ટી. ખર્ચ ૬,૬૪,૮૦૪.૦૬				
૦.૦૦	૧૧. વેચાણ/ડીસ્પોસલમાં નુકશાન ૦.૦૦	૬૫,૯૯,૦૬૭.૧૮			
૫,૩૫,૬૧,૨૯૦.૮૫	બાકીનો નફો	૫,૯૭,૦૨,૨૩૦.૫૮			
૨૫,૩૫,૮૯,૪૬૮.૩૭		**૨૫,૬૯,૨૭,૯૮૯.૧૫**	**૨૫,૩૫,૮૯,૪૬૮.૩૭**		**૨૫,૬૯,૨૭,૯૮૯.૧૫**
૦.૦૦	હક્ક રજા પગાર માટેનું પ્રોવીઝન	૧૨,૩૮,૫૭૦.૦૦			
૧,૮૭,૧૬,૪૫૭.૪૭	ઇન્કમ-ટેકસ માટે જોગવાઇ	૨,૦૮,૬૨,૩૪૭.૪૫	૫,૩૫,૬૧,૨૯૦.૮૫	ચાલુ વર્ષનો નફો	૫,૯૭,૦૨,૨૩૦.૫૮
૩,૪૮,૪૪,૮૩૩.૩૮	વર્ષનો ચોખ્ખો નફો સરવૈયામાં લઇ ગયા તે મુજબ	૩,૭૬,૦૧,૩૧૩.૧૩			
૫,૩૫,૬૧,૨૯૦.૮૫		**૫,૯૭,૦૨,૨૩૦.૫૮**	**૫,૩૫,૬૧,૨૯૦.૮૫**		**૫,૯૭,૦૨,૨૩૦.૫૮**

તે તારીખની આપેલ જુદી રીપોર્ટ મુજબ

સ્થળ : આદિપુર (કચ્છ).

તા. ૨૮–૦૭–૨૦૨૦

Sd/-
આર. એમ. પમવાણી
શાખા પ્રબંધક (બી.ઓ.)

Sd/-
એસ. જી. કેશવાણી
શાખા પ્રબંધક (એચ.ઓ.)

Sd/-
જી. એલ. બેલાણી
મુખ્ય અધિશાસી અધિકારી

Sd/-
CA હરિકિષ્ના ગડીયા એન્ડ કાું.
ચાર્ટર્ડ એકાઉન્ટન્ટ
આઇસીએઆઇ મેમ્બરશીપ નં. ૧૨૬૩૧૭
કો. ઓપ. પેનલ નં. ૪૬૯
રાજકોટ – ૩૬૦૦૦૧

Sd/-
પી. એસ. લાલવાણી
મેનેજીંગ ડાયરેકટર

Sd/-
એ. જી. દરયાણી
વાઇસ ચેરમેન

Sd/-
કે. વી. ગનવાણી
ચેરમેન

ADDITIONAL DISCLOSURE, NOTES ON ACCOUNTS IN TERMS OF GUIDELINES FROM RBI

(Amount in Lakhs)

Sr.	Particulars			31.03.2020	31.03.2019
i)	**CRAR**			32.90%	29.45%
ii)	**Movement of CRAR**	**2019-20**		**2018-19**	
	TIER I	3116.40	30.74%	2805.32	27.33
	TIER II	218.62	2.16%	217.28	2.12
	Total CRAR	**3335.02**	**32.90%**	**3022.60**	**29.45**

		31.03.2020	31.03.2019
iii)	**Investments as on**	**31.03.2020**	**31.03.2019**
a)	Face Value of Investments	15950.09	14250.09
	Book Value of Investments	15847.68	14159.97
b)	Market Value of Investments	16674.82	13943.99

c)	**Issuer Composition of Non SLR Investment as on 31.03.2020**	**Amount**	**Extent of below Investment Grade Securities**	**Extent of Unrated Securities**	**Extent of Unlisted Securities**
	PSUs	---	---	---	---
	FIs	---	---	---	---
	Public Sector Banks	---	---	---	---
	Mutual Funds	---	---	---	---
	Others:				
	Shares of The Guj. State Co-Op Bank Ltd Rs. 5000				
	Shares of The Kutch Dist Central Co-Op Bank Rs. 3000				
	Shares of SRC Ltd – Adipur Rs. 1000				
	Rs. 9000	0.09			0.09
	Provision held towards depreciation	0.03			

**	**Non Performing Non SLR Investment as on 31.03.2020**	**Amount**
	Opening Balance	0.03
	Additions during the Year Since 1st April 2019	--
	Reduction during the above period	--
	Closing Balance	0.03
	Total Provisions held	**0.03**

