

**73**  
Years  
of  
SERVING SINCE 1951  
**TRANSPARENT BANKING**



**UPI**  
UNIFIED PAYMENTS INTERFACE



# 73<sup>rd</sup> ANNUAL REPORT 2023-2024



**DIRECTOR'S REPORT AND AUDITED STATEMENT**  
of Accounts for the year ended 31st March 2024



Established in 1951

## THE GANDHIDHAM CO-OPERATIVE BANK LTD.

### HEAD OFFICE

T.B.X. – 1 & 2, Adipur (Kutch) 370 205. Phone : (02836) 260715 | 260433

E-mail : [adipur.ho@gcbl.in](mailto:adipur.ho@gcbl.in)

### BRANCH OFFICE

Plot No. 303, Ward 12/B, Gandhidham (Kutch) 370 201. Phone : (02836) 220074 | 220131 | 220671

E-mail : [gandhidham.br@gcbl.in](mailto:gandhidham.br@gcbl.in)

### BRANCH OFFICE

Plot No. S-3, Ward 7/B, Opp. Sindhu Baug, Gandhidham (Kutch) 370 201. Phone : (02836) 297297

E-mail : [sindhubaug.br@gcbl.in](mailto:sindhubaug.br@gcbl.in)

website : [www.gcbl.in](http://www.gcbl.in)



Established in 1951

# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

## BOARD OF DIRECTORS



**H. K. KRIPALANI**  
Chairman Adm. Advisory &  
Investment Committee



**P. G. KRIPALANI**  
Chairman (BOD)



**A. G. DARYANI**  
Vice – Chairman



**PREM S. LALWANI**  
Director



**DR. D. T. LALCHANDANI**  
Chairman Loan Committee



**NARENDRA I. DHALANI**  
Chairman Audit Committee



**KUMAR B. RAMCHANDANI**  
Chairman High Power Committee



**VISHNI M. ISRANI**  
Chairman Welfare Committee



**MUKESH H. LAKHWANI**  
Chairman Recovery Committee



**NEELAM N. BULCHANDANI**  
Director



**KAMLESH K. MAIDASANI**  
Director



**ANIL B. GWALANI**  
Director



**NARESH K. GANWANI**  
Director

## BOARD OF MANAGEMENT



**H. K. KRIPALANI**  
Chairman



**NARENDRA L. DHALANI**  
Member



**KUMAR B. RAMCHANDANI**  
Member



**VISHNU T. BHAGCHANDANI**  
Member



**JITENDRA C. LALCHANDANI**  
Member



**ISHWAR N. JIANDANI**  
Member

## BANK OFFICERS



**SURESH G. KESWANI**  
Chief Executive Office Incharge



**RAVI M. PAMWANI**  
Branch Manager

## LEGAL ADVISORS



**M. B. GUNDECHA**  
Advocate



**VARJANG GADHVI**  
Advocate



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## NOTICE

Notice is hereby given to the members of The Gandhidham Co-Operative Bank Ltd., that the 73<sup>rd</sup> Annual General Meeting of the Bank will be held on **Sunday, the 29<sup>th</sup> September 2024, at 11:00 am** at the Prabhu Darshan Auditorium, Adipur (Kutch) to transact the following business:

### AGENDA OF ANNUAL GENERAL MEETING

1. To confirm minutes of the 72<sup>nd</sup> Annual General Meeting held on 24<sup>th</sup> September 2023.
2. To receive and adopt the report of Directors, Audited Accounts and report of the Bank Auditors for the year ended 31st March 2024.
3. To consider the appropriation of profit proposed by the Board of Directors in its meeting held on 30<sup>th</sup> July 2024 vide Resolution No. – 16 (Details as below).
4. To consider the Dividend proposed by the Board of Directors in its meeting held on 30<sup>th</sup> July 2024 vide Resolution No. – 15, at the rate of 15% p.a.
5. To consider the appointment of Statutory Auditor for the year 2024-25 and fix remuneration.  
**Note:** The Statutory Auditor of the Bank for F.Y. 2024-25 will be appointed with prior approval of RBI and the remuneration shall be paid as per government rules.
6. To announce the result of the election of Directors to be held (if necessary) on Saturday, the **28<sup>th</sup> September, 2024** from 9:00 am to 5:00 pm.
7. To consider and approve the amendments in the Bye-Laws of the Bank as proposed by the Board of Directors vide Res No. 25(A), passed in its meeting held on 30<sup>th</sup> July 2024 (Refer to Page No. 28).
8. Any other matter with permission of the Chairman.

Sd/-

**PLACE: ADIPUR (KUTCH)**

**DATE: 30.07.2024**

**(S. G. KESWANI)**

**CHIEF EXECUTIVE OFFICER-IN-CHARGE**

### **NOTE:**

1. All the account holders and Shareholders, who are yet to register nominee are requested to do so at earliest to ensure compliance of RBI directives and notify any change in their address to the Bank.
2. All the account holders as well as locker holders, who have yet not complied KYC norms / completed REKYC procedure, are requested to comply the same immediately, pay locker rent on time and operate their account / locker on regular basis.
3. All the customers who have not yet submitted their Aadhar Card are requested to do so and get their accounts linked with Aadhar at earliest possible.
4. All the customers of the Bank are requested to register their mobile numbers.
5. Shareholders can now choose to receive soft copy of the Bank's Annual Report instead of the hard copy, by registering their mobile number and email ID with the Bank.

### APPROPRIATION OF PROFIT

| PARTICULARS                                        | MARCH'2024         | MARCH'2023         |
|----------------------------------------------------|--------------------|--------------------|
| RESERVE FUND (REQUIRED MINIMUM 25 % OF NET PROFIT) | Rs. 1,82,81,458.96 | Rs. 2,37,36,159.78 |
| DIVIDEND                                           | Rs. 1,16,75,803.50 | Rs. 1,09,70,034.40 |
| DIVIDEND EQUALIZATION FUND (02% OF SHARE CAPITAL)  | Rs. 16,66,156.00   | Rs. 15,75,983.00   |
| EDUCATION FUND (MAXIMUM)                           | Rs. 3,00,000.00    | Rs. 3,00,000.00    |
| BAD DEBTS RESERVE FUND (08 % OF NET PROFIT)        | Rs. 32,90,066.87   | Rs. 35,95,571.13   |
| WELFARE FUND (10 % OF SURPLUS PROFIT)              | Rs. 13,91,235.05   | Rs. 17,26,689.08   |
| INVESTMENT FLUCTUATION RESERVE                     | Rs. 25,31,000.00   | Rs. 9,38,000.00    |
| GENERAL RESERVE FUND (BALANCE OF NET PROFIT)       | Rs. 19,90,115.46   | Rs. 21,02,201.73   |
| TOTAL                                              | Rs. 4,11,25,835.84 | Rs. 4,49,44,639.12 |





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## NOTICE (REGARDING ELECTION)

It is hereby notified for the information for all those concerned that:

1. Nominations are invited for total 15 (Fifteen) seats of Directors for the next term of 05 (five) years i.e. 2024 – 2029, categorized as under, which have fallen vacant under bye-law No. 20 & 20(a):-

|                                      |                        |
|--------------------------------------|------------------------|
| 1. General                           | 12 Seats               |
| 2. Women                             | 02 Seats               |
| 3. Scheduled Caste / Tribe (SC / ST) | 01 Seat                |
| <b>Total</b>                         | <b><u>15 Seats</u></b> |
2. Nomination forms will be supplied free of charge from the Head Office, Adipur & Branch Office, Gandhidham during the working hours from 11<sup>th</sup> September 2024 to 13<sup>th</sup> September 2024.
3. Nomination forms must be completed very clearly with all detailed information as required and handed over to the Election Officer (C.E.O. of the Bank) / Returning Officer (Br. Manager), on any working day during the Office hours, latest by 05:00 pm on 13<sup>th</sup> September 2024.
4. The acknowledgement of the Nomination forms must be obtained from the Election Officer / Returning Officer.
5. The Election Officer / Returning Officer will scrutinize the nomination forms received and shall declare results of valid candidature on 17<sup>th</sup> September 2024.
6. Any Candidate whose nomination form has been declared valid can withdraw his / her candidature at any time on or before 18<sup>th</sup> September 2024 upto 2.00 p.m.
7. Final List of the contesting candidates will be exhibited on the notice board of the Bank in both the offices on 19<sup>th</sup> September 2024. However, if the remaining contesting candidates are equal to the number of vacancies, there shall be no election. The Election Officer shall declare the said candidates as DIRECTORS elected 'UNCONTESTED'.
8. If necessary, election will be held on Saturday, the 28<sup>th</sup> September 2024, at HO – Adipur and B.O. Gandhidham. Members residing at Gopalpuri, Railway Colony, Kandla, Gandhidham, Lilashahnagar, Sunderpuri, Apnanagar, Bhai Pratap Nagar, Oslo Area, Ganeshnagar, IFFCO Colony, Jagjivanram Colony and all other colonies falling within Gandhidham Area will come to Branch Office, Gandhidham for voting and others at Head Office, Adipur between 9.00 a.m. to 5.00 p.m.
9. In case the election is held, counting of votes shall be held on 28<sup>th</sup> September 2024 on Election Day from 06:00 pm onwards at Head Office, Adipur after collecting all the ballot boxes from B.O. Gandhidham.

Sd/-

**S. G. Keswani**

**Election Officer**

**The Gandhidham Co-op. Bank Ltd.**

Place : Adipur (Kutch)

Date : 30.07.2024





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## **DIRECTORS' REPORT FOR THE YEAR 2023-2024** **PLACED BEFORE 73<sup>rd</sup> ANNUAL MEETING OF SHARE HOLDERS OF THE BANK**

Respected Members,

On behalf of the Board of Directors, I cordially & warmly welcome you all, at the 73<sup>rd</sup> Annual General Meeting of the Bank.

I feel honored to place before you all, the Audited Accounts as well as the Annual Report of the Bank for the financial year 2023 – 24.

Friends our Bank has completed 73 successful years of continuous progress and has stepped in to its 74<sup>th</sup> year of prosperity and progress. I now take you through the highlights of the performance of Bank for the year 2023 – 24.

**ANNUAL ACCOUNTS:** The statement of Annual Accounts for the year 2023 – 24 duly Audited along with Audit Report is placed before you for approval. As in the past, our Bank has attained 'A' grade in Audit in the current year also.

**PROFIT:** Even in this competitive market, the Bank has continued its growth and shown Profit of Rs. 5.57 Crores (Before Income Tax) during the Financial Year 2023 – 24.

**SHARE CAPITAL:** Total Share Capital stands at Rs. 8.33 Crores as on 31.03.2024 and the same is held by 9805 shareholders.

**RESERVE FUND:** Total Reserve fund and other reserves stand at Rs. 68.97 Crores as on 31.03.2024.

**DEPOSITS:** The total deposits as 31.03.2024 stand at Rs. 299.09 Crores as compared to Rs. 299.91 Crores as on 31.03.2023

**LOANS & ADVANCES:** The Bank has taken care of the convenience and needs of all the Shareholders. The loan applications are disposed off promptly under various schemes without any caste or creed differences, in accordance with established rules and regulations of the Bank and at most competitive rates.

The Board of Directors has tried to introduce various schemes of advances as per valued suggestions of the Shareholders for granting Credit facilities to all sections of society at large. The total Loans and Advances as on 31.03.2024 stand at Rs. 152.14 Crores as compared to Rs. 135.00 Crores as on 31.03.2023. I am happy to inform you that the Bank has taken efforts to keep the NPA at minimum level and there is ZERO NPA (NET) at the end of this year also, which is on account of continuous efforts by the Bank Management & Staff as well as the response from the borrowers. The Bank's Gross NPA stands at Rs. 6.36 Crores i.e. 4.18 % of total Loans and Advances.

The Shareholders are requested to continue timely repayment of their loan dues and avoid letting their account become NPA. They are also requested to give their valued suggestions for increasing Loans and Advances portfolio of the Bank, as per their needs.

**INVESTMENTS:** As per the norms stipulated by the Reserve Bank of India, all Co-operative Banks are required to maintain CRR (Cash Reserve Ratio) @ 4.50 % of NDTL (Net Demand & Time Liabilities) and SLR (Statutory Liquidity Ratio) @ 18.00 % of NDTL. Our Bank has strictly observed these Guidelines and there is no default during the year. Our Bank's average CRR & SLR have been @ 4.82 % and 67.14 % respectively. Thus, the Bank has invested its funds and maintained adequate liquidity as per RBI norms.

**WORKING CAPITAL:** The Working Capital of the Bank as on 31.03.2024 is. 379.58 Crores as compared to Rs. 376.64 Crores as on 31.03.2023.

### **CAPITAL RISK ADEQUACY RATIO: (CRAR)**

As per the directions of the Reserve Bank of India, all Primary Co-operative Banks have to maintain the CRAR at 9.00 %. I would like to inform that your Bank has recorded CRAR at 31.69 % at the end of financial year under report.



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

**DIVIDEND:** This year the Bank has declared 15 % (Pro-rata) dividend as per the guidelines issued under The Gujarat Co-Op. Societies Act 1961. Total amount of dividend comes to **Rs. 116.76 Lakhs.**

**DEPOSIT INSURANCE PREMIUM:** Insurance premium on Deposits for the year amounting to **Rs. 42.92 Lakhs** has been paid by the Bank timely to the Deposit Insurance and Credit Guarantee Corporation of India (DICGC).

## **TECHNOLOGY DEVELOPMENT:**

I am pleased to inform you, that all the branches are on-line linked on CBS (Core Banking Solution), as such the Bank has offered the facility of operations of accounts **"AT PAR"** at Head Office / Branches as well as banking facilities on mobile also. More and more customers are availing benefit of the same. RTGS, NEFT, IMPS & UPI facilities are also available at the Bank. Internet Banking (view only) & Mobile Banking ATM / Debit Card facilities have been launched alongwith the Bank's website. Bank is also introducing BBPS facility very soon.

## **WELFARE ACTIVITIES AND PROGRAMMES FOR VALUED SHAREHOLDERS:**

- The Bank has implemented a scheme to sponsoring **Full Body Medical Checkup package** for senior citizen members of the Bank and the total cost incurred for it was **Rs. 75,600/-** during the F.Y. 2023-24
- The Bank has introduced an Accident Insurance Scheme (in case of death by accident) covering a sum of Rs. 1,00,000/- for all of its valued shareholders (Individuals) from ages between 18 to 75 years (max) w.e.f. 01.03.2015, under the **"Jyotirgamaya Akasmaat Vima Yojna"** with The New India Assurance Co. Ltd. The Bank has also implemented **Pradhan Mantri Suraksha Bima Yojna (PMSBY) & Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY)** schemes introduced by Central Government of India.
- It has been the Bank's endeavor to encourage the children of Shareholders in their academic pursuits. In this context, cash prizes and trophies are awarded every year to the meritorious students who secure highest marks in SSC and higher examinations. The Bank has a scheme of payment of scholarship to the children of shareholders, excelling in studies after SSC and higher level anywhere in India. Total Scholarships and cash prize money of **Rs. 89,000/-** has been paid during the F.Y. 2023-24.
- The management has provided Separate Special Counter for Senior Citizens. The Bank has also issued Identity Card to the Shareholders.
- As usual, this year too, the Bank has significantly contributed and encouraged social, religious & other activities in the form of donation, prizes, advertisement, etc. for the benefit of the general public of Adipur- Gandhidham Township.
- The management has Installed C.C.T.V. cameras for enhanced safety of valued Customers and Share Holders at all the branches of the Bank, covering outer area also.

## **VOTE OF THANKS**

I take my privilege to thank all the honorable Shareholders, Depositors & Customers for the co - operation extended by them for the smooth working of the Bank.

Thanks to the Officials of the Reserve Bank of India, The Gujarat State Registrar of Co-operative Societies – Gandhinagar, The District Registrar Co-op. Societies – Bhuj and Various Banking Institutions such as SBI, CBI, BOI, BOB, HDFC, The GSCB etc, Federations, Virmati Software & Telecommunication Ltd - Ahmedabad & other Individuals for extending their full co-operation and direct or indirect assistance for the prosperity of the Bank.

Special acknowledgments on behalf of my colleagues on the Board and myself, to the entire team of dedicated Staff members and Shri P. G. Kapoor Consultant (Retd RBI Officer) of the Bank, who have worked tirelessly with me and my colleagues and extended their enthusiastic whole-hearted support for the strong base and bright future of the Bank.

Thank you very much for your presence.

Vande Matram !

Sd/-  
(P. G. Kripalani)  
Chairman  
Board of Directors



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## Independent Auditor's Report

To,  
The Members,  
The Gandhidham Co-operative Bank Limited,  
Gandhidham.

### Report on Financial Statements

1. We have audited the accompanying financial statement of **The Gandhidham Co-operative Bank Limited** ('the Bank') as at **31 March 2024**, which comprise the Balance Sheet as at **31 March 2024**, and the profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 1 Head Office + 2 branches audited by us are incorporated in these financial statements.

### Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the Bank in accordance with Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, Gujarat, the Gujarat Co-operative societies Act, 1961 and the Gujarat Cooperative Societies Rules, 1965 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), The Gujarat Co-operative Societies Act, 1961 and guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31, March 2024.
  - b) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

## Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the profit and Loss Account have been drawn up in Forms, "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.
8. No deferred Assets / Liabilities were created during F.Y. 2023-24.
9. We report that:
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
  - c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
  - d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
10. We further report that for the year under audit, the bank has been awarded "A" classification.

**For S. V. Chothani & CO.  
Chartered Accountants  
(FRN 101918W)**

**Sd/-  
Shailesh V. Chothani  
Sr. Partner  
M. No. 042017  
UDIN: 24042017BJZZOU9505**

**Date:- 27/06/2024  
Place:- Gandhidham**



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

| AMT AS ON<br>31-03-2023 | EXPENDITURE                                             | AMT AS ON<br>31-03-2024 | AMT AS ON<br>31-03-2023 | INCOME                                                                            | AMT AS ON<br>31-03-2024 |
|-------------------------|---------------------------------------------------------|-------------------------|-------------------------|-----------------------------------------------------------------------------------|-------------------------|
| 15,35,30,937.45         | 1 Interests on Deposits                                 | 16,34,78,343.79         | 27,39,40,077.85         | 1 Interest & Discount                                                             | 28,26,25,455.92         |
| 3,35,06,630.00          | 2 Salary, Allowances & Provident Fund, Gratuity         | 3,84,91,132.76          | 2,52,372.00             | 2 Commission , Exchange & Brokerage                                               | 40,683.24               |
| 9,895.00                | 3 Directors & Local Comm. Members fees & allowance      | 10,390.00               | 0.00                    | 3 Subsidies and Donations                                                         | 0.00                    |
| 45,27,603.05            | 4 Rent, Taxes , Insurance, Lighting etc.                | 55,53,974.90            | 0.00                    | 4 Income from Non Banking Assets and profit from sale or Dealing with such Assets | 0.00                    |
| 2,10,000.00             | 5 Law Charges                                           | 1,20,000.00             |                         | 5 <u>Other Reciepts</u>                                                           |                         |
| 5,93,869.23             | 6 Postage, Telegram & Telephone charges                 | 6,81,369.38             | 20,73,454.59            | a) Incidental charges                                                             | 21,23,078.18            |
| 4,17,000.00             | 7 Auditors Fees                                         | 5,41,000.00             | 70,865.93               | b) Misc Receipts                                                                  | 73,484.01               |
| 44,01,116.94            | 8 Depreciation & Repair to property                     | 58,88,839.89            | 16,53,420.00            | c) Process Charges                                                                | 16,43,360.50            |
| 3,72,064.74             | 9 Stationery, printing, & Advertisement etc             | 3,83,372.04             | 870.00                  | d) Dividend                                                                       | 750.00                  |
| 13,50,819.00            | 10 Provsion for Ex-Gratia to staff                      | 14,12,770.00            | 1,87,745.00             | e) Cheque Book Issue Charges                                                      | 1,99,204.20             |
| 45,02,717.00            | 11 Provision for Bonus to Staff                         | 47,09,249.00            | 12,05,013.00            | f) Locker Rent                                                                    | 20,37,133.00            |
| 56,25,271.58            | 12 Provision for Bad & Doubtful Debts                   | 51,22,887.08            | 9,38,000.00             | g) Profit on Sale of Investments                                                  | 25,31,000.00            |
| 1,78,690.51             | 13 Income Tax For Earlier Years                         | 1,66,223.08             | 23,311.50               | h) NPCI Fee received from HDFC                                                    | 39,267.37               |
| 0.00                    | 14 Loss from sale of or dealing with Non-Banking Assets | 0.00                    | 0.00                    | i) Incentive on RUPAY Card                                                        | 8,913.37                |
|                         | 15 <u>Other Expenses</u>                                |                         |                         |                                                                                   | 86,56,190.63            |
| 1,99,350.00             | a) Membership & Subscription                            | 67,700.00               |                         |                                                                                   |                         |
| 10,51,368.50            | b) Tiny deposit Commission                              | 11,10,369.00            |                         |                                                                                   |                         |
| 0.00                    | c) Traveling Expenses                                   | 13,899.10               |                         |                                                                                   |                         |
| 6,61,632.00             | d) Security Service a/c                                 | 12,09,681.00            |                         |                                                                                   |                         |
| 3,500.00                | e) SGL Deal Charges & Adv fee                           | 3,750.00                |                         |                                                                                   |                         |
| 45,34,456.26            | f) Misc Expenses                                        | 46,53,042.94            |                         |                                                                                   |                         |
| 7,500.00                | g) Donation                                             | 21,100.00               |                         |                                                                                   |                         |
| 2,45,000.00             | h) Professional Fee                                     | 2,48,500.00             |                         |                                                                                   |                         |
| 1,41,293.00             | i) Convenyance expenses                                 | 98,601.00               |                         |                                                                                   |                         |
| 17,91,438.76            | j) GST Expenses & GST on RCM                            | 11,09,343.32            |                         |                                                                                   |                         |
| 0.00                    | k) Loss on sale/disposal of Investments                 | 0.00                    |                         |                                                                                   |                         |
| 86507.81                | l) NPCI Fee paid to HDFC                                | 129676.76               |                         |                                                                                   |                         |
| 379167.00               | m) C-SOC Maintenance Charges                            | 393750.00               |                         |                                                                                   |                         |
| 6,20,17,302.04          | 16 Balance of Profit                                    | 5,57,03,364.75          |                         |                                                                                   |                         |
| <b>28,03,45,129.87</b>  |                                                         | <b>29,13,22,329.79</b>  | <b>28,03,45,129.87</b>  |                                                                                   | <b>29,13,22,329.79</b>  |
| 14,62,908.00            | Provision for Earned leave salary                       | 5,56,992.00             | 6,20,17,302.04          | Profit for the year B/f                                                           | 5,57,03,364.75          |
| 1,56,09,754.92          | Provision for Income-Tax                                | 1,40,20,536.91          |                         |                                                                                   |                         |
| 4,49,44,639.12          | Net Profit for the year c/f to Balance Sheet            | 4,11,25,835.84          |                         |                                                                                   |                         |
| <b>6,20,17,302.04</b>   |                                                         | <b>5,57,03,364.75</b>   | <b>6,20,17,302.04</b>   |                                                                                   | <b>5,57,03,364.75</b>   |

PLACE- ADIPUR ( KUTCH )

DATE : 20.05.2024

Sd/-

**R. M. PAMWANI**  
BR. MANAGER (BO)

Sd/-

**S. G. KESWANI**  
C.E.O. - IN - CHARGE

Sd/-

**A. G. DARYANI**  
VICE CHAIRMAN

Sd/-

**P. G. KRIPALANI**  
CHAIRMAN  
BOARD OF DIRECTORS

Sd/-

**S. V. CHOTHANI & Co.**  
CHARTERED ACCOUNTANTS  
ICAI MEMBERSHIP NO 042017  
FRN: 101918W  
Gandhidham 370201  
UDIN : 24042017BJZZOU9505



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2024

| AMT AS ON<br>31-03-2023 | CAPITAL & LIABILITIES                                                                                            |                   | AMT AS ON<br>31-03-2024 |
|-------------------------|------------------------------------------------------------------------------------------------------------------|-------------------|-------------------------|
| 10,00,00,000.00         | <b>1 SHARE CAPITAL</b>                                                                                           |                   | 10,00,00,000.00         |
|                         | a. Authorised share capital<br>2000000 shares of Rs. 50/- each                                                   |                   |                         |
| 7,87,99,150.00          | b. Subscribed & called up Share Capital<br>16,66,156 shares of Rs. 50/- each<br>(Previous Year 15,75,983 shares) |                   | 8,33,07,800.00          |
|                         | OF ABOVE, HELD BY:                                                                                               |                   |                         |
|                         | a. Individual & others 16,66,156<br>(Previous year 15,75,983 shares)                                             |                   |                         |
|                         | b. Cooperative Institution ---                                                                                   |                   |                         |
|                         | c. State Government ---                                                                                          |                   |                         |
|                         | <b>2 RESERVE FUND &amp; OTHER RESERVES</b>                                                                       |                   |                         |
| 28,71,49,832.24         | a. Statutory Reserve                                                                                             | 31,08,87,772.02   |                         |
| 2,57,71,448.93          | b. Dividend Equalization Fund                                                                                    | 2,73,47,431.93    |                         |
| 16,51,73,208.51         | c. Bad & Doubtful Debts Reserve                                                                                  | 17,30,22,365.23   |                         |
| 73,04,464.77            | d. Welfare Fund                                                                                                  | 88,66,553.85      |                         |
| 1,26,62,449.98          | e. General Reserve Fund                                                                                          | 1,47,62,291.71    |                         |
| 2,28,10,455.60          | f. Building Construction Fund                                                                                    | 2,28,10,455.60    |                         |
| 2,26,12,500.00          | g. Investment Fluctuation Reserve                                                                                | 2,35,50,500.00    |                         |
| 5,69,56,417.00          | h. Investment Depreciation Reserve                                                                               | 5,69,56,417.00    |                         |
| 66,86,202.89            | i. Contingent Prov. Ag Standard Loan Assets                                                                      | 75,55,504.38      |                         |
| 23,49,597.38            | j. Provision for COVID-19 (Asset Classification)                                                                 | 23,49,597.38      |                         |
| 5,00,000.00             | k. Reserve for Cyber Security                                                                                    | 5,00,000.00       | 64,86,08,889.10         |
| 0.00                    | <b>3 PRINCIPAL/SUBSIDIARY STATE<br/>PARTNERSHIP FUND ACCOUNT</b>                                                 |                   | 0.00                    |
|                         | <b>4 DEPOSITS &amp; OTHER ACCOUNTS</b>                                                                           |                   |                         |
|                         | a. Fixed Deposits                                                                                                |                   |                         |
| 1,93,69,08,900.00       | i. Individuals                                                                                                   | 1,88,79,25,534.60 |                         |
| 69,98,823.90            | ii. Other Societies                                                                                              | 75,91,017.90      |                         |
|                         | b. Saving Bank Deposits                                                                                          |                   |                         |
| 93,63,09,394.50         | i. Individuals                                                                                                   | 94,53,76,365.68   |                         |
| 83,92,979.66            | ii. Other Societies                                                                                              | 85,39,008.61      |                         |
|                         | c. Current Deposits                                                                                              |                   |                         |
| 10,99,00,664.54         | i. Individuals                                                                                                   | 14,09,98,404.70   |                         |
| 6,28,383.63             | ii. Other Societies                                                                                              | 5,05,187.89       |                         |
|                         | <b>TOTAL DEPOSITS</b>                                                                                            |                   | 2,99,09,35,519.38       |
| 0.00                    | <b>5 BORROWINGS</b>                                                                                              |                   | 0.00                    |
| 0.00                    | <b>6 BILLS FOR COLLECTION BEING BILLS<br/>RECEIVABLE AS PER CONTRA</b>                                           |                   | 0.00                    |
| 0.00                    | <b>7 BRANCH ADJUSTMENTS</b>                                                                                      |                   | 0.00                    |
| 2,51,87,988.85          | <b>8 OVERDUE INTEREST RESERVE</b>                                                                                |                   | 3,46,90,174.55          |
| 66,89,543.50            | INTEREST SUSPENSE                                                                                                |                   | 24,117.00               |
| 41,62,809.00            | <b>9 INTEREST PAYABLE</b>                                                                                        |                   | 39,55,616.29            |
| 27,000.00               | <b>10 OTHER LIABILITIES</b>                                                                                      |                   |                         |
|                         | a. Locker Deposit                                                                                                | 24,000.00         |                         |