Sr.	Particulars	2019-20	2018-19
iv)	**Advances Against Real Estate, Construction Business, Housing**	3253.15	3254.76
v)	**Advances Against Shares & Debentures**	NIL	NIL
vi)	**Advances To Directors, Their Relatives, Companies And / Or Firms In Which They Are Interested :**		
a)	Fund Based (Against FDR)	23.79	114.66
b)	Non Fund Based (Guarantees, L/C etc)	NIL	NIL
vii)	**Cost of Deposits**	5.87%	5.79%

viii)	**Non Performing Assets (NPA) As on**	**31.03.2020**
a)	Gross NPAs	434.30
b)	Net NPAs	NIL
c)	% of Net NPA	0%

ix)	**Movement in NPA**	**2019-20**	**2018-19**
a)	Gross NPAs	434.30	232.15
b)	NET NPAs	NIL	NIL
x)	**Profitability**		
a)	Interest Income as % of working funds	8.04%	8.04%
b)	Non Interest Income as % of working funds	0.18%	0.13%
c)	Operating profit as % of working funds	1.91%	1.73%
d)	Return on Assets	1.91%	1.72%
e)	Per Employee:		
	Business: Deposits + Advances	810.16	757.70
	Profit before provision for Income Tax	13.88	11.64
	Profit after provision for Income Tax	8.74	7.57
xi)	**Provisions made towards NPAs, Depreciation in Investment, Standard Assets**	2262.31	2155.31
xii)	**Movement in Provisions**		
a)	Provision towards NPA	1439.28	1332.23
b)	Provision towards Depreciation on Investments *(Including IFR)*	769.56	769.56
c)	Provision towards Standard Assets	53.47	53.52
	Total	**2262.31**	**2155.31**
xiii)	**Contingent Liability**		
	Opening Balance of Amounts Transferred to DEAF	247.04	214.38
	Add: Amounts transferred to DEAF during the year	53.94	35.37
	Less: Amounts reimbursed by DEAF towards claims	5.24	2.71
	Closing Balance of Amounts Transferred to DEAF	295.74	247.04
xiv)	**Foreign Currency Assets & Liabilities**	N.A.	N.A.
xv)	**Insurance Premium paid to DICGC**	25.10	29.08
xvi)	**Penalty Imposed U/s 47 A (1)(b) read with Section 46(4) of B.R. Act 1949(AACS) by Reserve Bank of India**	NIL	NIL
xvii)	**Restructured Account**	N.A.	N.A.
xviii)	**Fixed Assets (Valuation / Revaluation)** ****Valuation at Cost, **Revaluation – N.A., **Depreciation at Written Down Value (W.D.V.)**		
a)	Software	40%	40%
b)	Hardware	40%	40%
c)	Electric Equipment	15%	15%
d)	Furniture & Fixtures	10%	10%
e)	Office Equipment	15%	15%
f)	Premises	10%	10%
xix)	**Disclosure in response to Para No. 10 of RBI circular No. DOR.No.BP.BC.63/ 21. 04.048/2019-20 dated 17.04.2020**		
a)	Amount in SMA/overdue categories where moratorium / deferment was extended in terms of Para No. 2 and 3 of above circular	Rs. 3935.90	Nil
b)	Respective amount where asset classification benefits were extended in terms of above circular	Rs. 212.28	Nil
c)	Provisions made during Q4FY2020 in terms of Para No. 5 of above circular	**Notes	Nil
d)	Provisions adjusted during Q4FY2020 against slippages and the residual provisions in terms of Para No. 6 of above circular	N.A.	Nil

<u>Notes</u> **1.** The required provision against NPA on 31.03.2020 was Rs. 2.52 Crores and whereas actual provision made was Rs. 14.93 Crores.
2. In terms of RBI circular quoted above in Para xix, the required provision is Rs. 10.61 Lakhs as on 31.03.2020 and Rs. 10.61 Lakhs as on 30.06.2020 i.e. a total of Rs. 21. 22 Lakhs. Since the total required provision in below Rs. 14.93 Crores (actual provision held), no new provision was made in this regard.