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2024

| AMT AS ON<br>31-03-2023 | PROPERTY & ASSETS                                                                                                  |                     | AMT AS ON<br>31-03-2024 |
|-------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------|
| 4,02,84,440.34          | <b>1 CASH</b>                                                                                                      |                     | 7,44,16,146.31          |
|                         | Cash on hand, Balance with State Bank of India,<br>The Gujarat State Co-op. Bank Ltd<br>(Details As per Annex- I ) |                     |                         |
| 17,07,80,122.63         | <b>2 BALANCE WITH OTHER BANKS</b>                                                                                  |                     |                         |
| ---                     | i) Current Deposits                                                                                                | 18,48,92,674.93     |                         |
| 10,82,86,966.00         | ii) Savings Bank Deposits                                                                                          | ---                 |                         |
|                         | iii) Fixed Deposits                                                                                                | 9,46,79,078.00      | 27,95,71,752.93         |
|                         | (Details as per Annex - II)                                                                                        |                     |                         |
| 0.00                    | <b>3 MONEY AT CALL AND SHORT NOTICE</b>                                                                            |                     | 0.00                    |
|                         | <b>4 INVESTMENTS</b>                                                                                               |                     |                         |
| 2,00,76,54,750.00       | a) In Central Govt Securities                                                                                      |                     |                         |
|                         | i) Book Value                                                                                                      | 1,83,81,62,250.00   |                         |
|                         | ii) Face Value                                                                                                     | (1,85,50,00,000.00) |                         |
|                         | iii) Market Value                                                                                                  | (1,83,29,36,000.00) |                         |
| 5,000.00                | b) Shares of GSCB Ahmedabad                                                                                        | 5,000.00            |                         |
| 3,000.00                | c) Shares of KDCC Bhuj                                                                                             | 3,000.00            |                         |
| 1,000.00                | d) Share of SRC Ltd – Adipur                                                                                       | 1,000.00            | 1,83,81,71,250.00       |
| 0.00                    | <b>5 INVESTMENT OUT OF THE PRINCIPAL/<br/>SUBSIDIARY STATE PARTNERSHIP FUND</b>                                    |                     | 0.00                    |
|                         | <b>6 ADVANCES</b>                                                                                                  |                     |                         |
|                         | a. Short Term Loans,Cash Credit                                                                                    |                     |                         |
|                         | Overdrafts, Bills discounted secured against:                                                                      |                     |                         |
| 8,07,942.35             | i) Govt. & other Approved Securities                                                                               | 10,98,587.95        |                         |
| 60,70,26,677.97         | ii) Other Tangible Securities                                                                                      | 76,86,99,715.83     |                         |
| 2,97,142.00             | iii) Amount due from Individuals                                                                                   | 71,272.00           |                         |
|                         | (Amount overdue Rs. 3,25,70,642.51)                                                                                |                     |                         |
|                         | (Last year overdue Rs 9,54,43,852.55)                                                                              |                     |                         |
|                         | b. Medium Term Loans                                                                                               |                     |                         |
|                         | Secured against :                                                                                                  |                     |                         |
| 29,74,879.00            | i) Govt. & other Approved Securities                                                                               | 3,17,021.00         |                         |
| 46,74,75,896.54         | ii) Other Tangible Securities                                                                                      | 46,46,36,055.82     |                         |
| 3,72,84,478.40          | iii) Amount due from Individuals                                                                                   | 2,98,30,237.30      |                         |
|                         | (Amount overdue Rs. 3,06,35,901.23)                                                                                |                     |                         |
|                         | (Last year overdue Rs. 3,23,75,054.49)                                                                             |                     |                         |
|                         | c. Long Term Loans                                                                                                 |                     |                         |
|                         | Secured against :                                                                                                  |                     |                         |
| 0.00                    | i) Govt. & other Approved Securities                                                                               | 0.00                |                         |
| 22,95,80,966.70         | ii) Other Tangible Securities                                                                                      | 25,54,32,115.30     |                         |
| 45,42,775.64            | iii) Amount due from Individuals                                                                                   | 13,92,002.25        |                         |
|                         | (Amount overdue Rs. 1,86,67,346.95)                                                                                |                     |                         |
|                         | (Last year overdue Rs.1,44,24,091.14)                                                                              |                     |                         |
|                         | <b>TOTAL ADVANCES</b>                                                                                              |                     | 1,52,14,77,007.45       |
|                         | Note:                                                                                                              |                     |                         |
|                         | i) Total advance amount overdue                                                                                    | 8,18,73,890.69      |                         |
|                         | Last year                                                                                                          | 14,22,42,998.18     |                         |
|                         | ii) Out of which Installments overdue                                                                              | 2,04,51,246.38      |                         |
|                         | Last year                                                                                                          | 1,57,22,600.73      |                         |
|                         | iii) Out of which overdue for more than 3 years                                                                    | 3,89,88,075.68      |                         |
|                         | Last year                                                                                                          | 3,94,03,692.32      |                         |



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2024

| AMT AS ON<br>31-03-2023 | PROPERTY & ASSETS                                                |                | AMT AS ON<br>31-03-2024 |
|-------------------------|------------------------------------------------------------------|----------------|-------------------------|
| 2,20,715.00             | b. Provident Fund                                                | 2,29,807.00    |                         |
| 25,48,925.19            | c. TDS payable                                                   | 24,11,923.19   |                         |
| 2,07,162.55             | d. Sundry Creditors                                              | 32,173.55      |                         |
| 3,24,904.00             | e. B.S.S.S. Fund                                                 | 2,78,731.00    |                         |
| 0.00                    | f. Goods and Service Tax (GST)                                   | 144522.70      |                         |
| 2388.00                 | i. Staff Group Insurance                                         | 2118.00        |                         |
| 300000.00               | j. Education Fund                                                | 600000.00      |                         |
| 58,53,536.00            | k. Provision for Ex-Gratia / Bonus                               | 61,22,019.00   |                         |
| 10,42,439.00            | l. Unpaid cheques with HDFC Bank                                 | 10,18,885.03   |                         |
| 1,37,32,564.00          | m. Prov for Earn Leave encashment                                | 1,42,89,556.00 |                         |
| 27,88,920.00            | n. Provision against Income Tax Refund                           | 27,88,920.00   |                         |
| 17,275.00               | o. Unpaid Pay Orders                                             | 2,383.00       |                         |
| 16,55,106.70            | p. Dividend payable                                              | 10,80,541.30   |                         |
| 0.00                    | q. Unclaimed Dividend                                            | 15,42,701.40   |                         |
| 38,700.00               | r. Audit fee Payable                                             | 70,200.00      |                         |
| 1,56,09,754.92          | s. Provision for Income Tax 2023-24                              | 1,40,20,536.91 |                         |
| 0.00                    | t. Locker Rent received in Advance                               | 0.00           |                         |
| 1815434.00              | u. Security Deposit Building A/c                                 | 29082.00       | 4,46,88,100.08          |
|                         | <b>11 PROFIT &amp; LOSS A/C</b>                                  |                |                         |
|                         | Profit as per last Balance Sheet                                 | 4,11,25,835.84 |                         |
|                         | Less: Appropriations                                             | 4,11,25,835.84 |                         |
|                         |                                                                  | NIL            |                         |
| 4,49,44,639.12          | Add : Profit for the year brought from the Profit & Loss Account |                | 4,11,25,835.84          |
|                         | <b>CONTINGENT LIABILITIES</b>                                    |                |                         |
|                         | Bank Guarantee Issued                                            | 26,00,000.00   |                         |
|                         | Last year                                                        | 27,50,000.00   |                         |
|                         | <b>- OTHERS</b>                                                  |                |                         |
|                         | Unclaimed Deposit Payable - (DEAF 2014)                          | 3,74,52,566.08 |                         |
| 3,81,50,84,678.36       | <b>TOTAL</b>                                                     |                | 3,84,73,36,052.24       |

PLACE- ADIPUR ( KUTCH )

DATE : 20.05.2024

Sd/-  
**R. M. PAMWANI**  
BR. MANAGER (BO)

Sd/-  
**S. G. KESWANI**  
C.E.O. - IN - CHARGE

Sd/-  
**A. G. DARYANI**  
VICE CHAIRMAN



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2024

| AMT AS ON<br>31-03-2023  | PROPERTY & ASSETS                                                                                   |                | AMT AS ON<br>31-03-2024  |
|--------------------------|-----------------------------------------------------------------------------------------------------|----------------|--------------------------|
| 72,06,547.00             | <b>7 INTERESTS RECEIVABLE</b>                                                                       |                |                          |
|                          | a. On Fixed Deposits & Investments                                                                  | 54,71,643.00   |                          |
|                          | b. On Government Securities                                                                         | 2,32,80,256.90 |                          |
| 51.00                    | c. On DEAF A/C – RBI                                                                                | 1,228.00       | 2,87,53,127.90           |
| 66,89,543.50             | INTEREST RECEIVABLE ON NPAs                                                                         |                | 24,117.00                |
| 2,51,87,988.85           | INTEREST RECEIVABLE ON SUIT FILE A/Cs                                                               |                | 3,46,90,174.55           |
| 0.00                     | <b>8 BILLS RECEIVABLE BEING BILLS FOR<br/>COLLECTION AS PER CONTRA</b>                              |                | 0.00                     |
| 0.00                     | <b>9 BRANCH ADJUSTMENTS</b>                                                                         |                | 0.00                     |
| 1,66,43,068.87           | <b>10 PREMISES LESS DEPRECIATION</b>                                                                | 1,51,08,969.48 |                          |
| 1,34,657.00              | ADD Lease hold Land/Plot                                                                            | 1,34,657.00    | 1,52,43,626.48           |
| 48,38,407.27             | <b>11 FURNITURE FIXTURES LESS DEPRECIATION</b>                                                      |                | 47,06,743.92             |
|                          | <b>12 OTHER ASSETS</b>                                                                              |                |                          |
| 36,83,075.59             | a. Electric Equipment                                                                               | 32,20,124.57   |                          |
| 26,96,683.00             | b. Franking Machine Stamps / Stock                                                                  | 15,86,470.00   |                          |
| 14,529.00                | c. Telephone Deposit                                                                                | 12,854.00      |                          |
| 64,54,913.47             | d. Office Equipment                                                                                 | 55,14,333.95   |                          |
| 10,79,458.74             | e. Stationery Stock                                                                                 | 9,72,405.70    |                          |
| 10,24,292.77             | f. Computer Hardware                                                                                | 6,23,999.39    |                          |
| 6,25,367.20              | g. Computer Software                                                                                | 4,50,520.32    |                          |
| 1,40,00,000.00           | h. Advance Income Tax paid                                                                          | 1,55,00,000.00 |                          |
| 30,500.00                | i. Security Deposit with GDA                                                                        | 30,500.00      |                          |
| 1,76,934.00              | j. Security Deposit with PGVCL                                                                      | 1,76,934.00    |                          |
| 1,34,39,499.00           | k. BOB- Emp. Leave Encashment Benefit A/c                                                           | 1,57,69,008.00 |                          |
| 2,30,306.18              | l. Goods And Service Tax (GST)                                                                      | 0.00           |                          |
| 6,47,549.33              | m. Rooftop Solar Power Plant                                                                        | 3,88,529.60    |                          |
| 34,69,944.00             | n. I.T. Refund Receivable                                                                           | 33,52,897.00   |                          |
| 51,250.00                | o. Locker Rent Receivable                                                                           | 57,750.00      |                          |
| 14,43,839.50             | p. Pre-paid Expenses                                                                                | 9,69,094.00    |                          |
| 13,625.17                | q. DEAF claim Receivable                                                                            | 15,074.50      |                          |
| 4,66,580.00              | r. Integrated Tax Receivable (CGST)                                                                 | 4,82,249.00    |                          |
| 3,97,171.00              | s. Integrated Tax Receivable (SGST)                                                                 | 3,47,167.00    |                          |
| 3,37,500.00              | t. Festival Advance                                                                                 | 2,47,500.00    |                          |
| 0.00                     | u. Cersai Trans. Charges Prepaid                                                                    | 1,270.00       |                          |
| 67,094.08                | v. Unclaimed GST                                                                                    | 3,324.67       |                          |
| 5,60,100.00              | w. Incentive Receivable Atma Nirbhar Loans 1 & 2                                                    | 5,60,100.00    | 5,02,82,105.70           |
| 0.00                     | <b>13 NON-BANKING ASSETS ACQUIRED IN<br/>SATISFACTION OF CLAIMS (STATING MODE<br/>OF VALUATION)</b> |                | 0.00                     |
| <b>3,78,86,16,513.09</b> | <b>TOTAL</b>                                                                                        |                | <b>3,84,73,36,052.24</b> |

As per separate report of even date

Sd/-

**S. V. CHOTHANI & Co.**

CHARTERED ACCOUNTANTS

ICAI MEMBERSHIP NO 042017

FRN: 101918W

Gandhidham 370201

UDIN : 24042017BJZZOU9505

Sd/-

**P. G. KRIPALANI**

CHAIRMAN

BOARD OF DIRECTORS



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## ANNEXURES AS ON 31.03.2024

### ANNEXURE I :-

| CASH |                                                          |                       |
|------|----------------------------------------------------------|-----------------------|
| SR.  | NAME                                                     | AMOUNT (RS.)          |
| 1    | Cash on Hand                                             | 59,76,142.79          |
| 2    | Current Account with SBI - Adipur & SBI Gandhidham       | 67,77,718.19          |
| 3    | Current Account with Guj State Co.op Bank Ltd. Ahmedabad | 1,16,62,285.33        |
| 4    | FDR with APEX Bank (Guj State Co.op Bank Ltd. Ahmedabad) | 5,00,00,000.00        |
|      | <b>TOTAL</b>                                             | <b>7,44,16,146.31</b> |

### ANNEXURE II :-

#### CURRENT A/C's

| SR. | NAME                                                           | AMOUNT (RS.)           |
|-----|----------------------------------------------------------------|------------------------|
| 1   | Current A/c. With BOI , Gandhidham                             | 63,15,973.41           |
| 2   | Current A/c. With Bank of Baroda, Adipur & Gandhidham          | 11,86,18,784.72        |
| 3   | Current A/c. With HDFC Bank Ltd. ( SCSA clg, GCBLG & UPI A/Cs) | 5,99,57,916.80         |
|     | <b>TOTAL</b>                                                   | <b>18,48,92,674.93</b> |

#### SAVINGS A/C's

NIL

#### TERM DEPOSIT's

| SR. | NAME                         | AMOUNT (RS.)           |
|-----|------------------------------|------------------------|
| 1   | Punjab and Sindh, Gandhidham | 8,61,79,078.00         |
| 2   | HDFC Bank , Gandhidham       | 85,00,000.00           |
|     |                              |                        |
|     | <b>TOTAL</b>                 | <b>9,46,79,078.00</b>  |
|     |                              |                        |
|     | <b>GRAND TOTAL</b>           | <b>35,39,87,899.24</b> |

### DETAILS OF NON PERFORMING ASSETS & PROVISION REQUIRED TO BE MADE AS PER RBI GUIDELINES FOR THE YEAR ENDED 31.03.2024

(Amount in Lakhs)

| SR. | Nature of Classification | Amount Advanced | % of Provision     | Provision required to be made | No. of Accounts | Actual Provision made by Bank |
|-----|--------------------------|-----------------|--------------------|-------------------------------|-----------------|-------------------------------|
| 1   | Standard                 | 14591.38        | 0.25 % to 1.00 %   | 75.51                         | 1834            | 75.56                         |
| 2   | Sub-Standard (NPA)       | 7.46            | 10.00%             | 0.75                          | 12              |                               |
| 3   | Doubtful (NPA)           | 615.93          | 20.00% to 100.00 % | 606.82                        | 135             | 1730.22                       |
|     | <b>Total</b>             | <b>15214.77</b> |                    | <b>683.08</b>                 | <b>1981</b>     | <b>1805.78</b>                |

NOTE : NON-FUNDED 1(ONE)ACCOUNT IN ABOVE 3 YEARS CLASSIFICTION AMOUNT OUSTANDING Rs. 12.69 (in Lakhs).

|                  |               |
|------------------|---------------|
| FUNDED NPA       | 623.40        |
| NON FUNDED NPA   | 12.69         |
| <b>TOTAL NPA</b> | <b>636.09</b> |





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## તા. ૩૧.૦૩.૨૦૨૪ ના રોજ પુરા થતાં વર્ષના નફા-નુકશાનનો હિસાબ

| રકમ તારીખ<br>૩૧-૦૩-૨૦૨૩                                                                                                                                                   | ખર્ચ                                                                                                                                                                                                                                                                                                                                                                                                                                                       | રકમ તારીખ<br>૩૧-૦૩-૨૦૨૪                                   | રકમ તારીખ<br>૩૧-૦૩-૨૦૨૩                             | આવક                                                                                                                                                                                                                                                                                                                                                | રકમ તારીખ<br>૩૧-૦૩-૨૦૨૪                                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| ૧૫,૩૫,૩૦,૬૩૭.૪૫<br>૩,૩૫,૦૬,૬૩૦.૦૦<br>૬૮૬૫.૦૦                                                                                                                              | થાપણો અને કર્જ પરનું વ્યાજ<br>પગાર ભથ્થા પ્રોવીડન્ડ ફંડ,<br>ગ્રેજ્યુઇટમાં ફાળો<br>ડિરેક્ટર્સ અને સ્થાનિક કમિટીના<br>સભ્યોની ફી ભથ્થા                                                                                                                                                                                                                                                                                                                       | ૧૬,૩૪,૭૮,૩૪૩.૭૬<br>૩,૮૪,૬૧,૧૩૨.૭૬<br>૧૦,૩૬૦.૦૦            | ૨૭,૩૬,૪૦,૦૭૭.૮૫<br>૨,૫૨,૩૭૨.૦૦<br>૦.૦૦              | વ્યાજ અને વટાવ<br>કમીશન, હુંડીયામણ, દલાલી<br>સબસીડી અને દાન<br><br>બીજા બેન્કીંગ અકસ્માયતો ના વેચાણ<br>અગર હેરફેરથી થયેલ નફો                                                                                                                                                                                                                       | ૨૮,૨૬,૨૫,૪૫૫.૬૨<br>૪૦,૬૮૩.૨૪<br>૦.૦૦<br>૦.૦૦                                |
| ૪૫,૨૭,૬૦૩.૦૫<br>૨,૧૦,૦૦૦.૦૦<br>૫,૬૩,૮૬૬.૨૩<br>૪,૧૭,૦૦૦.૦૦                                                                                                                 | મકાન ભાડુ, કર, વિજળી ખર્ચ, વીમો<br>લીગલ ફી<br>ટપાલ ખર્ચ, તાર ખર્ચ, દુરવાણી ખર્ચ<br>અન્વેષણ ફી                                                                                                                                                                                                                                                                                                                                                              | ૫૫,૫૩,૬૭૪.૬૦<br>૧,૨૦,૦૦૦.૦૦<br>૬,૮૧,૩૬૬.૩૮<br>૫,૪૧,૦૦૦.૦૦ | ૨૦,૭૩,૪૫૪.૫૬<br>૭૦,૮૬૫.૬૩<br>૧૬,૫૩,૪૨૦.૦૦<br>૮૭૦.૦૦ | અન્ય આવક :<br>૧) ઇન્સીડન્ટલ ચાર્જીસ ૨૧,૨૩,૦૭૮.૧૮<br>૨) પરચુરણ આવક ૭૩,૪૮૪.૦૧<br>૩) પ્રોસેસ ચાર્જીસ ૧૬,૪૩,૩૬૦.૫૦<br>૪) ડીવીડન્ડ ૭૫૦.૦૦<br>૫) ચેકબુક ચાર્જ ૧,૬૬,૨૦૪.૨૦<br>૬) લોકર ભાડુ ૨૦,૩૭,૧૩૩.૦૦<br>૭) ચેકબુકના વેચાણ<br>ઉપરનો નફો ૨૫,૩૧,૦૦૦.૦૦<br>૮) એચ.ડી. એફ.સી. તરફથી<br>એન.પી.સી.આઈ. ફી ની આવક ૩૬,૨૬૭.૩૭<br>૯) રૂપે કાર્ડ પર ઇન્સેટીવ ૮૬૧૩.૩૭ | ૧૪,૦૧,૧૬૬.૬૪<br>૩,૭૨,૦૬૪.૭૪<br>૧૩,૫૦,૮૧૬.૦૦<br>૪૫,૦૨,૭૧૭.૦૦<br>૫૬,૨૫,૨૭૧.૫૮ |
| ૧૩,૫૦,૮૧૬.૦૦                                                                                                                                                              | કર્મચારીઓ માટે એક્સ ગ્રેસીયા જોગવાઈ                                                                                                                                                                                                                                                                                                                                                                                                                        | ૧૪,૧૨,૭૭૦.૦૦                                              | ૧૨,૦૫,૦૧૩.૦૦                                        |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૪૫,૦૨,૭૧૭.૦૦                                                                                                                                                              | કર્મચારીઓ માટે બોનસ જોગવાઈ                                                                                                                                                                                                                                                                                                                                                                                                                                 | ૪૭,૦૬,૨૪૬.૦૦                                              | ૬,૩૮,૦૦૦.૦૦                                         |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૫૬,૨૫,૨૭૧.૫૮                                                                                                                                                              | ડુબતા-શંકાસ્પદ લેણાં સામે જોગવાઈ                                                                                                                                                                                                                                                                                                                                                                                                                           | ૫૧,૨૨,૮૮૭.૦૮                                              | ૨૩,૩૧૧.૫૦                                           |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૧,૭૮,૬૬૦.૫૧<br>૦.૦૦                                                                                                                                                       | જુના વર્ષોની ઇન્કમ-ટેક્સ<br>બીજા બેન્કીંગ અકસ્માયતો ના વેચાણ અગર<br>હેરફેરથી થયેલ નુકશાન                                                                                                                                                                                                                                                                                                                                                                   | ૧,૬૬,૨૨૩.૦૮<br>૦.૦૦                                       | ૦.૦૦                                                |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૧,૬૬,૩૫૦.૦૦<br>૧૦,૫૧,૩૬૮.૫૦<br>૦.૦૦<br>૬,૬૧,૬૩૨.૦૦<br>૩,૫૦૦.૦૦<br>૪૫,૩૪,૪૫૬.૨૬<br>૭,૫૦૦.૦૦<br>૨,૪૫,૦૦૦.૦૦<br>૧,૪૧,૨૬૩.૦૦<br>૧૭,૬૧,૪૩૮.૭૬<br>૦.૦૦<br>૮૬૫૦૭.૮૧<br>૩૭૬૧૬૭.૦૦ | અન્ય ખર્ચ :<br>૧. સંદર્ભતા અને લવાજમ ૬૭,૭૦૦.૦૦<br>૨. ટીની ડીપોઝીટ કમીશન ૧૧,૧૦,૩૬૬.૦૦<br>૩. યાત્રા ખર્ચ ૧૩,૮૬૬.૧૦<br>૪. સુરક્ષા સેવા ખર્ચ ૧૨,૦૬,૬૮૧.૦૦<br>૫. એસજીએલ ડીલ ચાર્જ ૩,૭૫૦.૦૦<br>૬. પરચુરણ ખર્ચ ૪૬,૫૩,૦૪૨.૬૪<br>૭. ડોનશન ૨૧,૧૦૦.૦૦<br>૮. પ્રોફેશનલ ફી ૨,૪૮,૫૦૦.૦૦<br>૯. કન્વેન્સ ખર્ચ ૬૮,૬૦૧.૦૦<br>૧૦ જી.એસ.ટી.ખર્ચ ૧૧,૦૬,૩૪૩.૩૨<br>૧૧ વેચાણ/ડીસ્પોસલમાં નુકશાન ૦.૦૦<br>૧૨ એન.પી.સી.આઈ. ફીસ ૧૨૬૬૭૬.૭૬<br>૧૩ સી-એસ.ઓ.સી. મેન્ટેનન્સ ચાર્જ ૩૬૩૭૫૦.૦૦ | ૬૦,૫૬,૪૩૩.૧૨<br>૫,૫૭,૦૩,૩૬૪.૭૫                            |                                                     |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૬,૨૦,૧૭,૩૦૨.૦૪                                                                                                                                                            | બાકીનો નફો                                                                                                                                                                                                                                                                                                                                                                                                                                                 | ૫,૫૭,૦૩,૩૬૪.૭૫                                            |                                                     |                                                                                                                                                                                                                                                                                                                                                    |                                                                             |
| ૨૮,૦૩,૪૫,૧૨૬.૮૭                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ૨૬,૧૩,૨૨,૩૨૬.૭૬                                           | ૨૮,૦૩,૪૫,૧૨૬.૮૭                                     |                                                                                                                                                                                                                                                                                                                                                    | ૨૬,૧૩,૨૨,૩૨૬.૭૬                                                             |
| ૧૪,૬૨,૬૦૮.૦૦<br>૧,૫૬,૦૬,૭૫૪.૬૨<br>૪,૪૬,૪૪,૬૩૬.૧૨                                                                                                                          | હકક રજા પગાર માટેનું પ્રોવીઝન<br>ઇન્કમ -ટેક્સ માટે જોગવાઈ<br>વર્ષનો ચોખ્ખો નફો સરવૈયામા લઈ ગયા તે મુજબ                                                                                                                                                                                                                                                                                                                                                     | ૫,૫૬,૬૬૨.૦૦<br>૧,૪૦,૨૦,૫૩૬.૬૧<br>૪,૧૧,૨૫,૮૩૫.૮૪           | ૬,૨૦,૧૭,૩૦૨.૦૪                                      | ચાલુ વર્ષનો નફો                                                                                                                                                                                                                                                                                                                                    | ૫,૫૭,૦૩,૩૬૪.૭૫                                                              |
| ૬,૨૦,૧૭,૩૦૨.૦૪                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ૫,૫૭,૦૩,૩૬૪.૭૫                                            | ૬,૨૦,૧૭,૩૦૨.૦૪                                      |                                                                                                                                                                                                                                                                                                                                                    | ૫,૫૭,૦૩,૩૬૪.૭૫                                                              |

સ્થળ : આદીપુર (કચ્છ)  
તારીખ : ૨૦-૦૫-૨૦૨૪

Sd/-  
આર.એમ. પમવાની  
શાખા પ્રબંધક (બી.ઓ.)

Sd/-  
એસ.જી. કેશવાણી  
સી.ઈ.ઓ. ઇન્ચાર્જ

Sd/-  
એ.જી. દરીયાણી  
વાઇસ ચેરમેન

Sd/-  
પી.જી. કીપલાની  
ચેરમેન બોર્ડ ઓફ ડિરેક્ટર્સ

Sd/-  
એસ.વી.ચોથાની એન્ડ કુ.  
ચાર્ટર્ડ એકાઉન્ટન્ટ  
આઈસીએઆઈ મેમ્બરશીપ નં. ૦૪૨૦૧૭  
એફ.આર.એન નં. ૧૦૧૯૧૮૪  
ગાંધીધામ ૩૭૦૨૦૧

UDIN : 24042017BJZZOU9505



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## તા. ૩૧.૦૩.૨૦૨૪ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