BYE-LAWS

Bye-Law	Existing Bye Law	Proposed Amendment	Reason for Amendment
		II Funds	
4	Funds may be raised: (a) By issue of shares	Funds may be raised: (a) The Bank may, with the prior approval of the Reserve Bank, issue, by way of public issue or private placement,— (i) equity shares or preference shares or special shares, on face value or at premium; and (ii) unsecured debentures or bonds or other like securities with initial or original maturity of not less than ten years, to any member of the bank or any other person residing within its area of operation, subject to such conditions and ceiling, limit or restriction on its issue or subscription or transfer, as may be specified by the Reserve Bank in this behalf. **Note:** It is clarified that no person shall be entitled to demand payment against surrender of shares issued to him / her by the Bank. **Terms specified in points No. 4(b) to (f) remain unchanged.**	To bring in conformity with amendment to Section 12 of the Banking Regulation Act 1949 via The Banking Regulation (Amendment) Ordinance, 2020 dated 26.06.2020
		V The Board of Directors	
29(p)	To delegate any or some powers of the Board to the Chairman, Vice-Chairman, Managing Director, any committee, C.E.O., and Manager	To delegate any or some powers of the Board to the Chairman, Vice-Chairman, Managing Director, any committee, **Board of Management (BOM)**, C.E.O., and Manager	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
29(s)	to appoint sub-committee or committees from amongst the Board of Directors with vested authority for their convenience and efficient Management of the Bank from time to time as they deem fit.	to appoint sub-committee or committees from amongst the Board of Directors with vested authority for their convenience and efficient Management of the Bank from time to time as they deem fit. **To appoint Board of Management (BOM) with approval of the RBI.**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
29(t)	the Board of Directors may appoint the Managing Director. The Managing Director so appointed will be eligible to be a member of the Board of Directors and shall take his charge in the Bank as an Ex-Officio Directors of the Board of Directors; and under the general control of the Board of Directors and the Chairman, he shall conduct business of the Bank in accordance with the powers delegated and instructions given to him by the Board of Directors and other Committees.	the Board of Directors may appoint the Managing Director. The Managing Director so appointed will be eligible to be a member of the Board of Directors and shall take his charge in the Bank as an Ex-Officio Directors of the Board of Directors; and under the general control of the Board of Directors and the Chairman, he shall conduct business of the Bank in accordance with the powers delegated and instructions given to him by the Board of Directors and other Committees. **The Managing Director so appointed, shall at all times satisfy the 'Fit and Proper' Criteria as specified in 29(Z)(A)**.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
29(Z)(A)	Appointment or Removal of M.D. or C.E.O. 1. No MD or CEO of such society falling within such class of societies as the State Government may by notification in the official gazette, specify, or person exercising the powers and performing the functions & duties of the MD or CEO of such notified society by whatever designation known, shall be appointed or removed by such notified society except with the previous approval of	Appointment or Removal of M.D. or C.E.O., 1. While appointing M.D. or C.E.O., the Board of Directors (BoD) shall carry out a process of due diligence to determine the suitability of the person, based upon qualification, expertise, track record, integrity and other 'fit and proper' criteria described as under. For this purpose, a declaration-cum-undertaking in the format prescribed by RBI shall be obtained from the proposed candidate. The process of due diligence shall also be undertaken at the time of renewal of appointment. **Fit & Proper Criteria** i) Educational Qualification: The person shall be a graduate with (a) CAIIB / DBF / Diploma in Co-operative Business Management or equivalent qualification; **or**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019

Bye-Law	Existing Bye Law	Proposed Amendment	Reason for Amendment
	the District Registrar. 2. Any appointment or removal of MD or CEO or a person exercising the powers and performing the functions and duties of such Director or officers made without the previous approval of the District Registrar shall be void.	(b) Chartered / Cost Accountant; **or** (c) Post graduate in any discipline. ii) Age Criteria: The person may preferably not be less than 35 years of age and not more than 70 years of age at the time of appointment. iii) Experience Criteria: The person shall have at least 8 years' work experience at the middle / senior level in the banking sector. The C.E.O., shall be appointed with previous approval of RBI. The proposal for appointment of C.E.O., shall be submitted to the RBI with resolution of BOD approved by the AGM along with declaration cum undertaking from the candidate and other documents as specified in Annex II of RBI circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated December 31, 2019, for the final approval of Reserve Bank of India. 2. Removal of M.D. or C.E.O.: Removal of M.D. or CEO or a person exercising the powers and performing the functions and duties of such M/D. or C.E.O., or officers, made without the previous approval of the **RBI** shall be void. RBI has powers to remove CEO if the person is found to be not meeting the criteria prescribed by RBI or acting in a manner detrimental to the interest of the Bank or its depositors or both. After removal of CEO the BOD shall appoint a new CEO within a period of three months	
	VIII Manager		
46(h)	New Amendment	The C.E.O., shall be an ex-officio member of the Board of Directors and the Board of Management.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
	XI Distribution of Profits		
55 (c) (i)	A sum not less than 15% (fifteen percent) of the net profit shall be carried to Bad Debts Reserve Fund.	A sum not less than **8 % of the Net Profit** shall be carried to Bad Debts Reserve Fund provided: **(i) The amount of Bad Debt Reserve Fund of the Bank is minimum twice the amount of the Non Performing Assets (NPA) occurred in preceding financial year and;** **(ii) The Prudential Norms of the Reserve Bank of India, applicable for Non-Performing Assets (NPA) have been complied with by the Bank.**	To bring in conformity with Section 67A, to sub-section(2) of the Gujarat Co-Operative Societies Act, 1961, amended vide Gujarat Government Gazette dated 20.12.2019.
	XIV Qualifications of Directors	**XIV Qualifications of Directors & Members of Board of Management**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
62.	No member shall be entitled to be a Director or to continue as a Director if:	No member shall be entitled to be a Director **/ member of BoM**, or to continue as a Director **/ member of BoM** if: **Terms specified in points No. 62 (a) to 62(e) remain unchanged.**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
62 (1)	A person shall not be eligible for being chosen as a Director unless he/she	A person shall not be eligible for being chosen as a Director **/ member of BoM** unless he/she **Terms specified in points No. 62(1) (a) and 62 (1) (b) remain unchanged.**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
62(2)(a)	A person shall be disqualified for being a Director if he/she ceased to possess any of the qualifications mentioned in clauses (a) & (b) of sub-section (1)	A person shall be disqualified for being a Director **/ member of BoM** if he/she ceased to possess any of the qualifications mentioned in clauses **62 (1) (a) & 62 (1) (b)**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019