| ભંડોળ અને લેણું                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | રકમ<br>(૩૧-૦૩-૨૦૨૪)                                                                                       | મિલકતો અને લેણું                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | રકમ<br>(૩૧-૦૩-૨૦૨૪)                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| <b>૧. શેર ભંડોળ</b><br>૧. અધિકૃત શેર-ભંડોળ ૨૦૦૦૦૦૦ દરેકના ભાવ રૂ. ૫૦/-<br>૨. ભરપાઈ થયેલ અને વસુલાત આવેલ શેર ભંડોળ<br>૧૬,૬૬,૧૫૬ દરેક શેર ટીક રૂ. ૫૦/-નો<br>(ગત વર્ષ ૧૫,૭૫,૮૮૩ શેર)<br>(ક) વ્યક્તિગત અને અન્ય ૧૬,૬૬,૧૫૬<br>(ગત વર્ષ ૧૫,૭૫,૮૮૩)<br>(ખ) સહકારી સંસ્થાઓ .....<br>(ગ) રાજ્ય સરકાર .....<br><b>૨. રીઝર્વ ફંડ અને અન્ય રીઝર્વ</b><br>૧. અનામત ફંડ કાયદાનુસાર રાખવાનું ૩૧,૦૮,૮૭,૭૭૨.૦૨<br>૨. ડીવીડન્ડ ઇક્વીટી ઇન્વેસ્ટમેન્ટ ફંડ ૨,૭૩,૪૭,૪૩૧.૬૩<br>૩. દુબતાં લેણાં સામે ખાસ અનામત ૧૭,૩૦,૨૨,૩૬૫.૨૩<br>૪. વેલફેર ફંડ ૮૮,૬૬,૫૫૩.૮૫<br>૫. સામાન્ય અનામત ફંડ ૧,૪૭,૬૨,૨૬૧.૭૧<br>૬. ઇમારત ફંડ (સમારકામ) ૨,૨૮,૧૦,૪૫૫.૬૦<br>૭. રોકાણ સ્કીમ સામે અનામત ૨,૩૫,૫૦,૫૦૦.૦૦<br>૮. રોકાણો પર ઘસારા સામે અનામત ૫,૬૬,૫૬,૪૧૭.૦૦<br>૯. સ્ટેન્ડર્ડ લોન એસેટ પેટે આકસ્મિક પ્રોવીઝન ૭૫,૫૫,૫૦૪.૩૮<br>૧૦. કોવીડ-૧૯ માટે જોગવાઈ ૨૩,૪૬,૫૬૭.૩૮<br>૧૧. સાયબર સુરક્ષા માટે અનામત ૫,૦૦,૦૦૦.૦૦<br><b>૩. મુખ્ય/ગોણ રાજ્યની ભાગીદારી નિધિ</b><br><b>૪. થાપણો</b><br>૧. ફીક્સ ડીપોઝીટ<br>૧. વ્યક્તિઓ ૧,૮૮,૭૬,૨૫,૫૩૪.૬૦<br>૨. અન્ય મંડળીઓ ૭૫,૬૧,૦૧૭.૬૦<br>૨. બચત થાપણો<br>૧. વ્યક્તિઓ ૬૪,૫૩,૭૬,૩૬૫.૬૮<br>૨. અન્ય મંડળીઓ ૮૫,૩૬,૦૦૮.૬૧<br>૩. ચાલુ થાપણો<br>૧. વ્યક્તિઓ ૧૪,૦૬,૮૮,૪૦૪.૭૦<br>૨. અન્ય મંડળીઓ ૫,૦૫,૧૮૭.૮૬<br><b>કુલ થાપણો</b><br><b>૫. કરજ</b><br><b>૬. બીલ્સ ફોર કલેક્શન (કોન્ટ્રા)</b> | ૧૦,૦૦,૦૦,૦૦૦.૦૦<br>૮,૩૩,૦૭,૮૦૦.૦૦<br>૫૪,૮૬,૦૮,૮૮૬.૧૦<br>૦.૦૦<br>૦.૦૦<br>૨,૬૬,૦૬,૩૫,૫૧૬.૩૮<br>૦.૦૦<br>૦.૦૦ | <b>૧. રોકડ</b><br>રોકડ હાથ ઉપર સ્ટેટ બેંક ઓફ ઇન્ડિયા<br>ગુજરાત સ્ટેટ કો.ઓપરેટીવ બેંક લી. (પત્રક ૧ મુજબ)<br><b>૨. અન્ય બેંકોમાં સિલક</b><br>(ક) ચાલુ થાપણો ૧૮,૪૮,૬૨,૬૭૪.૬૩<br>(ખ) સેવિંગ્સ બેંક ખાતામાં ---<br>(ગ) બાંધી મુદતની થાપણો ૬,૪૬,૭૬,૦૭૮.૦૦<br>(પત્રક ૨ મુજબ)<br><b>૩. રોકડ માંગ પર/ટુંકી મુદત નોટીસની ફીક્સ ડીપોઝીટ (HDFC BANK)</b><br><b>૪. રોકાણો</b><br>૧. કેન્દ્ર અને રાજ્ય સરકારની જામીનગીરીઓમાં<br>(ક) ખરીદ કીમત ૧,૮૩,૮૧,૬૨,૨૫૦.૦૦<br>(ખ) દાર્શનિક કીમત (૧,૮૫,૫૦,૦૦,૦૦૦.૦૦)<br>(ગ) બજાર કીમત (૧,૮૩,૨૬,૩૬,૦૦૦.૦૦)<br>૨. જીએસસીબી ના શેરો (અમદાવાદ) ૫,૦૦૦.૦૦<br>૩. કે.ડી.સી.સી. બેંકના શેરોમાં (ભુજ) ૩,૦૦૦.૦૦<br>૪. એસ.આર.સી. લીમિટેડ આદિપુરના શેરોમાં ૧,૦૦૦.૦૦<br><b>૫. મુખ્ય/ગોણ રાજ્ય ભાગીદારી ફંડનું રોકાણ</b><br><b>૬. ધિરાણ</b><br>૧. ટુંકી મુદતી રોકડ-શાખ ઓવરડ્રાફ્ટ-લોન બીલ્સ ડિસ્કાઉન્ટેડ (કે જે સુરક્ષિત પિરુદ્ધ)<br>(ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૧૦,૬૮,૫૮૭.૬૫<br>(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૭૬,૮૬,૬૬,૭૧૫.૮૩<br>(ગ) વ્યક્તિઓની જામીનગીરી સામે ૭૧,૨૭૨.૦૦<br>(રકમ મુદત પિતેલ વર્ષનું રૂ. ૩,૨૫,૭૦,૬૪૨.૫૧)<br>(રકમ છેલ્લા વર્ષનું રૂ. ૬,૫૪,૪૩,૮૫૨.૫૫)<br>૨. મધ્યમ-મુદતી ધિરાણ (કે જે સુરક્ષિત પિરુદ્ધ)<br>(ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૩,૧૭,૦૨૧.૦૦<br>(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૪૬,૪૬,૩૬,૦૫૫.૮૨<br>(ગ) વ્યક્તિઓની જામીનગીરી સામે ૨,૬૮,૩૦,૨૩૭.૩૦<br>(રકમ મુદત પિતેલ વર્ષનું રૂ. ૩,૦૬,૩૫,૮૦૧.૨૩)<br>(રકમ છેલ્લા વર્ષનું રૂ. ૩,૨૩,૭૫,૦૫૪.૪૬)<br>૩. લાંબી-મુદતી ધિરાણ (કે જે સુરક્ષિત પિરુદ્ધ)<br>(ક) સરકાર માન્ય જામીનગીરી તારણ સામે ૦૦.૦૦<br>(ખ) અન્ય વાસ્તવિક જામીનગીરી સામે ૨૫,૫૪,૩૨,૧૧૫.૩૦<br>(ગ) વ્યક્તિઓની જામીનગીરી સામે ૧૩,૬૨,૦૦૨.૨૫<br>(રકમ મુદત પિતેલ વર્ષનું રૂ. ૧,૮૬,૬૭,૩૪૬.૬૫)<br>(રકમ છેલ્લા વર્ષનું રૂ. ૧,૪૪,૨૪,૦૬૧.૧૪)<br><b>કુલ ધિરાણ</b> | ૭,૪૪,૧૬,૧૪૬.૩૧<br>૨૭,૬૫,૭૧,૭૫૨.૬૩<br>૦.૦૦<br>૧,૮૩,૮૧,૭૧,૨૫૦.૦૦<br>૦.૦૦<br>૧,૫૨,૧૪,૭૭,૦૦૭.૪૫ |



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## તા. ૩૧.૦૩.૨૦૨૪ ના રોજ પુરા થતાં વર્ષનું સરવૈયું

| લંકોળ અને લેણું                                                                                                                                         | રકમ<br>(૩૧-૦૩-૨૦૨૪)                                                             | મિલકતો અને લેણું                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | રકમ<br>(૩૧-૦૩-૨૦૨૪)                                                                                                                                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>૭. શાખાના હવાલા</b><br><b>૮. એન.પી.એ વ્યાજ સામે અનામત</b><br>(એન.પી.એ. અનિશ્ચિતા વ્યાજ)<br><b>૯. ચુકવવા પાત્ર વ્યાજ</b><br><b>૧૦. અન્ય જવાબદારીઓ</b> | <b>૦.૦૦</b><br><b>૩,૪૬,૯૦,૧૭૪.૫૫</b><br><b>૨૪,૧૧૭.૦૦</b><br><b>૩૯,૫૫,૬૧૬.૨૯</b> | <b>નોંધ :</b><br>(ક) કુલ ધિરાણના મુદત પિતેલ રકમ ૮,૧૮,૭૩,૮૯૦.૬૯<br>છેલા વર્ષનું ૧૪,૨૨,૪૨,૯૯૮.૧૮<br>(ખ) તે પૈકી મુદતપિતી હપ્તા ૨,૦૪,૫૧,૨૪૬.૩૮<br>છેલા વર્ષનું ૧,૫૭,૨૨,૬૦૦.૭૩<br>(ગ) તે પૈકી ત્રણ વર્ષથી વધુ મુદત થતી છેલા વર્ષનું ૩,૮૯,૮૮,૦૭૫.૬૮<br>૩,૯૪,૦૩,૬૯૨.૩૨<br><b>૭. મળવા પાત્ર વ્યાજ</b><br>૧. ફીક્સ ડીપોઝીટ અને રોકાણો પર ૫૪,૭૧,૬૪૩.૦૦<br>૨. સરકારી સીક્યુરીટી ઉપર ૨,૩૨,૮૦,૨૫૬.૯૦<br>૩. ડી.ઈ.એ.એફ. ખાતો આર.બી.આઈ. ૧,૨૨૮.૦૦<br>એન.પી.એ. પર મળવા પાત્ર વ્યાજ<br>સ્થુટ ફાઇલ એકાઉન્ટ પર મળવાપાત્ર વ્યાજ<br><b>૮. બીલ્સ ફોર કલેક્શન (કોન્ટ્રા)</b><br><b>૯. શાખાનાં હવાલા</b><br><b>૧૦. પ્રીમાઈસીઝ (બાદ-ધસારો)</b> ૧,૫૫,૦૮,૯૬૯.૪૮<br>લીઝ હોલ્ડ લેન્ડ પ્લોટ ૧,૩૪,૬૫૭.૦૦<br><b>૧૧. ફર્નિચર તથા જડતર (બાદ-ધસારો)</b><br><b>૧૨. અન્ય મિલકતો</b><br>૧. પિજળી સામાન ૩૨,૨૦,૧૨૪.૫૭<br>૨. સ્ટેમ્પ ડ્રેન્કીંગ મશીન ૧૫,૮૬,૪૭૦.૦૦<br>૩. ટેલીફોન ડીપોઝીટ ૧૨,૮૫૪.૦૦<br>૪. ઓફીસ સામાન ૫૫,૧૪,૩૩૩.૯૫<br>૫. સ્ટેશનરી સ્ટોક ૯,૭૨,૪૦૫.૭૦<br>૬. કોમ્પ્યુટર હાર્ડવેર ૬,૨૩,૯૯૯.૩૯<br>૭. કોમ્પ્યુટર સોફ્ટવેર ૪,૫૦,૫૨૦.૩૨<br>૮. ટેક્સ ચુકવેલ (એડવાન્સ) ૧,૫૫,૦૦,૦૦૦.૦૦<br>૯. સીક્યુરીટી ડીપોઝીટ GDA ૩૦,૫૦૦.૦૦<br>૧૦. સીક્યુરીટી ડીપોઝીટ પી.જી.વી.સી.એલ. ૧,૭૬,૯૩૪.૦૦<br>૧૧. બી.ઓ.બી. કર્મચારી લીવ ૧,૫૭,૬૯,૦૦૮.૦૦<br>ઇનકેશમેન્ટ ખાતુ<br>૧૨. ગુડસ અને સર્વિસ ટેક્સ (GST) ૦.૦૦<br>૧૩. ફ્લોપ સોલાર પ્લાન્ટ ૩,૮૮,૫૨૯.૬૦<br>૧૪. મળવાપાત્ર ઇન્કમ ટેક્સ ૩૩,૫૨,૮૯૭.૦૦<br>૧૫. મળવાપાત્ર લોકર ભાડુ ૫૭,૭૫૦.૦૦<br>૧૬. પ્રીપેઈડ ખર્ચ ૯,૬૯,૦૯૪.૦૦<br>૧૭. ડી.ઈ.એ.એફ. દાવા મળવાપાત્ર ૧૫,૦૭૪.૫૦<br>૧૮. CGST મળવાપાત્ર ૪,૮૨,૨૪૯.૦૦<br>૧૯. SGST મળવાપાત્ર ૩,૪૭,૧૬૭.૦૦<br>૨૦. ફેસ્ટીવલ એડવાન્સ સ્ટાફને ૨,૪૭,૫૦૦.૦૦<br>૨૧. સર્સાઈ ટ્રાન્સ. ચાંજીસ પ્રીપેઈડ ૧,૨૭૦.૦૦<br>૨૨. દાવો ન કરાયેલ જી.એસ.ટી ૩,૩૨૪.૬૭<br>૨૩. આત્મ નિર્ભરલોન ૧ અને ૨ ઉપર ૫,૬૦,૧૦૦.૦૦<br>મળવાપાત્ર ઇન્સ્ટીટ્યુટ રકમ<br><b>૧૩. દાવા પેટે પ્રાપ્ત કરેલ બીન બેન્કીંગ અકસ્માતો</b> | <b>૨,૮૭,૫૩,૧૨૭.૯૦</b><br><b>૨૪,૧૧૭.૦૦</b><br><b>૩,૪૬,૯૦,૧૭૪.૫૫</b><br><b>૦.૦૦</b><br><b>૦.૦૦</b><br><b>૧,૫૨,૪૩,૬૨૬.૪૮</b><br><b>૪૭,૦૬,૭૪૩.૯૨</b><br><b>૫,૦૨,૮૨,૧૦૫.૭૦</b><br><b>૦.૦૦</b> |
| <b>કુલ</b>                                                                                                                                              | <b>૩,૮૪,૭૩,૩૬,૦૫૨.૨૪</b>                                                        | <b>કુલ</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>૩,૮૪,૭૩,૩૬,૦૫૨.૨૪</b>                                                                                                                                                                 |

સ્થળ : આદિપુર (કચ્છ)  
તારીખ : ૨૦-૦૫-૨૦૨૪

તે તારીખની આપેલ જુદી રીપોર્ટ મુજબ

Sd/-  
આર.એમ. પમવાની  
શાખા પ્રબંધક (બી.ઓ.)

Sd/-  
એસ.જી. કેશવાણી  
સી.ઈ.ઓ. ઇનચાર્જ

Sd/-  
એ.જી. દરીયાણી  
વાઈસ ચેરમેન

Sd/-  
પી.જી. કીપલાની  
ચેરમેન બોર્ડ ઓફ ડિરેક્ટર્સ

Sd/-  
એસ.વી.ચોથાની એન્ડ કુ.  
ચાર્ટર્ડ એકાઉન્ટન્ટ  
આઈસીએઆઈ મેમ્બરશીપ નં. ૦૪૨૦૧૭  
એફ.આર.એન નં. ૧૦૧૯૧૮૧૧  
ગાંધીધામ ૩૭૦૨૦૧

UDIN : 24042017BJZZOU9505



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2023-24

### 1. Accounting Convention:

The accounts are prepared under the historical cost convention and confirm to the statutory provision & prevailing practices, except as otherwise stated.

### 2. Use of Estimates:

The preparation of financial statements is in conformity with generally accepted accounting principles which require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon managements best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Investments:

**3.1** Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for Sale" and "Held for Trading". Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other approved securities
3. Shares
4. Bonds of PSUs
5. Others

**3.2** In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms.

**3.3** The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

- a) Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized on maturity.
- b) Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.
- c) No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).

### 4. Advances:

- 4.1 Advances are classified as performing and non-performing assets and provisions are made in accordance with the prudential norms prescribed by Reserve Bank of India. Recovery in NPA account is first appropriated towards Principal and the balance, if any, towards interest.
- 4.2 Advances are stated net of Interest Receivable in respect of all Non Performing Advances where suit have been filed.
- 4.3 As per prudential norms, general provision on Standard Assets is made @ 0.25% to 1.00 %.
- 4.4 In respect of advances which are NPAs interest have been debited to interest receivable account.

### 5. Fixed Assets:

5.1 Fixed Assets (excluding Land) are stated at historical cost (less depreciation) except wherever revalued. There is no change in method as well as rate of depreciation.

### 6. Revenue Recognition:

#### 6.1 Income



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

1. Interest on Non Performing Advances.
2. Commission income DD/PO booked on receipt basis.
3. Interest and Dividend income on non performing investment.
4. Commission income on stamp vending booked on advance at the time of recharge of stamping.
5. Locker Rent

## 6.2 Expenditure

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

1. In case of Leave Encashment over and above 300 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
2. Telephone Bills, Electricity Bills, Municipal Taxes etc.

## 7. Retirement Benefits/ Leave Encashment :

### A) Gratuity

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.

### B) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 300 days of the year. The provision created for this purpose is reflected in the Balance sheet under Provision for Staff Leave Encashment and over and above 300 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

## 8. Depreciation:

Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, the depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received from RBI.

|    |                                     |        |
|----|-------------------------------------|--------|
| 1. | Land                                | NIL    |
| 2. | Building, Furniture & Dead Stock    | 10.00% |
| 3. | Safe Custody / SDV Locker           | 10.00% |
| 4. | Plant & Machinery/ Office equipment | 15.00% |
| 5. | Electric Items                      | 15.00% |
| 6. | Computers & Solar Rooftop           | 40.00% |

## 9. Provision for contingencies:

Net profit is arrived at after "provision and contingencies" which includes:

1. Provision for Leave Encashment
2. Provision for Investment Depreciation Fund
3. Provision for performing / non-performing Assets

## 10. Taxes on Income:

Current Tax is provided at the amount expected to be paid to the taxation authorities, using applicable tax rates, tax laws and judicial pronouncement/ legal opinion.

Date 27.06.2024  
Place- Gandhidham

For S.V. Chothani & Co.  
Chartered Accountants  
(FRN 101918W)

Sd/-  
Shailesh V Chothani  
Sr. Partner  
M. No. 042017  
UDIN- 24042017BJZZOU9505





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## DISCLOSURE IN FINANCIAL STATEMENTS - NOTES TO ACCOUNTS

In terms of RBI circular No. DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021  
(updated as on November 15, 2021) Captioned Master Direction on Financial Statement -  
Presentation and Disclosures as amended from time to time.

### 1. REGULATORY CAPITAL

#### a) COMPOSITION OF REGULATORY CAPITAL

(Amount in Rs. Crore)

| SR.   | PARTICULARS                                                                          | F.Y. 2023-24 | F.Y. 2022-23 |
|-------|--------------------------------------------------------------------------------------|--------------|--------------|
| i)    | Paid up share capital and reserves (net of deductions, if any)                       | 8.3308       | 7.8799       |
| ii)   | Other Tier 1 Capital                                                                 | 34.3979      | 32.1196      |
| iii)  | Tier 1 Capital (i+ii)                                                                | 42.7287      | 39.9995      |
| iv)   | Tier 2 Capital                                                                       | 4.2065       | 3.9026       |
| v)    | Total Capital (Tier 1 + Tier 2)                                                      | 46.9352      | 43.9021      |
| vi)   | Total Risk Weighted Assets (RWAs)                                                    | 148.1137     | 131.3063     |
| vii)  | Paid-up share capital and reserves as percentage of RWAs                             | 5.62%        | 6.00%        |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)                                | 28.85%       | 30.46%       |
| ix)   | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)                                | 2.84%        | 2.97%        |
| x)    | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 31.69%       | 33.43%       |

| SR. | PARTICULARS OF CAPITAL RAISED DURING YEAR | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|-------------------------------------------|--------------|--------------|
| i)  | Tier 2 Capital raised during the year     | 0.0000       | 0.0000       |

#### b) Draw down from Reserves

There was no draw down to any Reserves during the F.Y. 2023-24 and 2022-23

### DID YOU KNOW YOU CAN:

- Give a Miscall On **9727220074** For Balance Enquiry
- Send SMS (GCBBAL or GCBAST) To **9093151515** For **Balance Enquiry** or **Mini Statement**
- Avail Mobile Banking Services Through **GCB iConnect App** and visit our website [www.gcbl.in](http://www.gcbl.in) to stay up to date with the latest developments
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**To enjoy truly digital banking, please visit your home branch and avail  
Mobile Banking, Internet Banking (view only), UPI and RuPay Debit Card facilities.**



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 2. ASSET LIABILITY MANAGEMENT

### a) Maturity Pattern of Certain Items of Assets and Liabilities

Position as on 31.03.2024

(Amount in Rs. Crore)

|                    | Day 1  | 2 to 7 Days | 8 to 14 Days | 15 to 30 Days | 31 days to 2 Months | Over 2 Months and upto 3 Months | Over 3 Months and upto 6 Months | Over 6 Months and upto 1 Year | Over 01 Year and upto 03 Years | Over 03 Year and upto 05 Years | Over 05 Years | Total    |
|--------------------|--------|-------------|--------------|---------------|---------------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|--------------------------------|---------------|----------|
| <b>Deposits</b>    | 6.2792 | 8.3873      | 6.4075       | 6.1753        | 10.0676             | 12.2603                         | 36.9060                         | 63.8045                       | 108.8084                       | 1.7482                         | 38.6448       | 299.4891 |
| <b>Advances</b>    | 5.1723 | 2.2743      | 2.7174       | 7.2366        | 5.1476              | 3.9047                          | 10.3862                         | 11.1020                       | 55.0479                        | 28.8993                        | 20.2594       | 152.1477 |
| <b>Investments</b> | 8.8463 | 8.8462      | 8.8463       | 8.8462        | 17.6926             | 8.8463                          | 35.1668                         | 49.2214                       | 9.6963                         | 15.7368                        | 26.5389       | 198.2841 |

Position as on 31.03.2023

(Amount in Rs. Crore)

|                    | Day 1  | 2 to 7 Days | 8 to 14 Days | 15 to 30 Days | 31 days to 2 Months | Over 2 Months and upto 3 Months | Over 3 Months and upto 6 Months | Over 6 Months and upto 1 Year | Over 01 Year and upto 03 Years | Over 03 Year and upto 05 Years | Over 05 Years | Total    |
|--------------------|--------|-------------|--------------|---------------|---------------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|--------------------------------|---------------|----------|
| <b>Deposits</b>    | 6.2659 | 6.4562      | 5.7202       | 5.2887        | 12.0860             | 13.3690                         | 43.3214                         | 72.2338                       | 95.5025                        | 2.0628                         | 38.0235       | 300.3302 |
| <b>Advances</b>    | 4.4750 | 1.3589      | 2.0094       | 4.6397        | 3.9389              | 3.4412                          | 7.4713                          | 5.8162                        | 45.0429                        | 27.8738                        | 8.7742        | 134.9991 |
| <b>Investments</b> | 9.6937 | 9.6937      | 9.6937       | 9.6937        | 19.3875             | 9.6937                          | 41.9099                         | 48.4687                       | 9.6937                         | 9.6937                         | 35.9717       | 213.5942 |



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 3. INVESTMENTS

### a) Composition of Investment Portfolio

(Amount in Rs. Crore)

|                                                      | POSITION AS ON 31.03.2024 |               |                                |                            | POSITION AS ON 31.03.2023 |               |                                |                            |
|------------------------------------------------------|---------------------------|---------------|--------------------------------|----------------------------|---------------------------|---------------|--------------------------------|----------------------------|
|                                                      | Government Securities     | Shares        | Others (Bank FDs & Call Money) | Total Investments in India | Government Securities     | Shares        | Others (Bank FDs & Call Money) | Total Investments in India |
| <b>Held to Maturity</b>                              |                           |               |                                |                            |                           |               |                                |                            |
| Gross                                                | 6.8905                    | 0.0000        | 16.0448                        | 22.9353                    | 6.8905                    | 0.0000        | 12.8286                        | 19.7191                    |
| Less: Provision for Non Performing Investments (NPI) | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     |
| <b>Net</b>                                           | <b>6.8905</b>             | <b>0.0000</b> | <b>16.0448</b>                 | <b>22.9353</b>             | <b>6.8905</b>             | <b>0.0000</b> | <b>12.8286</b>                 | <b>19.7191</b>             |
| <b>Available for Sale</b>                            |                           |               |                                |                            |                           |               |                                |                            |
| Gross                                                | 176.9257                  | 0.0009        | 0.0000                         | 176.9266                   | 193.8749                  | 0.0009        | 0.0000                         | 193.8758                   |
| Less: Provision for Non Performing Investments (NPI) | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     |
| <b>Net</b>                                           | <b>176.9257</b>           | <b>0.0009</b> | <b>0.0000</b>                  | <b>176.9266</b>            | <b>193.8749</b>           | <b>0.0009</b> | <b>0.0000</b>                  | <b>193.8758</b>            |
| <b>Held for Trading</b>                              |                           |               |                                |                            |                           |               |                                |                            |
| Gross                                                | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     |
| Less: Provision for Non Performing Investments (NPI) | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     |
| <b>Net</b>                                           | <b>0.0000</b>             | <b>0.0000</b> | <b>0.0000</b>                  | <b>0.0000</b>              | <b>0.0000</b>             | <b>0.0000</b> | <b>0.0000</b>                  | <b>0.0000</b>              |
| <b>Total Investments</b>                             | <b>183.8162</b>           | <b>0.0009</b> | <b>16.0448</b>                 | <b>199.8619</b>            | <b>200.7654</b>           | <b>0.0009</b> | <b>12.8286</b>                 | <b>213.5949</b>            |
| Less: Provision for Non Performing Investments (NPI) | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     | 0.0000                    | 0.0000        | 0.0000                         | 0.0000                     |
| Less: Provision for Depreciation and NPI             | 5.6953                    | 0.0003        | 0.0000                         | 5.6956                     | 5.6953                    | 0.0003        | 0.0000                         | 5.6956                     |
| <b>Net</b>                                           | <b>178.1209</b>           | <b>0.0006</b> | <b>16.0448</b>                 | <b>194.1663</b>            | <b>195.0698</b>           | <b>0.0006</b> | <b>12.8286</b>                 | <b>207.8990</b>            |

Note: The Bank does not have any investments in Debentures, Bonds, Other Approved Securities, Subsidiaries, Joint Ventures etc., inside or outside India.



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 3) Investments

### b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Rs. Crore)

|             | Particulars                                                                                                    | F.Y. 2023-24 | F.Y. 2022-23 |
|-------------|----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>i)</b>   | <b>Movement of provisions held towards depreciation on investments</b>                                         |              |              |
| a)          | Opening balance                                                                                                | 5.6956       | 5.6956       |
| b)          | Add: Provision made during the year                                                                            | 0.0000       | 0.0000       |
| c)          | Less: Write off / write back of excess provisions during the year                                              | 0.0000       | 0.0000       |
| d)          | Closing balance                                                                                                | 5.6956       | 5.6956       |
| <b>ii)</b>  | <b>Movement of Investment Fluctuation Reserve</b>                                                              |              |              |
| a)          | Opening balance                                                                                                | 2.2612       | 2.1400       |
| b)          | Add: Amount transferred during the year                                                                        | 0.0938       | 0.1212       |
| c)          | Less: Drawdown                                                                                                 | 0.0000       | 0.0000       |
| d)          | Closing balance                                                                                                | 2.3550       | 2.2612       |
| <b>iii)</b> | <b>Cosing balance in IFR as percentage of closing balance of investments in AFS and HFT / Current Category</b> | 1.33%        | 1.17%        |

### c) Sale and Transfers to / from HTM category

The Bank has not sold / transferred any Securities to/from HTM category during the F.Y. 2023-24 and F.Y. 2022-23

### d) Non-SLR Investment Portfolio

#### i) Non-performing Non-SLR investments

(Amount in Rs. Crore)

| Sr. | Particulars                               | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|-------------------------------------------|--------------|--------------|
| a)  | Opening balance                           | 0.0003       | 0.0003       |
| b)  | Additions during the year since 1st April | ---          | ---          |
| c)  | Reductions during the above period        | ---          | ---          |
| d)  | Closing balance                           | 0.0003       | 0.0003       |
| e)  | Total provisions held                     | 0.0003       | 0.0003       |

#### ii) Issuer Composition of Non-SLR investments

(Amount in Rs. Crore)

| Sr. | Issuer                         | Amount        |               | Extent of Private Placements |          | Extent of 'Below Investment Grade' Securities |          | Extent of 'Unrated' Securities |          | Extent of 'Unlisted' Securities |               |
|-----|--------------------------------|---------------|---------------|------------------------------|----------|-----------------------------------------------|----------|--------------------------------|----------|---------------------------------|---------------|
| (1) | (2)                            | (3)           |               | (4)                          |          | (5)                                           |          | (6)                            |          | (7)                             |               |
|     |                                | 2023-24       | 2022-23       | 2023-24                      | 2022-23  | 2023-24                                       | 2022-23  | 2023-24                        | 2022-23  | 2023-24                         | 2022-23       |
| a)  | Others:                        |               |               |                              |          |                                               |          |                                |          |                                 |               |
|     | Shares of GSC Bank Rs. 5000/-  |               |               |                              |          |                                               |          |                                |          |                                 |               |
|     | Shares of KDCC Bank Rs. 3000/- |               |               |                              |          |                                               |          |                                |          |                                 |               |
|     | Shares of SRC Ltd Rs. 1000/-   | 0.0009        | 0.0009        | 0                            | 0        | 0                                             | 0        | 0                              | 0        | 0.0009                          | 0.0009        |
|     | Provision held towards         |               |               |                              |          |                                               |          |                                |          |                                 |               |
| b)  | depreciation                   | 0.0003        | 0.0003        | 0                            | 0        | 0                                             | 0        | 0                              | 0        | 0.0003                          | 0.0003        |
|     | <b>Total</b>                   | <b>0.0009</b> | <b>0.0009</b> | <b>0</b>                     | <b>0</b> | <b>0</b>                                      | <b>0</b> | <b>0</b>                       | <b>0</b> | <b>0.0009</b>                   | <b>0.0009</b> |