Bye-Law	Existing Bye Law	Proposed Amendment	Reason for Amendment
62(2)(b)	A person shall be disqualified for being chosen as or being Director-	A person shall be disqualified for being chosen as or being Director **/ member of BoM- Terms specified in points No. 62(2) (b) (i), (ii), (iv), (v), (vi), (vii), (viii), shall remain unchanged.**	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
62(2)(b)(iii)	if such is convicted of an offense under section 115H	if **he/she** is convicted of an offense under section 115H	For rectifying typographical error
62(3)	A Director shall cease to hold office as such if at any time during the term of office he/she becomes disqualified for being Director by reason of the provision of sub-clause (2).	A Director **/ member of BoM** shall cease to hold office as such if at any time during the term of office he/she becomes disqualified for being Director **/ member of BoM** by reason of the provision of sub-clause (2).	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
	XV General	**XVI General**	Renumbered to insert Board of Management
63.	The Bank shall have power to have a common SEAL, which shall be in the custody of the C.E.O., / Manager of the Society and shall be used only under the authority of a resolution of the Board of Directors and every deed or instrument on which the seal is affixed shall be attested for and on behalf of the Society by the Chairman / M.D. and the C.E.O. / Manager.	The Bank shall have power to have a common SEAL, which shall be in the custody of the C.E.O., / Manager of the Society and shall be used only under the authority of a resolution of the Board of Directors and every deed or instrument on which the seal is affixed shall be attested for and on behalf of the Society by the Chairman / M.D. and the C.E.O. / Manager.	Renumbered as Bye-Law No. 64 to incorporate Board of Management
	XVI Amendment in Bye Laws	**XVII Amendment in Bye Laws**	Renumbered to insert Board of Management
64.	These Bye-laws can be revoked, altered varied or amended subject to rules framed by the local Government, provided that the notice of such revocation, alteration, variation or amendment has been given to the Registrar and the members of the Society, atleast 10 days prior to the meeting provided also that the said amendment is passed by the majority of the total members of the Society present or 25 members, whichever is the minimum. Such revocation, alteration, variation or amendment takes effect, after being registered under Section 13 (3) of the Co-operative Societies Act.	These Bye-laws can be revoked, altered varied or amended subject to rules framed by the local Government, provided that the notice of such revocation, alteration, variation or amendment has been given to the Registrar and the members of the Society, atleast 10 days prior to the meeting provided also that the said amendment is passed by the majority of the total members of the Society present or 25 members, whichever is the minimum. Such revocation, alteration, variation or amendment takes effect, after being registered under Section 13 (3) of the Co-operative Societies Act.	Renumbered as Bye-Law No. 65 to insert Board of Management
	XV General	**XV Board of Management**	Inserted as Section XV to insert Board of Management
63.	New Amendment	In pursuance to guidelines issued by the RBI vide its circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated December 31, 2019, the Board of Directors vide Res No. 13 dated 30.01.2020 has decided to form the Board of Management, with a broader view to exercise oversight over the banking functions, assisting the BoD on formulation of the policy and any other related matters specifically delegated to it by the BoD for proper functioning of the bank.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(A)	New Amendment	**Size and Constitution of Board of Management (BoM)**	
63(A)(1)	New Amendment	The BoM (excluding CEO) shall have a minimum of 05 (five) and a maximum of 12 (twelve) members. The CEO shall be an ex-officio member of the BoM and he / she shall have no voting rights. Members of the BoM may be drawn from the members of the BoD provided they meet the criteria specified. However, not more than 50 per cent of the BoM members shall be from BoD. Under all circumstances, BoM shall have at least two	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019

Bye-Law	Existing Bye Law	Proposed Amendment	Reason for Amendment
		members from outside the BoD. The Chairman – BoM may be elected by the members or appointed by the BoD, however the Chairman – BoD cannot be appointed as Chairman – BoM.	
63(A)(2)	New Amendment	While constituting the BoM, the Board of Directors (BoD) shall carry out a process of due diligence to determine the suitability of the person for appointment as the member of the BoM, based upon qualification, expertise, track record, integrity and other 'fit and proper' criteria as set out in Bye-Law No. 63(C)(1). For this purpose, Bank shall obtain declaration-cum-undertaking from the proposed member of BoM/CEO in the format prescribed by RBI. The process of due diligence shall also be undertaken at the time of renewal of appointment	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(B)	New Amendment	**Functions of BoM** The functions of the BoM shall include the following: 1. Rendering expert advice on all proposals being put up to the Board or any Committee of the Board for sanction of loans 2. Recommending action for recovery of NPAs, One Time Settlement or Compromise Settlement and assisting the Board in monitoring the same 3. Overseeing the management of funds and borrowings in the bank 4. Recommending proposals for investment of bank's funds as per the board approved policy 5. Oversight on internal controls and systems and risk management in the bank 6. Exercising oversight on implementation of computerisation, technology adoption and other incidental issues in the bank 7. Overseeing internal audit and inspection functions including compliance 8. Oversight on complaint redressal system 9. Assisting the Board in formulation of policies related to banking functions, illustratively loan policy, investment policy, recovery policy, ALM and Risk management, etc. to ensure that policies are in tune with RBI guidelines. 10. Any other responsibility as may be delegated to it by the BoD	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(C)	New Amendment	**Qualifications of Members of BoM** The members of BoM shall at all times satisfy the 'Fit and Proper' Criteria as well as other conditions listed under section 'XIV Qualification of Directors and Members of BOM' of the Bank Bye-Laws.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(C)(1)	New Amendment	'<u>Fit and Proper' Criteria</u> (i) All the members of BoM shall consist of persons having special knowledge or practical experience in respect of one or more of the following matters, namely:- a) Accountancy b) Agriculture and rural economy c) Banking d) Co-operation e) Economics f) Finance g) Law h) Small scale industry i) Information Technology j) Any other subject, which would, in opinion of the Reserve Bank, be useful to the Bank	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019

Bye-Law	Existing Bye Law	Proposed Amendment	Reason for Amendment
		(ii) Any person who has had a business relationship with the Bank, during the immediately preceding three years will not be eligible, however having deposits with the Bank shall not be classified as having business relationship for this purpose	
63(C)(2)	New Amendment	A member of BoM can be appointed in more than one bank, subject to a maximum of three, provided that the area of operation of other banks do not overlap with the area of operation of the Bank	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(C)(3)	New Amendment	Any disqualification prescribed for member of a BoD under The Gujarat State Co-Operative Societies Act 1961 will also apply to a member of a BoM.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(D)	New Amendment	**Meetings of BoM**	
63(D)(1)	New Amendment	BoM shall hold meeting atleast once a month or as frequently as deemed necessary by the BoD.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(D)(2)	New Amendment	The Bank shall maintain proper record of the minutes of the meeting and the same shall be put up to BoD in its monthly meetings. (**Note:** In the event where the BoD differs with the recommendations of BoM, it shall do so by recording, in writing, the reasons thereof)	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(D)(3)	New Amendment	The quorum for the meeting shall be two-third of the total members of BoM.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(D)(4)	New Amendment	Three days notice of the meeting shall be given, but in the case of emergency, 24 hours notice shall suffice. If the prompt disposal of any issue is necessary, the Chairman – BoD, may direct the BoM to do so by a circular meeting and such proceedings shall be approved in the next meeting of the Board of Directors.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(E)	New Amendment	**Sitting fees** Members of BoM shall be paid allowance / sitting fees T.A., D.A. etc., for their services as fixed by the BoD from time to time	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(F)	New Amendment	**Tenure of BoM** The tenure of BoM shall be co-terminus with the tenure of BoD	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(G)	New Amendment	**RBI's powers over Removal of BoM Members / Supersession of BoM**	
63(G)(1)	New Amendment	RBI shall have powers to remove any member of BoM if the person is found to be not meeting the criteria prescribed by RBI or acting in a manner detrimental to the interests of the Bank or its depositors or both. RBI shall also have powers to supersede the BoM if the functioning of BoM is found unsatisfactory.	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(G)(2)	New Amendment	The BoD shall seek concurrence from RBI before removing any member of the BoM / accepting the resignation tendered by any member of the BoM	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019
63(G)(3)	New Amendment	After removal of the member of BoM or supersession of BoM, BoD shall appoint a new member or constitute a new BoM as the case may be, within a period of three months. As an interim arrangement, BoD shall carry out the functions of BoM	To bring in conformity with RBI guidelines issued vide Circular No. DoR (PCB).BPD.Cir No.8/12.05.002/2019-20 dated 31.12.2019