Note: The Bank has not invested in PSUs, FIs, Banks, Private Corporates, Subsidiaries / Joint Ventures during F.Y. 2023-24 and 2022-23



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 4. ASSET QUALITY

### a) Classification of Advances

(Amount in Rs. Crore)

|                                                              | F. Y. 2023-24 |                         |              |          |        |                               | F. Y. 2022-23 |                         |              |          |        |                               |
|--------------------------------------------------------------|---------------|-------------------------|--------------|----------|--------|-------------------------------|---------------|-------------------------|--------------|----------|--------|-------------------------------|
|                                                              | Standard      | Non-Performing          |              |          |        |                               | Standard      | Non-Performing          |              |          |        |                               |
|                                                              |               | Total Standard Advances | Sub-Standard | Doubtful | Loss   | Total Non-Performing Advances |               | Total Standard Advances | Sub-Standard | Doubtful | Loss   | Total Non-Performing Advances |
| Gross Standard Advances and NPAs                             |               |                         |              |          |        |                               |               |                         |              |          |        |                               |
| Opening Balance                                              |               | 128.0614                | 0.8021       | 6.1356   | 0.0000 | 6.9377                        | 134.9991      | 108.0852                | 0.2926       | 6.4637   | 0.0000 | 6.7563                        |
| Add: Additions during the year                               |               |                         |              |          |        | 8.8786                        |               |                         |              |          |        | 4.7251                        |
| Less: Reductions during the year                             |               |                         |              |          |        | 9.5824                        |               |                         |              |          |        | 4.5437                        |
| Closing balance                                              |               | 145.9138                | 4.1349       | 2.0990   | 0.0000 | 6.2339                        | 152.1477      | 128.0614                | 0.8021       | 6.1356   | 0.0000 | 6.9377                        |
| Reduction in Gross NPAs due to                               |               |                         |              |          |        |                               |               |                         |              |          |        |                               |
| i) Upgradation                                               |               |                         |              |          |        | 0.3361                        |               |                         |              |          |        | 0.1559                        |
| ii) Recoveries (excluding recoveries from upgraded Accounts) |               |                         |              |          |        | 9.2463                        |               |                         |              |          |        | 4.3878                        |
| iii) Technical / Prudential Write-offs                       |               |                         |              |          |        | 0.0000                        |               |                         |              |          |        | 0.0000                        |
| iv) Write-offs other than those under (iii) above            |               |                         |              |          |        | 0.0000                        |               |                         |              |          |        | 0.0000                        |

### a) Classification of Provisions

(Amount in Rs. Crore)

|                                                   | F. Y. 2023-24 |                         |                         |        |                               |         | F. Y. 2022-23 |                         |                         |         |                               |       |
|---------------------------------------------------|---------------|-------------------------|-------------------------|--------|-------------------------------|---------|---------------|-------------------------|-------------------------|---------|-------------------------------|-------|
|                                                   | Standard      | Non-Performing          |                         |        |                               |         | Standard      | Non-Performing          |                         |         |                               |       |
|                                                   |               | Total Standard Advances | Sub-Standard / Doubtful | Loss   | Total Non-Performing Advances | Total   |               | Total Standard Advances | Sub-Standard / Doubtful | Loss    | Total Non-Performing Advances | Total |
| Provisions (Excluding Floating Provisions)        |               |                         |                         |        |                               |         |               |                         |                         |         |                               |       |
| Opening Balance of Provisions held                |               | 0.6686                  | 16.5173                 | 0.0000 | 16.5173                       | 17.1859 | 0.5625        | 15.7306                 | 0.0000                  | 15.7306 | 16.2931                       |       |
| Add: Fresh provisions made during the year        |               |                         |                         |        | 0.7849                        |         |               |                         |                         |         | 0.7867                        |       |
| Less: Excess Provision reversed / Write-off loans |               |                         |                         |        | 0.0000                        |         |               |                         |                         |         | 0.0000                        |       |
| Closing balance of provisions held                |               | 0.7556                  | 17.3022                 | 0.0000 | 17.3022                       | 18.0578 | 0.6686        | 16.5173                 | 0.0000                  | 16.5173 | 17.1859                       |       |

| Ratios (in percent)                        |  | F. Y. 2023-24 | F. Y. 2022-23 |
|--------------------------------------------|--|---------------|---------------|
| Gross NPA to Gross Advances (funded)       |  | 4.10%         | 5.14%         |
| Gross NPA to Gross Advances (Non - funded) |  | 0.08%         | 0.10%         |
| Net NPA to Net Advances                    |  | 0.00%         | 0.00%         |

\*\* Gross NPA in F. Y. 2023-24 includes Non Funded exposure of Rs. 0.1269 Crore towards Bank Guarantee





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 4 ASSET QUALITY

### b) Sector-wise Advances and Gross NPAs

(Amount in Rs. Crore)

| Sr. No.                                                              | Sector | F.Y. 2023-24               |               |                                                           | F.Y. 2022-23               |               |                                                           |
|----------------------------------------------------------------------|--------|----------------------------|---------------|-----------------------------------------------------------|----------------------------|---------------|-----------------------------------------------------------|
|                                                                      |        | Outstanding Total Advances | Gross NPAs    | Percentage of Gross NPAs to Total Advances in that Sector | Outstanding Total Advances | Gross NPAs    | Percentage of Gross NPAs to Total Advances in that Sector |
| <b>A) Funded Exposure</b>                                            |        |                            |               |                                                           |                            |               |                                                           |
| <b>i) Priority Sector</b>                                            |        |                            |               |                                                           |                            |               |                                                           |
| a) Agriculture and allied activities                                 |        | 0.8417                     | 0.0000        | 0.00%                                                     | 0.0000                     | 0.0000        | 0.00%                                                     |
| b) Advances to industries sector eligible as priority sector lending |        | 20.3624                    | 0.4015        | 1.97%                                                     | 10.5102                    | 0.4042        | 3.85%                                                     |
| c) Services                                                          |        | 68.2677                    | 4.6652        | 6.83%                                                     | 63.6559                    | 5.0514        | 7.94%                                                     |
| d) Personal Loans                                                    |        | 13.5667                    | 0.3907        | 2.88%                                                     | 10.5634                    | 0.3285        | 3.11%                                                     |
| <b>Subtotal (i)</b>                                                  |        | <b>103.0385</b>            | <b>5.4574</b> | <b>5.30%</b>                                              | <b>84.7295</b>             | <b>5.7841</b> | <b>6.83%</b>                                              |
| <b>ii) Non-Priority Sector</b>                                       |        |                            |               |                                                           |                            |               |                                                           |
| a) Agriculture and allied activities                                 |        | 0.0000                     | 0.0000        | 0.00%                                                     | 0.0000                     | 0.0000        | 0.00%                                                     |
| b) Industry                                                          |        | 9.9974                     | 0.1617        | 1.62%                                                     | 4.4062                     | 0.0000        | 0.00%                                                     |
| c) Services                                                          |        | 12.0869                    | 0.2569        | 2.13%                                                     | 30.9687                    | 0.8617        | 2.78%                                                     |
| d) Personal Loans                                                    |        | 27.0249                    | 0.3579        | 1.32%                                                     | 14.8947                    | 0.2912        | 1.96%                                                     |
| <b>Subtotal (ii)</b>                                                 |        | <b>49.1092</b>             | <b>0.7765</b> | <b>1.58%</b>                                              | <b>50.2696</b>             | <b>1.1529</b> | <b>2.29%</b>                                              |
| <b>Total (i + ii)</b>                                                |        | <b>152.1477</b>            | <b>6.2339</b> | <b>4.10%</b>                                              | <b>134.9991</b>            | <b>6.9370</b> | <b>5.14%</b>                                              |
| <b>B) Non Funded Exposure</b>                                        |        |                            |               |                                                           |                            |               |                                                           |
| <b>i) Services**</b>                                                 |        |                            | 0.1269        | 0.08%                                                     |                            | 0.1311        | 0.10%                                                     |
| <b>Subtotal (i)</b>                                                  |        |                            | <b>0.1269</b> | <b>0.08%</b>                                              |                            | <b>0.1311</b> | <b>0.10%</b>                                              |
| <b>Total (A + B)</b>                                                 |        | <b>152.1477</b>            | <b>6.3608</b> | <b>4.18%</b>                                              | <b>134.9991</b>            | <b>7.0681</b> | <b>5.24%</b>                                              |

\*\* Non Funded includes exposure of Rs. 0.1269 Crore towards Bank Guarantee classified as NPA.



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 4. ASSET QUALITY

### d) Particulars of resolution plan and restructuring

#### ii) Details of accounts subjected to restructuring

The Bank has not restructured any accounts during F.Y. 2023-24 and F.Y. 2022-23

### e) Divergence in Asset Classification and Provisioning

There is no divergence in Asset Classification, Provisioning for NPA and reported Net Profit for F.Y. 2023-24 and 2022-23

### f) Disclosure of transfer of loan exposures

The Bank has not transferred or acquired any Standard or Stressed (classified as NPA and SMA) Loan Assets during the F.Y. 2023-24 and F.Y. 2022-23

### g) Fraud Accounts

No frauds have been detected / reported during F.Y. 2023-24 and 2022-23, therefore no provisions were created towards this end.

### h) Disclosure Under Resolution Framework for COVID-19-related Stress

(Amount in Rs. Crore)

| Type of Borrower  | Exposure to accounts classified as Standard consequent to implementation of resolution plan - position as at the end of the previous half-year | of (A) aggregate debt that slipped into NPA during the half-year | of (A) amount written off during the half-year | of (A) amount paid by the borrower during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan - position as at the end of this half-year |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Personal Loans    | 0                                                                                                                                              | 0                                                                | 0                                              | 0                                                       | 0                                                                                                                                      |
| Corporate Persons | 0                                                                                                                                              | 0                                                                | 0                                              | 0                                                       | 0                                                                                                                                      |
| of which MSMEs    | 2.7131                                                                                                                                         | 0                                                                | 0                                              | 0.7583                                                  | 1.9548                                                                                                                                 |
| Others            | 0                                                                                                                                              | 0                                                                | 0                                              | 0                                                       | 0                                                                                                                                      |
| Total             | 2.7131                                                                                                                                         | 0                                                                | 0                                              | 0.7583                                                  | 1.9548                                                                                                                                 |

## 5. EXPOSURES

### a) Exposure to real estate sector

(Amount in Rs. Crore)

| Sr. | Category                                                                            | F.Y. 2023-24   | F.Y. 2022-23   |
|-----|-------------------------------------------------------------------------------------|----------------|----------------|
| i)  | Direct exposure                                                                     |                |                |
| a)  | Residential Mortgages:                                                              |                |                |
|     | Individual Housing Loans eligible for inclusion in Priority Sector advances         | 5.7581         | 4.5102         |
|     | Other Residential Mortgages                                                         | 13.2287        | 2.0545         |
|     | (Including exposure to Non-fund based limits)                                       |                |                |
| b)  | Commercial Real Estate:                                                             | 22.1008        | 32.0561        |
|     | (Including Rs 0.1269 Crore of Non-Fund based exposure against Bank Guarantee BG-06) |                |                |
|     |                                                                                     |                |                |
|     | <b>Total Exposure to Real Estate Sector</b>                                         | <b>41.0876</b> | <b>38.6208</b> |

### b) Exposure to Capital Market

(Amount in Rs. Crore)

| Sr. | Particulars                                                                                                                                                                               | F.Y. 2023-24  | F.Y. 2022-23  |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| i)  | Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt | 0.0009        | 0.0009        |
|     |                                                                                                                                                                                           |               |               |
|     | <b>Total Exposure to Capital Market</b>                                                                                                                                                   | <b>0.0009</b> | <b>0.0009</b> |

### c) Risk category-wise country exposure

The Bank has no exposure to country risk.



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## d) Unsecured Advances

(Amount in Rs. Crore)

| Sr. | Particulars                                                                                                                                     | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| 1)  | Total unsecured advances of the Bank                                                                                                            | 3.1403       | 4.2124       |
| 2)  | Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken. | N.A.         | N.A.         |
| 3)  | Estimated value of such intangible securities                                                                                                   | N.A.         | N.A.         |

## e) Factoring Exposures

The Bank has not undertaken any Factoring exposures during F.Y. 2023-24 and F.Y. 2022-23

## f) Intra-group Exposures

The Bank has no Intra Group exposure during F.Y. 2023-24 and F.Y. 2022-23

## g) Unhedged Foreign currency exposure

The Bank has not undertaken any Foreign Currency exposures (hedged or unhedged) during F.Y. 2023-24 and F.Y. 2022-23

## 6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs

### a) Concentration of deposits

(Amount in Rs. Crore)

| Sr. | Particulars                                                                       | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|-----------------------------------------------------------------------------------|--------------|--------------|
| 1)  | Total deposits of the twenty largest depositors                                   | 23.6089      | 21.5901      |
| 2)  | Percentage of deposits of twenty largest depositors to total deposits of the Bank | 7.89%        | 7.20%        |

### b) Concentration of advances

(Amount in Rs. Crore)

| Sr. | Particulars                                                                      | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|----------------------------------------------------------------------------------|--------------|--------------|
| 1)  | Total Advances to twenty largest borrowers                                       | 62.8863      | 62.1346      |
| 2)  | Percentage of advances to twenty largest borrowers to total advances of the Bank | 41.33%       | 45.93%       |

### c) Concentration of Exposures

(Amount in Rs. Crore)

| Sr. | Particulars                                                                                                                    | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|--------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| 1)  | Total exposures to the twenty largest borrowers / customers                                                                    | 62.8718      | 62.1201      |
| 2)  | Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the Bank on borrowers / customers | 40.18%       | 44.95%       |

### d) Concentration of NPAs

(Amount in Rs. Crore)

| Sr. | Particulars                                                                     | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|---------------------------------------------------------------------------------|--------------|--------------|
| 1)  | Total exposures to the top twenty NPA accounts                                  | 5.6531       | 6.1687       |
| 2)  | Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 88.87%       | 87.27%       |

## 7. DERIVATIVES

The Bank has not entered into any transactions in derivatives in F.Y. 2023-24 and F.Y. 2022-23

## 8. DISCLOSURES RELATING TO SECURITISATION

The Bank has not opted for Securitisation of any assets during F.Y. 2023-24 and F.Y. 2022-23