Information For Bank progress Last 10 (Ten) Years(From 2010-11 To 2019-20)

(Amount Rs. in Lakhs)

Sr.No.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1	Gross Profit	383.46	466.40	443.41	449.49	488.55	455.41	466.72	529.28	535.61	597.02
2	Net Profit	264.97	322.72	297.85	289.78	312.44	289.00	292.11	333.16	348.45	376.01
3	No.of Shares (Rs.50/-)	1050268	1098571	1133720	1160653	1218215	1224243	1264721	1234332	1282767	1307048
4	Earning Per Share	(Rs.) 25.22	(Rs.) 29.38	(Rs.) 26.27	(Rs.) 24.97	(Rs.) 25.65	(Rs.) 23.61	(Rs.) 23.10	(Rs.) 26.99	(Rs.) 27.16	(Rs.) 28.76
5	Dividend	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
6	Total Income	1709.15	1880.90	1994.91	2139.33	2317.01	2565.34	2538.94	2588.77	2535.89	2569.28
7	Net Profit/Total Income	15.50%	17.16%	14.93%	13.54%	13.48%	11.27%	11.50%	12.87%	13.74%	14.63%
8	Total Reserves	2612.12	2839.85	3109.28	3359.28	3605.54	3915.32	4118.57	4371.38	4663.61	4949.46
9	Working Capital	19488.00	20211.00	22026.00	23355.00	25136.00	27339.00	30699.00	30205.00	31017.00	31224.00
10	CRAR	24.59%	25.90%	27.06%	24.60%	23.67%	24.38%	27.38%	29.50%	29.45%	32.90%
11	Term Deposit	9884.67	10356.84	11455.21	12570.12	14119.31	15554.27	16753.76	16549.46	16748.39	16279.09
12	Current Deposit	689.13	658.38	936.00	823.91	719.18	771.35	1152.43	1124.99	961.23	900.91
13	Saving Deposit	5102.02	5019.00	5203.02	5252.89	5447.72	5876.24	7432.81	6888.97	7314.18	7597.55
14	Total Deposit	**15675.82**	**16034.22**	**17594.23**	**18646.92**	**20286.21**	**22201.86**	**25339.00**	**24563.42**	**25023.8**	**24777.55**
15	No.of Accounts	54664.00	48558.00	49104.00	49548.00	44093.00	43637.00	43901.00	41598.00	39439.00	37590.00
16	Deposit per Account	0.29	0.33	0.36	0.38	0.46	0.51	0.58	0.59	0.63	0.66
17	Total Loan and Advance	7491.17	8524.89	8872.07	8554.54	10045.21	9578.66	9802.88	9468.95	9830.20	10059.37
18	Advance/Deposit %	47.79%	53.17%	50.43%	45.88%	49.51%	43.14%	38.69%	38.55%	39.28%	40.60%
19	Gross NPA	321.24	199.47	150.97	147.97	189.27	291.23	350.55	246.40	232.15	434.30
20	Net NPA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	No. of Employees	57	55	52	50	53	52	51	50	45	43
22	Total Remuneration	180.50	207.05	195.24	214.80	248.18	278.96	298.45	287.46	361.22	336.53
23	Average Cost Per Employee	3.17	3.76	3.75	4.30	4.68	5.36	5.85	5.75	8.03	7.83
24	Profit per Employee	6.73	8.11	8.53	8.99	9.21	8.76	9.15	10.59	11.90	13.88
25	Business per Employee	406.44	430.86	508.97	523.10	572.32	572.71	689.02	680.65	757.7	810.16
26	Deposit per Employee	275.01	291.53	338.35	372.94	382.76	426.96	496.84	491.27	556.08	576.22