## 10. TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

(Amount in Rs. Crore)

| Sr. | Particulars                                             | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|---------------------------------------------------------|--------------|--------------|
| 1)  | Opening balance of amounts transferred to DEA Fund      | 3.6845       | 3.5368       |
| 2)  | Add: Amounts transferred to DEA Fund during the year    | 0.2925       | 0.2288       |
| 3)  | Less: Amounts transferred from DEA Fund during the year | 0.2303       | 0.0811       |
| 4)  | Closing Balance of amounts transferred to DEA Fund      | 3.7467       | 3.6845       |



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 11. DISCLOSURE OF COMPLAINTS

### a) Summary information on complaints received by the Bank from customers and from the Offices of

| Sr.                                                                          | Particulars                                                                                                     | F.Y. 2023-24 | F.Y. 2022-23 |
|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>Complaints received by the bank from its customers</b>                    |                                                                                                                 |              |              |
| 1.                                                                           | Number of Complaints pending at beginning of the year                                                           | 0            | 0            |
| 2.                                                                           | Number of Complaints received during the year                                                                   | 5            | 1            |
| 3.                                                                           | Number of complaints disposed during the year                                                                   | 4            | 1            |
| 3.1                                                                          | Of which, number of complains rejected by the bank                                                              | 0            | 0            |
| 4.                                                                           | Number of Complaints pending at the end of the year                                                             | 1            | 0            |
| <b>Maintainable complaints received by the Bank from Office of Ombudsman</b> |                                                                                                                 |              |              |
| 5.                                                                           | Number of maintainable complaints received by the Bank from Office of Ombudsman                                 | 1            | 1            |
| 5.1                                                                          | Of 5, number of complaints resolved in favour of the Bank by Office of Ombudsman                                | 1            | 1            |
| 5.2                                                                          | Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman | 0            | 0            |
| 5.3                                                                          | Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Bank             | 0            | 0            |
| 6.                                                                           | Number of Awards unimplemented within the stipulated time (other than those appealed)                           | 0            | 0            |

### b) Top five grounds of complaints received by the Bank from customers

| Grounds of Complaints, (i.e. complaints relating to) | Number of Complaints pending at the beginning of the year | Number of Complaints received during the year | % increase / decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|
| 1                                                    | 2                                                         | 3                                             | 4                                                                                 | 5                                                   | 6                                                 |
| <b>F.Y. 2023-24</b>                                  |                                                           |                                               |                                                                                   |                                                     |                                                   |
| Ground - 1                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 2                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 3                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 4                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 5                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Others                                               | 0                                                         | 5                                             | 500%                                                                              | 1                                                   | 0                                                 |
| <b>Total</b>                                         | <b>0</b>                                                  | <b>5</b>                                      | <b>0</b>                                                                          | <b>0</b>                                            | <b>0</b>                                          |
| <b>F.Y. 2022-23</b>                                  |                                                           |                                               |                                                                                   |                                                     |                                                   |
| Ground - 1                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 2                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 3                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 4                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Ground - 5                                           | 0                                                         | 0                                             | 0                                                                                 | 0                                                   | 0                                                 |
| Others                                               | 0                                                         | 1                                             | 0                                                                                 | 0                                                   | 0                                                 |
| <b>Total</b>                                         | <b>0</b>                                                  | <b>1</b>                                      | <b>0</b>                                                                          | <b>0</b>                                            | <b>0</b>                                          |

## 12. DISCLOSURE OF PENALTIES IMPOSED BY RESERVE BANK OF INDIA

The RBI has not imposed any penalty during F.Y. 2023-24 and F.Y. 2022-23. However, the FIU - IND has imposed a penalty of Rs. 01 Lakh to the Bank, under the PML Act, 2002 for not filing NTR return during 2018-19.



# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## 13. DISCLOSURE ON REMUNERATION

(Amount in Rs. Crores)

| Particulars               | F.Y. 2023-24 | F.Y. 2022-23 |
|---------------------------|--------------|--------------|
| Salary paid to the C.E.O. | 0.1781       | 0.1633       |

## 14. OTHER DISCLOSURES

### a) Business Ratios

| Sr.   | Particulars                                                   | F.Y. 2023-24 | F.Y. 2022-23 |
|-------|---------------------------------------------------------------|--------------|--------------|
| i)    | Interest Income as a percentage of Working Funds              | 7.45%        | 7.27%        |
| ii)   | Non-interest income as a percentage to Working Funds          | 0.23%        | 0.17%        |
| iii)  | Cost of Deposits                                              | 5.47%        | 5.12%        |
| iv)   | Net Interest Margin                                           | 3.49%        | 3.56%        |
| v)    | Operating Profit as a percentage to Working Funds             | 1.47%        | 1.65%        |
| vi)   | Return on assets                                              | 1.47%        | 1.65%        |
| vii)  | Business (deposits plus advances) per employee (in Rs. Crore) | 11.0059      | 10.1143      |
| viii) | Profit (Net Profit) per employee (in Rs. Crore)               | 0.1003       | 0.1045       |

### b) Bancassurance Business

The Bank has not undertaken any Bancassurance Business during F.Y. 2023-24 and F.Y. 2022-23

### c) Marketing and Distribution

The Bank has not undertaken any Marketing and Distribution Business during F.Y. 2023-24 and F.Y. 2022-23

### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has not sold / purchased any PSLCs during the F.Y. 2023-24 and F.Y. 2022-23

### e) Provisions and contingencies

(Amount in Rs. Crore)

| Sr.  | Provisions debited to Profit and Loss Account     | F.Y. 2023-24 | F.Y. 2022-23 |
|------|---------------------------------------------------|--------------|--------------|
| i)   | Provisions for NPI                                | 0.0000       | 0.0000       |
| ii)  | Provision towards NPA                             | 0.7849       | 0.7867       |
| iii) | Provision made towards Income Tax                 | 1.4020       | 1.5610       |
| iv)  | Other Provisions and Contingencies (with details) |              |              |
|      | Provision for EX-GRATIA to Staff                  | 0.1412       | 0.1351       |
|      | Provision for BONUS to staff                      | 0.4709       | 0.4502       |
|      | Provision for Earned Leave                        | 0.0557       | 0.1463       |

### g) Payment to DICGC Insurance Premium

(Amount in Rs. Crore)

| Sr. | Particulars                         | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|-------------------------------------|--------------|--------------|
| i)  | Payment of DICGC Insurance Premium  | 0.4292       | 0.4198       |
| ii) | Arrears in payment of DICGC Premium | 0.0000       | 0.0000       |

### h) Disclosure of facilities granted to Directors and their relatives

| Sr. | Particulars                          | F.Y. 2023-24 | F.Y. 2022-23 |
|-----|--------------------------------------|--------------|--------------|
| i)  | Fund Based (Against FDR)             | 0.0754       | 0.3073       |
| ii) | Non Fund Based (Guarantees, L/C etc) | Nil          | Nil          |





# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

ADIPUR - GANDHIDHAM (KUTCH)

## PROPOSED AMENDMENT TO BYE LAWS

| Bye-Law No. | Existing Bye Law                                                                                                                                                                                                                                                                                                                                                                   | Proposed Amendment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Reason for Amendment                                                                                                            |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 20          | The Board of Directors shall consist of not less than five in number or more than fifteen members to be elected from amongst the members of the Bank within the area of operation of the Bank. Out of which, there shall be one seat reserved for the Scheduled Castes or Scheduled tribes and two seats for women if the Bank has members from such class or category of persons. | The Board of Directors shall consist of not less than five in number or more than fifteen members ( <b>excluding Co-Opted Professional Directors</b> ) to be elected from amongst the members of the Bank. Out of which, there shall be one seat reserved for the Scheduled Castes or Scheduled tribes and two seats for women if the Bank has members from such class or category of persons.                                                                                                                                                                                                                                                                 | To bring in conformity with RBI guidelines issued vide Master Circular No. DoR.HGG.GOV.No.1/18.10 .010/2024-25 dated 01.04.2024 |
| 20(c)       | The Bank should have atleast 02 (two) directors with suitable banking experience (at middle / senior management level) or with relevant professional qualification in the field of law, accountancy, finance etc                                                                                                                                                                   | The Bank should have atleast 02 (two) <b>professional</b> directors <b>i.e. persons</b> with suitable banking experience (at middle / senior management level) or with relevant professional qualification in the fields of law, accountancy, or finance.<br><br><b>In case none of the elected directors possess such suitable banking experience (at middle / senior management level) or relevant professional qualification in the field of law, accountancy, finance etc., the elected board of directors shall co-opt at least two such professionals from these categories in order to have atleast 2 professional directors as per RBI guidelines.</b> | To bring in conformity with RBI guidelines issued vide Master Circular No. DoR.HGG.GOV.No.1/18.10 .010/2024-25 dated 01.04.2024 |



Established in 1951

# OUR HELPING HANDS TO SERVE YOU BETTER

## SUPERVISORY STAFF



**Jitendra Varyani**  
Marketing Manager



**Haresh K. Mulchandani**  
Asst. Accountant  
Branch Inch. (Sindhu Baug)



**Sanjay K. Ballani**  
Asst. Accountant



**Ramesh R. Bhojwani**  
Asst. Accountant



**Laxman R. Tikyani**  
Asst. Accountant



**Jitendra S. Ramnani**  
Asst. Accountant



**Shyam S. Bablani**  
Asst. Accountant



**Lalit N. Jainani**  
Asst. Accountant

## IT STAFF



**Rakesh J. Thakur**  
Sr. Sys. Officer



**Chetan A. Rajgor**  
Jr. Sys. Officer



**Darshan H. Virwani**  
E.D.P. Assistant



**Lata L. Kalyani**



**Ravi R. Goswami**

## INTERNAL AUDITORS

## SR. CLERKS



**Naresh H. Goplani**



**Rita K. Hans**



**Sunita I. Motwani**

## CASHIERS



**Pravin G. Doulani**



**Hitesh K. Poptani**



**Naresh H. Dharmwani**



**Hitesh H. Lalwani**

## JR. CLERKS



**Haresh K. Lalwani**



**Hiranand M. Murjani**



**Haresh T. Rangnani**



**Mukesh P. Kella**



**Tarun N. Nawani**



**Dilip V. Lalwani**



**Jayesh N. Manghnani**



**Yogesh A. Jivani**



**Ashish J. Kataria**



**Brijal S. Butani**



**Vidhyut Y. Hiranandani**



**Monica M. Wadhvani**



**Krishna G. Sonagara**

## SUB - STAFF



**Prakash L. Sangtani**  
Peon



**Gulab G. Kriplani**  
Peon



**Ghanshyam T. Asnani**  
Peon



**Arjan A. Asnani**  
Peon



**Vinod K. Nandwani**  
Peon



**Girish Dalwani**  
Peon





Established in 1951

# THE GANDHIDHAM CO-OPERATIVE BANK LTD.

## Adipur - Gandhidham (Kachchh)

### OUR MILESTONES

- Oldest Bank in Gandhidham Township established in 1951.
- Fully Computerised and Centrally Air Conditioned premises.
- All branches are Inter-Connected with CBS.
- Dividend Track Record: 15%, Continuously since last 29 years.
- Audit Classification "A" since 29 years.
- Share Capital Rs. 8.33 Crores.
- Reserves and Surplus Rs. 68.97 Crores.
- Total Advances Rs. 152.14 Crores.
- Total Deposits Rs. 299.09 Crores.
- Working Capital Rs. 379.58 Crores.
- Profit for the year before Income Tax Rs. 5.57 Crores.
- For Balance enquiry give Miss call on **9727220074**.
- For SMS alert send SMS to **9093151515**  
**GCBBAL** for Balance  
**GCBAST** for Mini Statement
- Bank has launched its website [www.gcbl.in](http://www.gcbl.in)
- Launched Mobile Application 'GCB iConnect App' and Internet Banking (view only), ATM Card facility.

### FACILITIES OFFERED TO THE VALUED SHARE HOLDERS AND CUSTOMERS

- Operation of Accounts "AT PAR" at Head Office / Branch Office.
- Banking Services on Mobile "FREE OF COST".
- Franking machine facility available at Gandhidham Branch for payment of Stamp Duty.
- Fees collection facility for Modern School & SHN Academy.
- Safe Deposit Locker Facility at all three branches.
- Personalized service and attractive Saving Scheme.
- Special Separate Service Counter (Help Desk) for Senior Citizens.
- Prizes/Scholarship to Children of Shareholders.
- Special Interest Rates for Senior Citizens.
- The Bank has introduced Teller system (direct payment upto Rs. 50,000/-) to facilitate its customers.
- Deposit up to Rs. 5,00,000/- is insured with the Deposit Insurance and Credit Guarantee Corporation (DICGC).
- Accident Insurance cover in case of death by accident of Shareholder (Individual) for Rs. 1,00,000/-. The Bank has implemented **Pradhan Mantri Suraksha Bima Yojna** (PMSBY) & **Pradhan Mantri Jivan Jyoti Bima Yojna** (PMJJBY) schemes introduced by Central Government of India.
- D.D. Facility for locations all over India. RTGS/NEFT facility for locations all over India. UPI, IMPS and POS facility.

### KNOW YOUR BANK

|                        | HEAD OFFICE - ADIPUR                                              | BRANCH OFFICE - GANDHIDHAM                                           | SINDHU BAUG - GANDHIDHAM                        |
|------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------|
| <b>Address</b>         | T.B.X. - 1 & 2, Adipur                                            | Plot No. 303, Ward 12/B, Gandhidham                                  | Plot No. 3(S), Ward 7/B, Gandhidham             |
| <b>Contact</b>         | TEL - (02836) - 260715, 260433, FAX - 261539<br>adipur.ho@gcbl.in | TEL - (02836) - 220074, 220671 FAX - 220490<br>gandhidham.br@gcbl.in | TEL - (02836) - 297297<br>sindhubaug.br@gcbl.in |
| <b>RBI Lic. No.</b>    | UBD. GJ. 761 P                                                    | UBD. AH/784                                                          | DOS. AH/1083                                    |
| <b>Date of Estb.</b>   | 17.04.1951                                                        | 06.11.1953                                                           | 12.02.2023                                      |
| <b>TAN</b>             | RKTT00465D                                                        |                                                                      |                                                 |
| <b>PAN &amp; GSTIN</b> | AAAAT2427M & 24AAAAT2427M1ZH                                      |                                                                      |                                                 |
| <b>IFS CODE</b>        | HDFC0CGCBLG                                                       |                                                                      |                                                 |
| <b>Website</b>         | <a href="http://www.gcbl.in">www.gcbl.in</a>                      |                                                                      |                                                 |

# OLDEST BANK IN GANDHIDHAM ESTD. 1951