OUR HELPING HANDS TO SERVE YOU BETTER

SUPERVISORY STAFF

Bharti M. Shahdadpuri
Accountant

Jairam N. Khilwani
Accountant

Vedika J. Kotai
Asst. Finance

Sanjay K. Ballani
Asst. Accountant

Ramesh R. Bhojwani
Asst. Accountant

Haresh K. Mulchandani
Asst. Accountant

SR. CLERKS

Mohini N. Nathani

Mohan R. Lakhwani

Laxman R. Tikyani

Jitendra S. Ramnani

Shyam S. Bablani

Lalit N. Jainani

IT STAFF

Rakesh J. Thakur
Sr. Sys. Officer

Chetan A. Rajgor
Jr. Sys. Officer

INTERNAL AUDITORS

Lata L. Kalyani

Ravi R. Goswami

CASHIERS

Naresh H. Goplani

Rita K. Hans

Sunita I. Motwani

Kishor S. Bellani

Pravin G. Doulani

JR. CLERKS

Veena A. Bhagia

Haresh K. Lalwani

Hiranand M. Murjani

Haresh T. Rangnani

Mukesh P. Kella

Hitesh K. Poptani

Naresh H. Dharmwani

Tarun N. Nawani

Hitesh H. Lalwani

Dilip V. Lalwani

Jayesh N. Manghnani

Yogesh A. Jivani

Ashish J. Kataria

SUB - STAFF

Prakash L. Sangtani
Peon

Gulab G. Kriplani
Peon

Ghanshyam T. Asnani
Peon

Arjan A. Asnani
Peon

Vinod K. Nandwani
Peon

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

OUR MILESTONES :

- Oldest Bank in Gandhidham Township established in 1951.
- Fully Computerised and Centrally Air Conditioned premises.
- Both the branches are Inter-Connected with CBS.
- Dividend Track Record: 15% (Max. permissible), Continuously since last 25 years.
- Audit Classification "A" since 25 years.
- Share Capital Rs. 6.54 Crores.
- Reserves and Surplus Rs. 53.25 Crores.
- Total Advances Rs. 100.59 Crores.
- Total Deposits Rs. 247.78 Crores.
- Working Capital Rs. 312.24 Crores.
- Profit for the year before Income Tax Rs. 5.97 Crores.
- For Balance enquiry give Miss call on **7878050542**.
- For SMS alert send SMS to **7878050542**
  GCBBAL for Balance
  GCBAST for Mini Statement
- Bank has launched its website www.gcbl.in
- Launched Mobile Application 'GCB iConnect App' and Internet Banking, ATM Card facility.
- The Bank has implemented **Atma Nirbhar Gujarat Sahay Yojna 1 & 2** sponsored by Government of Gujarat.

FACILITIES OFFERED TO THE VALUED SHARE HOLDERS AND CUSTOMERS :

- Operation of Accounts "AT PAR" at Head Office / Branch Office.
- Banking Services on Mobile "FREE OF COST".
- Franking machine facility available at Gandhidham Branch for payment of Stamp Duty.
- Fees collection facility for Modern School & SHN Academy.
- D.D. Facility for locations all over India. RTGS/NEFT IMPS facility for locations all over India.
- Safe Deposit Locker Facility at Head Office and Branch Office.
- Personalized service and attractive Saving Scheme.
- Special Separate Service Counter (Help Desk) for Senior Citizens.
- Prizes/Scholarship to Children of Shareholders.
- Special Interest Rates for Senior Citizens.
- Deposit up to Rs. 5,00,000/- is insured with the Deposit Insurance and Credit Guarantee Corporation (DICGC).
- Accident Insurance cover in case of death by accident of Shareholder (Individual) for Rs. 1,00,000/-. The Bank has implemented **Pradhan Mantri Suraksha Bima Yojna** (PMSBY) & **Pradhan Mantri Jivan Jyoti Bima Yojna** (PMJJBY) schemes introduced by Central Government of India.
- The Bank has introduced Teller system (direct payment upto Rs. 50,000/-) to facilitate its customers.

KNOW YOUR BANK

	HEAD OFFICE – ADIPUR	BRANCH OFFICE – GANDHIDHAM
Address	T.B.X. – 1 & 2, Adipur	Plot No. 303, Ward 12/B, Gandhidham
Contact	TEL – (02836) – 260715, 260433, FAX – (02836) – 261539	TEL – (02836) – 220074, 220671 FAX – (02836) – 220490
RBI Lic. No.	UBD. GJ. 761 P	UBD. AH/784
Date of Estb.	17.04.1951	06.11.1953
TAN	RKTT00465D	RKTT00466E
PAN & GSTIN	AAAAT2427M & 24AAAAT2427M1ZH	
IFS CODE	HDFC0CGCBLG	
Website	**www.gcbl.in**	

THE OLDEST BANK IN GANDHIDHAM ESTD. 1951

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

વિના સહકાર નહીં ઉધ્ધાર

N.C.U.I.- NEW DELHI

કચ્છ જીલ્લા સહકારી સંઘ આયોજીત

સહકારી બેંકિંગ સેમીનાર

શ્રી ગાંધીધામ કો.ઓ.બેંક લી. - આદિપુર

કચ્છના સહકારી બેંકીગક્ષેત્રનું ગૌરવ

કચ્છના કો-ઓપરેટીવ બેંકીંગ સેકટરમાં વર્ષોથી કાર્યરત રહી કચ્છના આર્થિક સામાજીક વિકાસમાં આપની બેંકનાં મહત્વના યોગદાન બદલ સન્માન કરતા અમે હર્ષ અને ગૌરવની લાગણી અનુભવીએ છીએ.

તારીખ :- ૨૨ ડીસેમ્બર ૨૦૧૯

સ્થળ :- ભુજ-(કચ્છ)

શીવજીભાઈ કે. આહિર

(ચેરમેન)

કચ્છ જીલ્લા સહકારી સંઘ

ગુજરાત રાજ્ય સહકારી સંઘ

"સહયોગ" રિલીફ રોડ, અમદાવાદ – ૩૮૦ ૦૦૧.

ઉત્તમ કામ કરનાર નાગરિક સહકારી બેન્કો માટેની હરીફાઈ

ગુજરાત રાજ્ય સહકારી સંઘ, અમદાવાદ યોજિત સને ૨૦૧૮–૧૯ના વર્ષમાં ઉત્તમ કામ કરનાર નાગરિક સહકારી બેન્કો માટે સને ૨૦૧૯–૨૦ ના વર્ષમાં યોજવામાં આવેલ શિલ્ડ હરીફાઈમાં જિલ્લા કક્ષાએ પ્રથમ સ્થાન પ્રાપ્ત કરવા બદલ ગાંધીધામ કો.ઓપ.બેન્ક લિ., મુ.આદિપુર, તા.ગાંધીધામ, જિ.કચ્છને પ્રથમ પ્રભાવક શિલ્ડ અને પ્રશસ્તિપત્રથી પુરસ્કૃત કરવામાં આવે છે.

(ઘનશ્યામભાઈ અમીન)

અધ્યક્ષ

ગુજરાત રાજ્ય સહકારી સંઘ

અમદાવાદ

અમદાવાદ

તારીખ :-૦૨/૧૧/૨૦૧૯

National Co-Operative Union of India (NCUI) – New Delhi and Kutch Jilla Sahakari Sangh organized Sahakari Banking Seminar on 22.12.2019 and awarded 1st Rank to our Bank in Kutch District as per financial position of F.Y. 2016-17, 2017-18 and 2018-19.

Shri P. S. Lalwani – M.D. addressing the Seminar with Shri Devrajbhai Gadhvi – Chairman KDCC Bank, Shri Shivjibhai Ahir – Chairman Kutch Jilla Sahakari Sangh and other dignatories present.

Accepting award from Shri Shivji bhai – Chairman Kutch Jilla Sahakari Sangh, Shri P. S. Lalwani – M.D., Shri P. G. Kripalani, Shri M. H. Lakhwani, Shri A.B. Gwalani, Shri G. L. Bellani - C.E.O., and staff members of the Bank.

THE GANDHIDHAM CO-OPERATIVE BANK LTD.

Established in 1951

ADIPUR - GANDHIDHAM (KUTCH)

LATE SHRI KISHINCHAND V. GANWANI
Chairman from 05.10.2019 to 15.11.2020
Director from 1984 to 2020 (36 Years)

"HOMAGE"

The Board of Directors, the Shareholders and the Staff members rededicate themselves to the cause of prosperity and progress of the Bank for which late Shri Kishinchand V. Ganwani worked ceaselessly during his tenure as Director of the Bank.

WE ALL PRAY TO ALMIGHTY THAT HIS SOUL MAY REST IN PEACE

OM SHANTI

ATMA NIRBHAR GUJARAT SAHAY YOJNA

The Govt. of Gujarat had introduced Atma Nirbhar Gujarat Sahay Yojna 1 & 2 to help revitalize the economy of Gujarat after COVID 19 Pandemic. Our Bank has loans under Atma Nirbhar Gujarat Sahay Yojna as under:

Sr.	Scheme	Number of Borrowers	Loan Disbursed
1.	Atma Nirbhar Gujarat Sahay Yojna – I	425	Rs. 3,95,70,000.00
2.	Atma Nirbhar Gujarat Sahay Yojna – II	88	Rs. 2,20,00,000.00
	TOTAL	513	Rs. 6,15,70,000.00

Disbursing 1st Loan under Atma Nirbhar Gujarat Sahay Yojna (from left to right) Shri H. K. Kripalani, Shri P. S. Lalwani, Shri D. T. Lalchandani, Shri P. G. Kripalani, Late Shri K. V. Ganwani, Shri G. L. Bellani, Shri M. H. Lakhwani, Shri K. K. Maidasani and Shri H. K. Dharmwani (Beneficiary)

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